



Tax Information Publication

TIP

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2016 Governmental Leasehold Intangible Tax Valuation Factor Table

The Florida Legislature has provided that all leasehold estates, or related possessory interest, in property of the United States, the State of Florida, or any of its political subdivisions, municipalities, agencies, authorities, or other governmental units, are to be taxed as intangible personal property if the leased property is undeveloped or predominately used for a residential or commercial purpose, and rental payments are due in consideration of the leasehold estate or possessory interest. Lessees of governmentally owned property are required to file an annual intangible tax return, unless the leasehold estate qualifies for specific exemptions, beginning with the 1984 tax year.

In calculating the intangible tax due to the State of Florida, the just value of a lessee's leasehold estate or possessory interest to be reported on the return is determined by the rent payments for the remaining term of the lease, at the Federal Reserve – Atlanta – discount rate on the last business day of the previous year, plus one (1) percent. Valuation factor tables are determined annually by the Department of Revenue based on that discount rate, plus one (1) percent.

The valuation factor table for the 2016 *Governmental Leasehold Intangible Personal Property Tax Return* (DR-601G R. 01/16) is provided below.

Valuation Factor Table-2016(2.00%)					
YEARS REMAINING	FACTOR	YEARS REMAINING	FACTOR	YEARS REMAINING	FACTOR
1	0.9804	34	24.4986	67	36.7334
2	1.9416	35	24.9986	68	36.9936
3	2.8839	36	25.4888	69	37.2486
4	3.8077	37	25.9695	70	37.4986
5	4.7135	38	26.4406	71	37.7437
6	5.6014	39	26.9026	72	37.9841
7	6.4720	40	27.3555	73	38.2197
8	7.3255	41	27.7995	74	38.4507
9	8.1622	42	28.2348	75	38.6771
10	8.9826	43	28.6616	76	38.8991
11	9.7868	44	29.0800	77	39.1168
12	10.5753	45	29.4902	78	39.3302
13	11.3484	46	29.8923	79	39.5394
14	12.1062	47	30.2866	80	39.7445
15	12.8493	48	30.6731	81	39.9456
16	13.5777	49	31.0521	82	40.1427
17	14.2919	50	31.4236	83	40.3360
18	14.9920	51	31.7878	84	40.5255
19	15.6785	52	32.1449	85	40.7113
20	16.3514	53	32.4950	86	40.8934
21	17.0112	54	32.8383	87	41.0720
22	17.6580	55	33.1748	88	41.2470
23	18.2922	56	33.5047	89	41.4187
24	18.9139	57	33.8281	90	41.5869
25	19.5235	58	34.1452	91	41.7519
26	20.1210	59	34.4561	92	41.9136
27	20.7069	60	34.7609	93	42.0722
28	21.2813	61	35.0597	94	42.2276
29	21.8444	62	35.3526	95	42.3800
30	22.3965	63	35.6398	96	42.5294
31	22.9377	64	35.9214	97	42.6759
32	23.4683	65	36.1975	98	42.8195
33	23.9886	66	36.4681	99	42.9603
				100	43.0984

For More Information

This document is intended to alert you to the requirements contained in Florida laws and administrative rules. It does not by its own effect create rights or require compliance.

For forms and other information, visit our website at www.myflorida.com/dor or call Taxpayer Services, 8:00 a.m. to 7:00 p.m., ET, Monday through Friday, excluding holidays, at 800-352-3671.

For a detailed written response to your questions, write the Florida Department of Revenue, Taxpayer Services, MS 3-2000, 5050 West Tennessee Street, Tallahassee, FL 32399-0112.

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