

Florida Department of Revenue
Tax Information Publication

TIP 06C01-04

Date: September 15, 2006

FLORIDA CORPORATE INCOME TAX FILERS OF "ALTERNATIVE" FORM F-1120 WILL NO LONGER RECEIVE A PAPER RETURN

Beginning in September, 2006, the Department will no longer mail personalized Florida corporate income tax return packages (Form F-1120 and instructions) to corporations who that have filed "alternative" F-1120 forms. You will not receive a package if your corporation filed an "alternative" F-1120 form and it was received by the Department on or after September 1, 2005.

Alternative F-1120 Florida corporate income tax forms are typically generated using vendors' software packages. These alternative forms present the data on the form in a format that enhances electronic processing of the paper return. The payment coupon looks different than that of the F-1120 form produced by the Department. The payment coupon contains data in a scannable band. There are also two pages with data in scannable fields in addition to the other six pages of the F-1120 return.

Taxpayers who would like an F-1120 return and/or instructions (Form F-1120N) can download or order them from the Department's linternet site at www.myflorida.com/dor/forms.

Even if you do not receive a return from the Department, you are obligated to file and/or pay Florida corporate income tax. In general, all domestic and foreign corporations doing business, earning income or existing in Florida must file a Florida corporate income tax return.

FLORIDA CORPORATE INCOME ELECTRONIC FILING COMING IN 2007

Taxpayers required to file their federal income tax returns electronically with the IRS will also be able to file their Florida corporate income tax returns (F-1120 and F-1120A) electronically beginning March 1, 2007, for tax years ending on or after December 31, 2006. Electronic filing will be through the IRS' 1120 Federal/State Electronic Filing Program or the Department's Internet site. Florida corporate income taxpayers who paid \$30,000 or more in tax during the State of Florida's prior fiscal year (July 1, 2005 - June 30, 2006) are required to pay taxes by electronic funds transfer (EFT). Florida corporate income taxpayers who are not required to file returns electronically with the IRS and pay electronically with Florida can also take advantage of electronic filing. You can enroll for EFT and find out more about electronic filing on the Department's Internet site at www.myflorida.com/dor/eservices.

Reference: Florida Income Tax Code (Chapter 220, Florida Statutes)

FOR MORE INFORMATION

This document is intended to alert you to the requirements contained in Florida laws and administrative rules. It does not by its own effect create rights or require compliance.

For forms and other information, visit our Internet site at www.myflorida.com/dor. Or call Taxpayer Services, 8:00 a.m., to 7:00 p.m., ET, Monday through Friday, excluding holidays, at 800-352-3671 or 850-488-6800.

Persons with hearing or speech impairments may call our TDD at 800-367-8331 or 850-922-1115.

For a detailed written response to your questions, write the Florida Department of Revenue, Taxpayer Services, 1379 Blountstown Highway, Tallahassee, FL 32304-2716.