



# STATE OF FLORIDA DEPARTMENT OF REVENUE REVENUE COLLECTION REPORT

October 2015

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[www.myflorida.com/dor](http://www.myflorida.com/dor)

Office of Tax Research  
November 6, 2015

This report does not include General Revenue sources collected by other state agencies. Those data can be obtained from the Legislative Office of Economic and Demographic Research website at <http://www.edr.state.fl.us/content/revenues/index.cfm>

## SALES AND USE TAX

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Sales and Use Tax collections were above the estimate in October by \$57.3m (2.9%) and over the 2014 October collections by \$153.5m (8.0%). The estimates are based on the August 14, 2015 Revenue Estimating Conference (REC) (page 3).

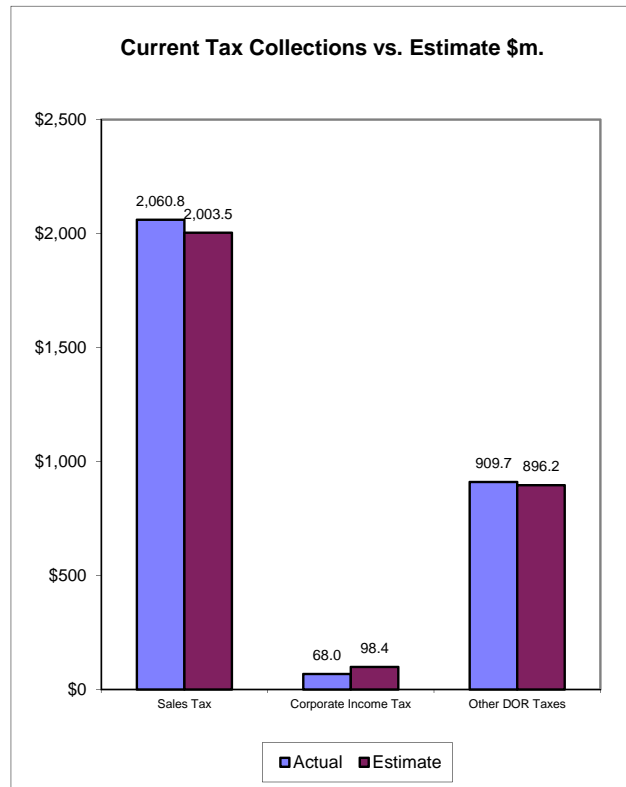
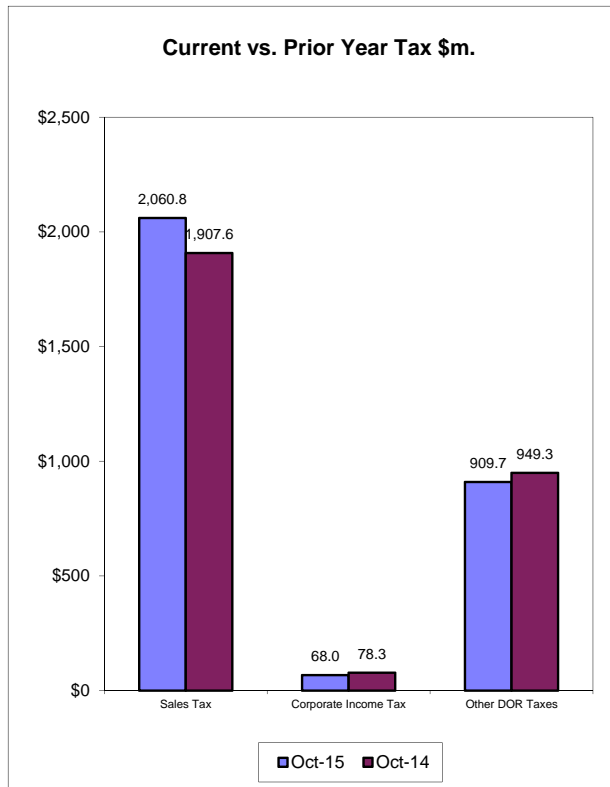
## CORPORATE INCOME TAX

CIT collections of \$68.0m in October were below the estimates by \$30.4m (30.9%) and below the 2014 October collections by \$10.3m (13.1%). The estimates are based on the August 14, 2015 REC conference (page 4).

## DOCUMENTARY STAMP TAX

Documentary Stamp Tax collections were above the estimate by \$5.0m (2.8%) in October and above the 2014 October collections by \$15.3m (8.9%). The estimates are based on the August 14, 2015 REC conference (page 5).

### October Tax Collections - Summary Data



**Department of Revenue**  
**Total DOR Revenue Collections**  
**October-15**  
(\$m)

General Revenue Sources (*)	Actual Deposits	Estimated Deposits	Amount over/(under) Estimate (1)	Percent over/(under) Estimate	Year-to-Date over/(under) Estimate
1. Sales and Use Tax	2,060.77	2,003.51	57.26	2.86%	90.26
2. Communications Services Tax	145.21	147.53	-2.32	-1.58%	-3.61
3. Corp Income and Excise Tax	68.01	98.40	-30.39	-30.89%	-74.32
4. Documentary Stamp	186.54	181.50	5.04	2.78%	12.31
5. Insurance Premium	169.26	170.70	-1.44	-0.84%	0.29
6. Recurring Intangible	0.02	0.00	0.02	--	0.03
7. Non-Recurring Intangible	27.92	25.30	2.62	10.37%	3.20
8. Estate Tax	0.00	0.00	0.00	--	0.14
9. Severance-Oil & Gas	0.15	0.30	-0.15	-51.40%	-0.61
10. Severance-Solid Mineral	0.79	0.90	-0.11	-11.84%	0.92
11. Audit Clearing Account	10.21	9.40	0.81	8.59%	1.57
12. Warrant Clearing Account	0.00	0.00	0.00	--	-0.05
13. GR Sources - Refunds	-69.71	-47.10	-22.61	-48.00%	-23.10
<b>Subtotal: General Revenue Sources (*)</b>	<b>2,599.16</b>	<b>2,590.44</b>	<b>8.72</b>	<b>0.34%</b>	<b>7.03</b>

This report does not include GR sources collected by other state agencies. Those data can be obtained from the Legislative Office of Economic and Demographic Research website at

<http://edr.state.fl.us/content/revenues/index.cfm>

**Other Tax Sources**

14. Governmental Leasehold	0.01	0.01	0.00	45.19%	0.03
15. Fuel-related Taxes & Fees	298.94	291.13	7.81	2.68%	57.38
16. 2.5% Gross Receipt Utility	60.01	60.78	-0.77	-1.26%	-0.63
17. Solid Waste Return Taxes	16.76	15.69	1.07	6.82%	1.95
19. Warranty Fee (Lemon Law)	0.21	0.26	-0.05	-17.62%	-0.01
20. Prepaid Wireless E-911	1.74	--	1.74	--	0.00
21. Miscellaneous	2.17	2.11	0.06	2.66%	0.19
22. Other Sources - Refunds	-1.59	-1.60	0.01	0.86%	0.58
<b>Subtotal: Other Tax Sources</b>	<b>378.25</b>	<b>368.38</b>	<b>9.88</b>	<b>2.68%</b>	<b>59.49</b>

**Additional Deposits**

23. Clerk of Court - DOR Trust Fund	41.45
24. Unemployment Compensation	64.30
25. DOR Deposits for Other Agencies	390.55
26. DOR Child Support Payment Deposits	1.04
<b>Subtotal: Additional Deposits</b>	<b>497.34</b>

**GRAND TOTAL - ALL DOR DEPOSITS**

<b>NET DEPOSITS</b>	<b>3,474.75</b>
Refunds included in above	71.30
<b>GROSS DEPOSITS</b>	<b>3,546.05</b>

**Notes:**

- (\*) Represents all DOR administered taxes that are wholly or partially earmarked for the General Revenue fund excluding service charges.
- (1) Estimates are August 14 2015 REC figures adjusted to exclude net receipts from prior period tax and for legislature changes.
- (2) All lines include applicable local option taxes administered by DOR.
- (3) This data represents bank deposits by DOR for the month indicated.
- Deposit totals do not necessarily match totals in the Comptroller's official accounting records due to lags and adjustments in the accounting process.

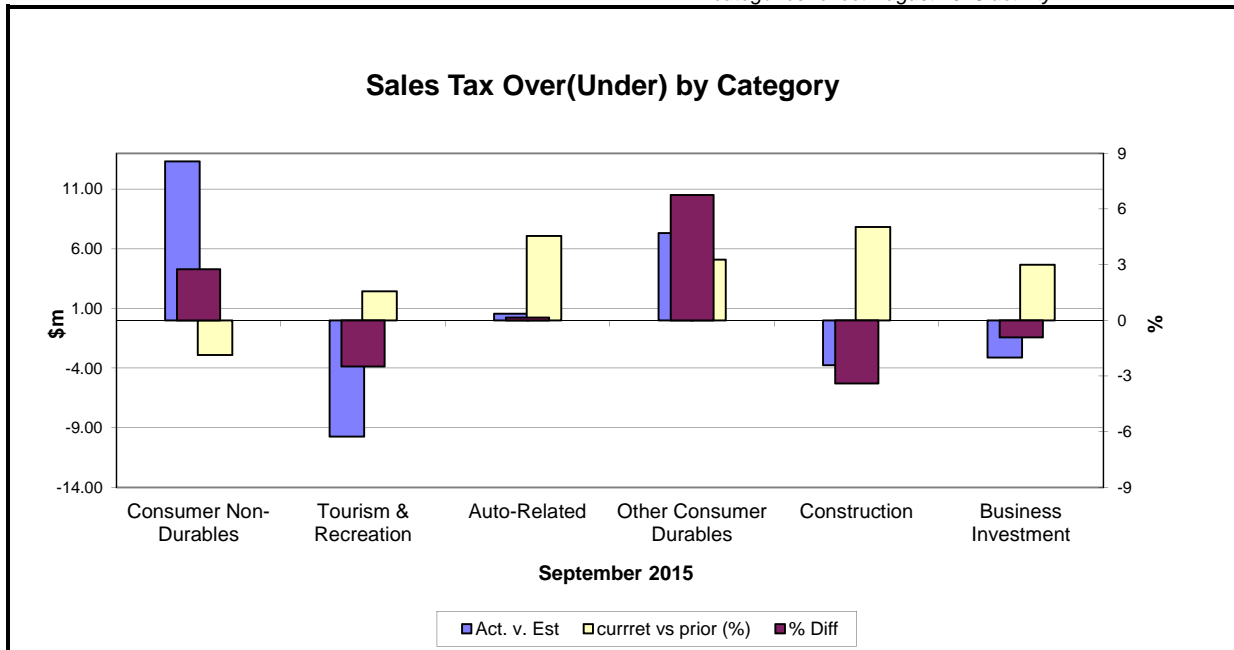
**SALES TAX ...**

... COLLECTIONS IN October 2015 of \$2,060.8m were \$57.3m (2.9%) above the estimates. The October Sales and Use Tax collections were \$153.5m (8.0%) above the September 2014 Sales and Use Tax collections (see Graph on page 1). The estimates are based on the August 14, 2015 REC conference.

**Analysis of September collections by category...**

Three categories were above the estimates in September 2015, Other Consumer Durables being the strongest (6.8%) followed by Consumer Non-Durables (2.8%) and Auto-Related (0.2%). Three categories were below the estimates, Construction being the weakest (3.4%) followed by Tourism (2.5%). Compared to September 2014, five categories were above the same month collections last year, Construction being the strongest (7.8%). Consumer Non-Durables were 2.9% below.

*Note: September 2015 sales tax collections by categories reflect August 2015 activity.*



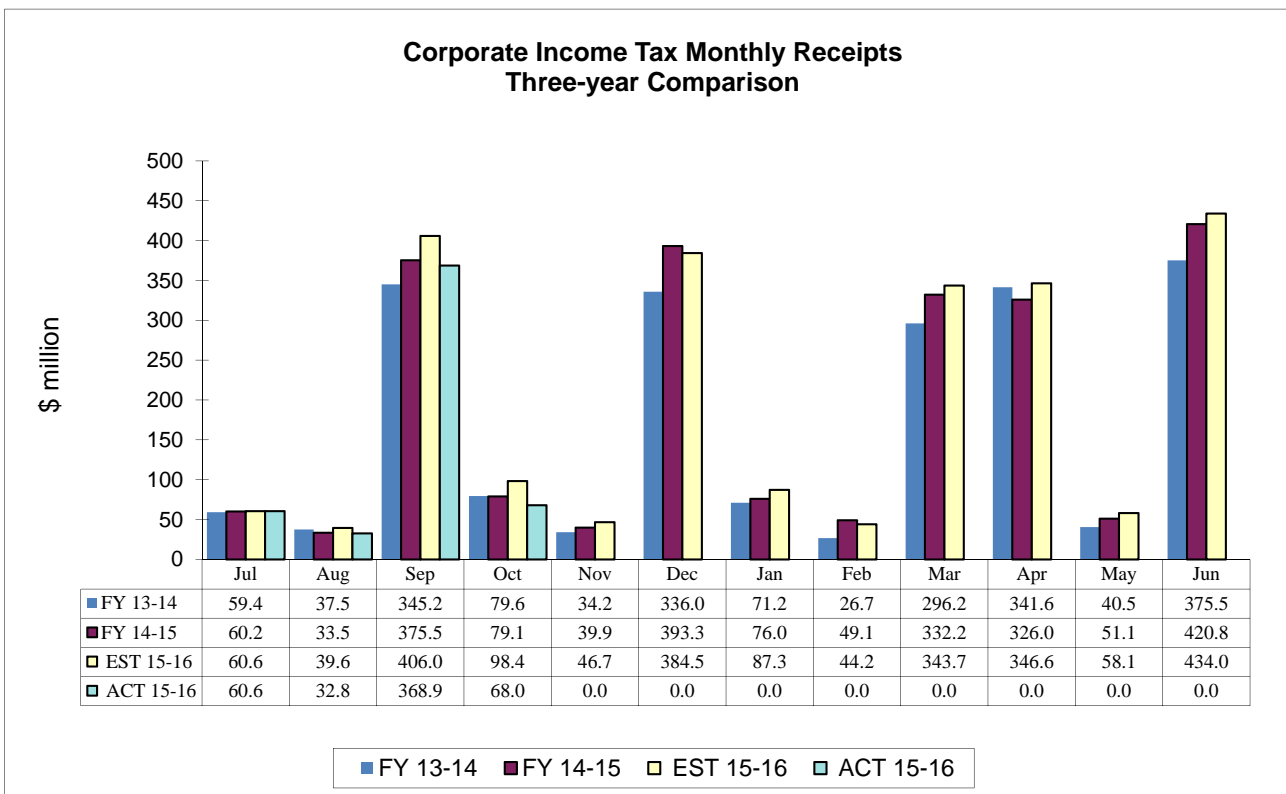
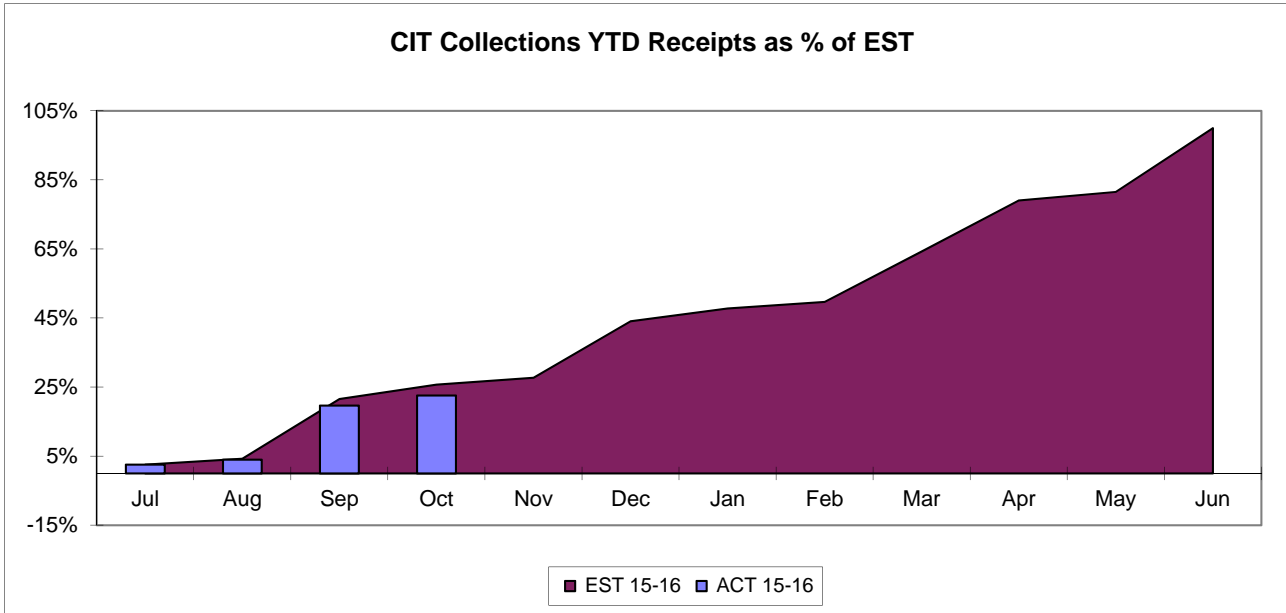
Note: Because sales tax by category is not immediately available this chart applies to the previous month's collection

Sep-15	Actual (\$m)	Estimate (\$m)	Diff	% Diff	% Diff vs prior Year
<b>Consumer Non-Durables</b>	495.6	482.2	13.4	2.8	(2.9)
<b>Tourism &amp; Recreation</b>	382.3	392.0	(9.7)	(2.5)	2.4
<b>Auto-Related</b>	346.7	346.1	0.6	0.2	7.1
<b>Other Consumer Durables</b>	115.8	108.5	7.3	6.8	5.1
<b>Construction</b>	107.0	110.7	(3.8)	(3.4)	7.8
<b>Business Investment</b>	341.7	344.8	(3.1)	(0.9)	4.7
<b>Total Final Liability</b>	1,789.0	1,784.3	4.6	0.3	2.6
<b>Net Estimated Payments</b>	(3.3)	62.4	(65.7)	(105.3)	
<b>STATE SALES TAX</b>	<b>1,785.7</b>	<b>1,846.7</b>	<b>(61.1)</b>	<b>(3.3)</b>	<b>3.3</b>
<b>Local Option Taxes</b>	161.7	154.9	6.8	4.4	7.4
<b>2.5% Gross Receipt Utility Tax</b>	11.4	13.5	(2.1)	(15.8)	
<b>TOTAL SALES TAX</b>	<b>1,965.1</b>	<b>2,001.6</b>	<b>(36.5)</b>	<b>(1.8)</b>	<b>4.5</b>

Note: Because sales tax by category is not immediately available, this table applies to the previous month

## CORPORATE INCOME TAX....

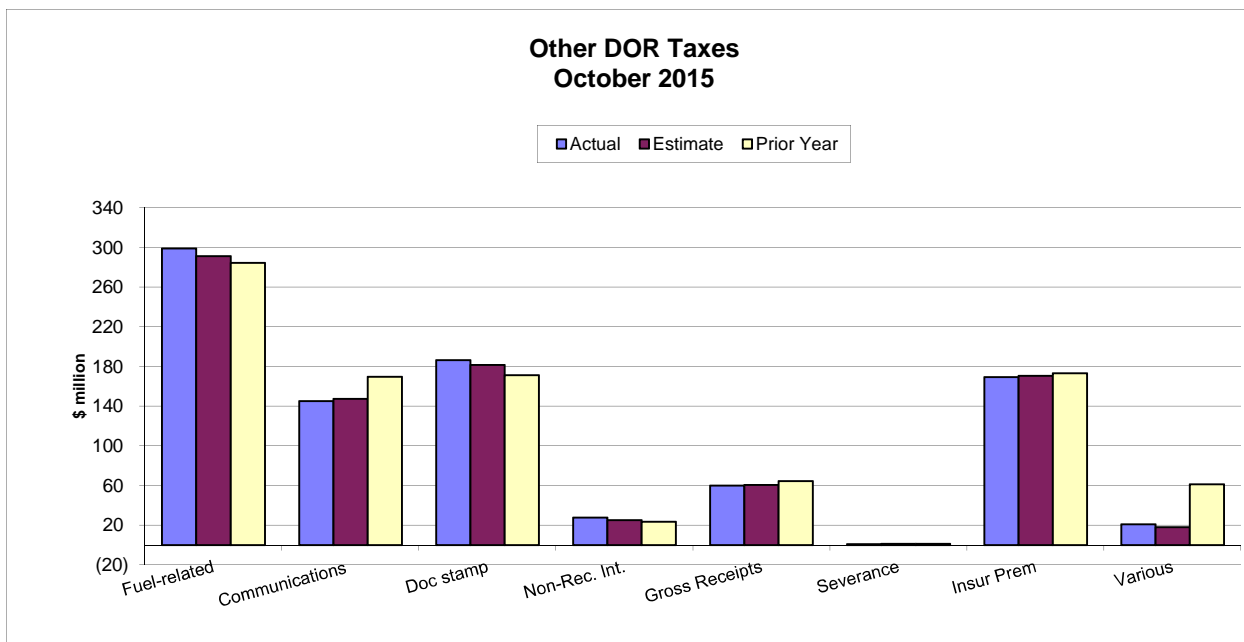
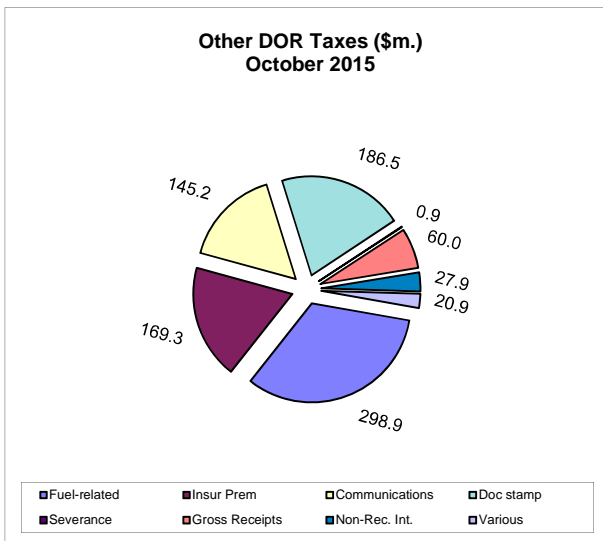
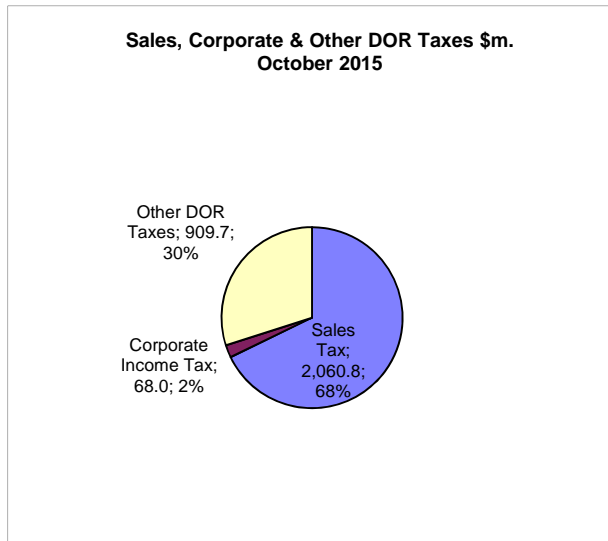
.... Collections of \$68.0m were \$30.4m (30.9%) below the October estimates. The October 2015 CIT collections were \$10.3 million (13.1%) below the October 2014 CIT collections. The estimates are based on the August 14, 2015 REC conference.



## OTHER DOR TAXES...

...excluding Sales Tax and Corporate Income Tax contributed \$909.7m to DOR tax collections in October 2015, which were \$13.5m (1.5%) above the estimates. The October collections were \$39.6m (4.2%) below the same month previous year's collections. Doc Stamps collections were \$5.0m (2.8%) above the estimates. The Doc Stamps collections in October were \$15.3m (8.9%) above the October 2014 collections. The non-recurring Intangible Tax in October was above the estimate by \$2.6m (10.4%). Compared to the October 2014's collections, the non-recurring Intangible Tax was 18.5% above.

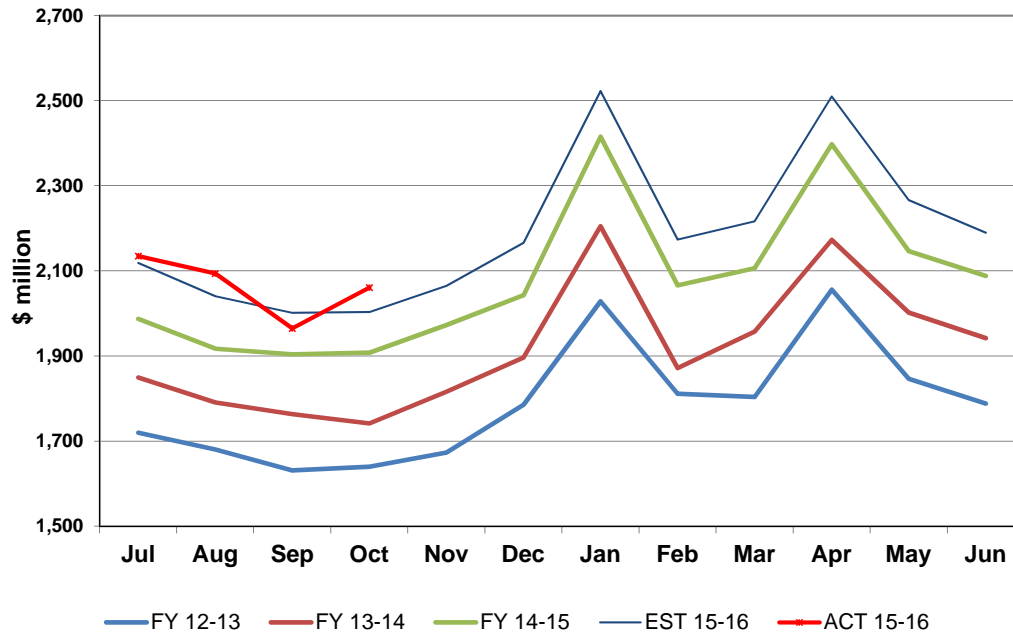
The October collections on Fuel Related Taxes were \$7.8m (2.7%) above the estimates. Compared to October 2014 collections on Fuel Related Taxes, the October 2015 collections were \$14.4m (5.1%) above. The Communications Services Tax collections were \$2.3m (1.6%) below the estimates. The 2.5% Gross Receipt Utility Tax collections in October 2015 were \$0.8m (1.3%) below the estimates, and were 7.2% below the same month's collection in the prior year. Insurance Premium Tax collections were \$1.4m (0.8%) below the estimates in October 2015.



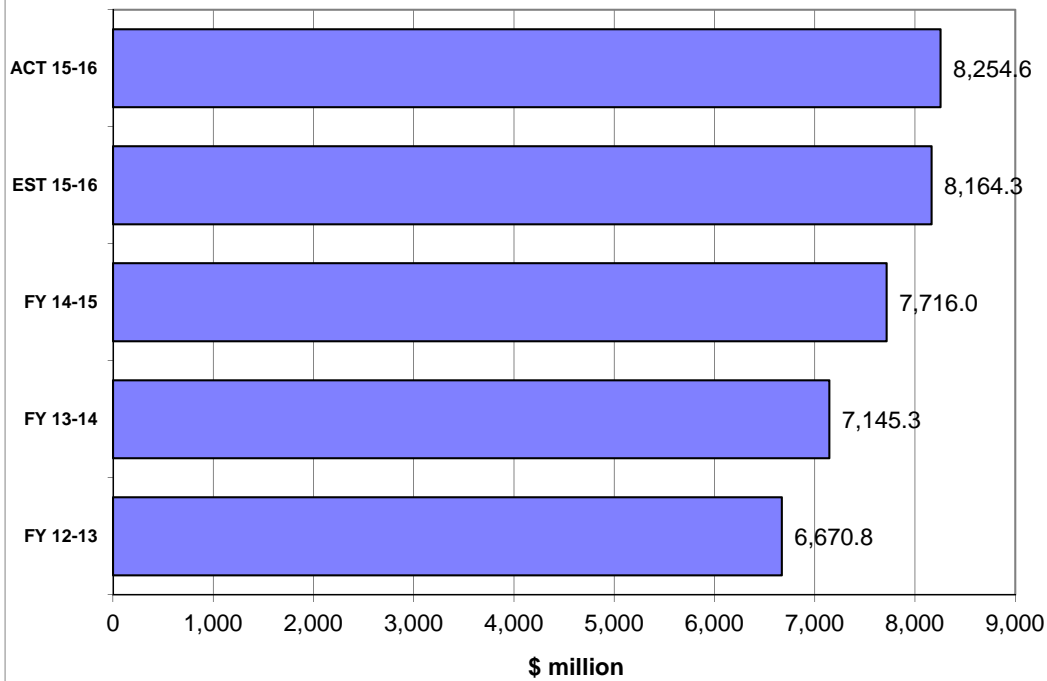
## HISTORICAL COMPARISON GRAPHS

*Pages 7-16 contain graphs for individual tax sources comparing the current fiscal year's actual and projected collections and collections for the three most recent fiscal years. The upper panel on each page presents monthly collections. The lower panel compares actual and expected collections on a fiscal year basis. In the lower panel, the bars prefaced by 'ACT' depict actual collections through the current month of each respective year. The bar prefaced by 'EST' shows that cumulation of the current year's DOR estimate through the current month. DOR's estimates are derived from estimates produced by the REC in **August 2015**. These estimates are adjusted to make them compatible with DOR's cash collection figures.*

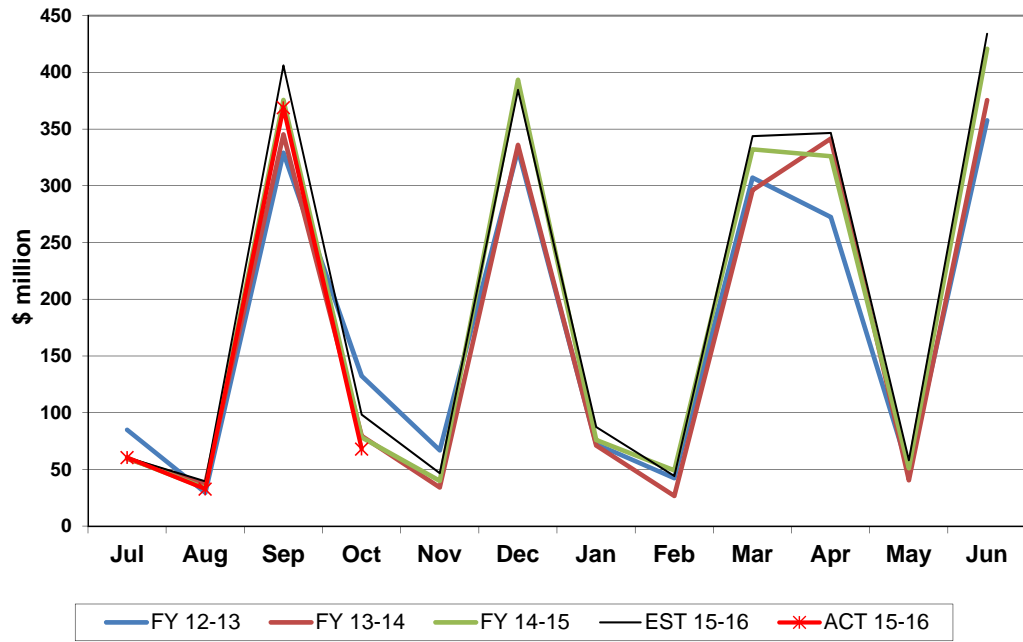
### Sales Tax Collections Monthly Receipts



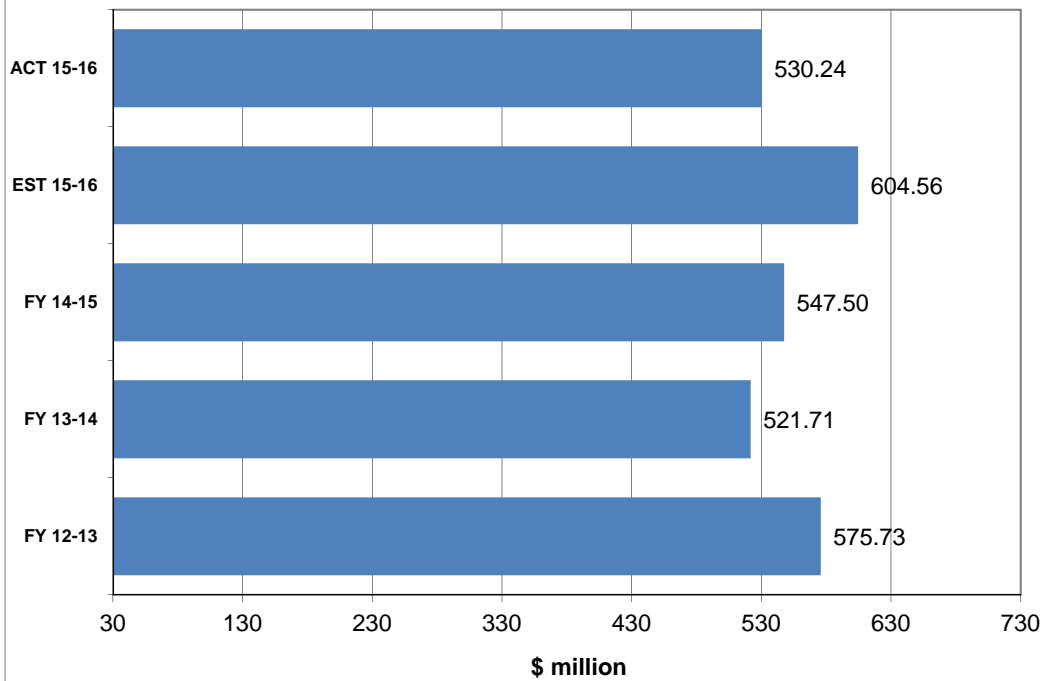
### Sales & Use Tax Receipts Fiscal Years through October



### Corporate Tax Collections Monthly Receipts

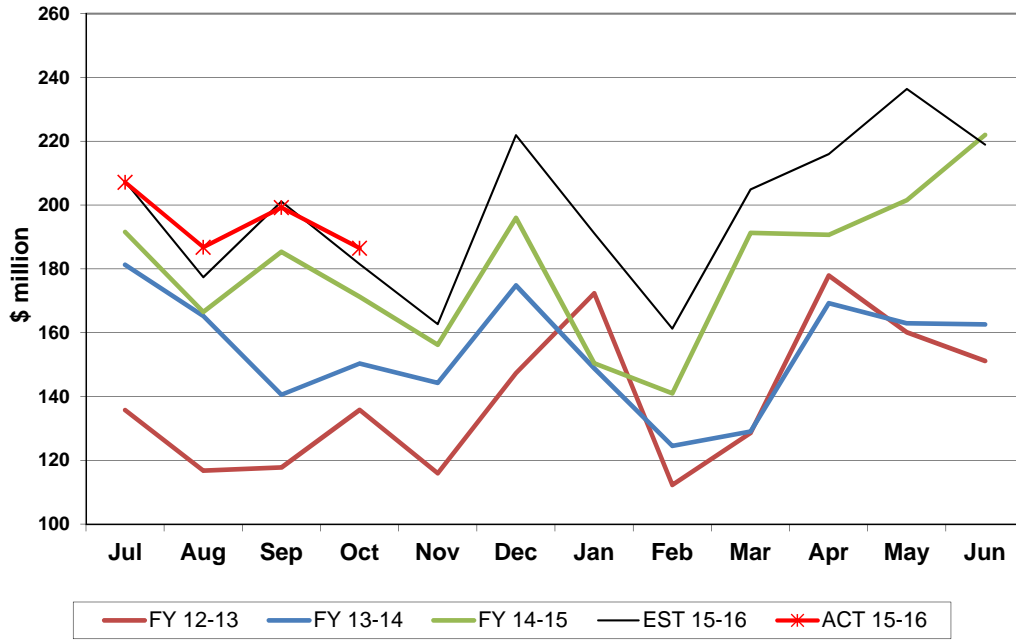


### Corporate Income Tax Receipts Fiscal Years through October

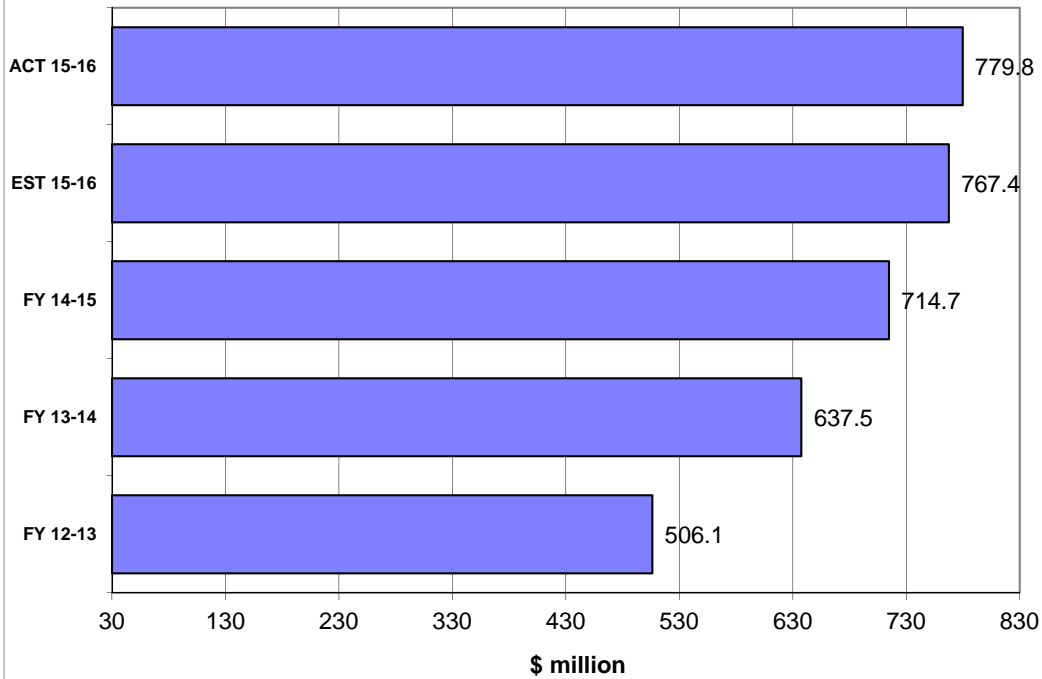




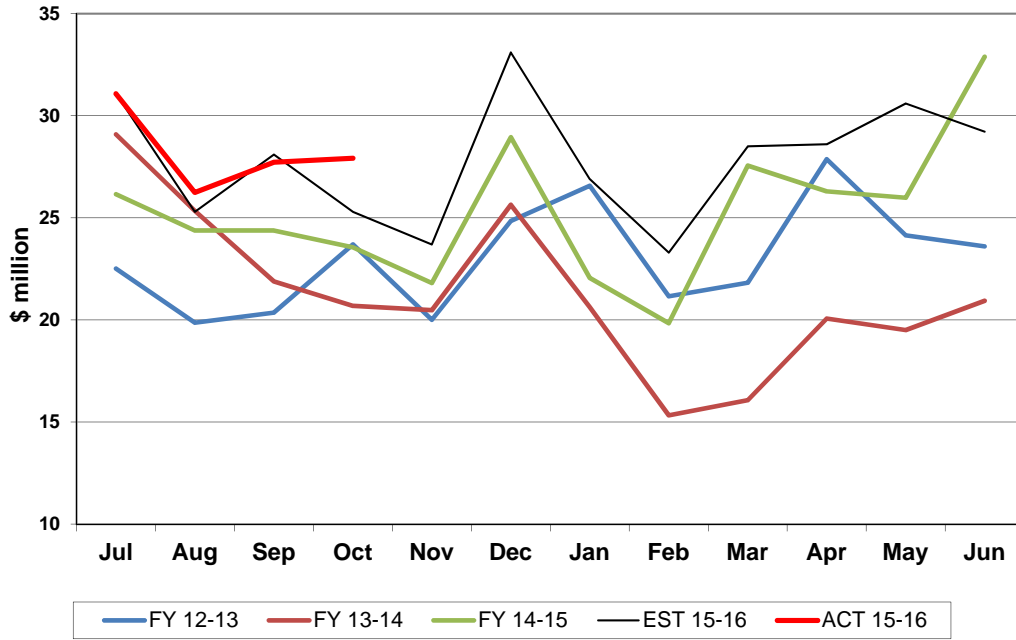
### Doc Stamps Tax Collections Monthly Receipts



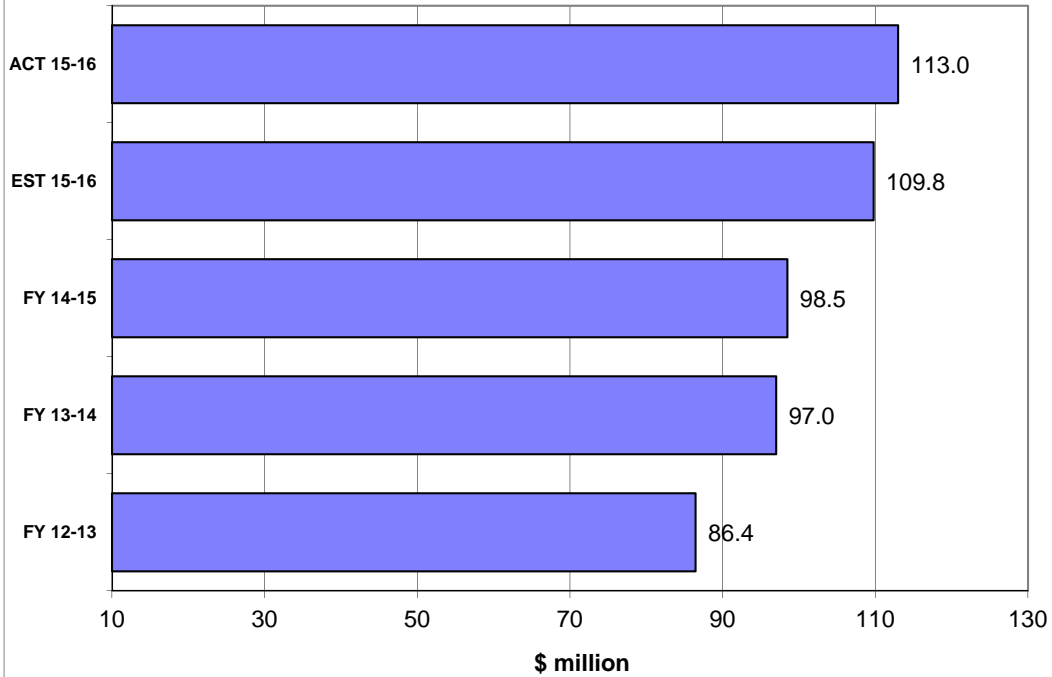
### Doc Stamps Tax Receipts Fiscal Years through October



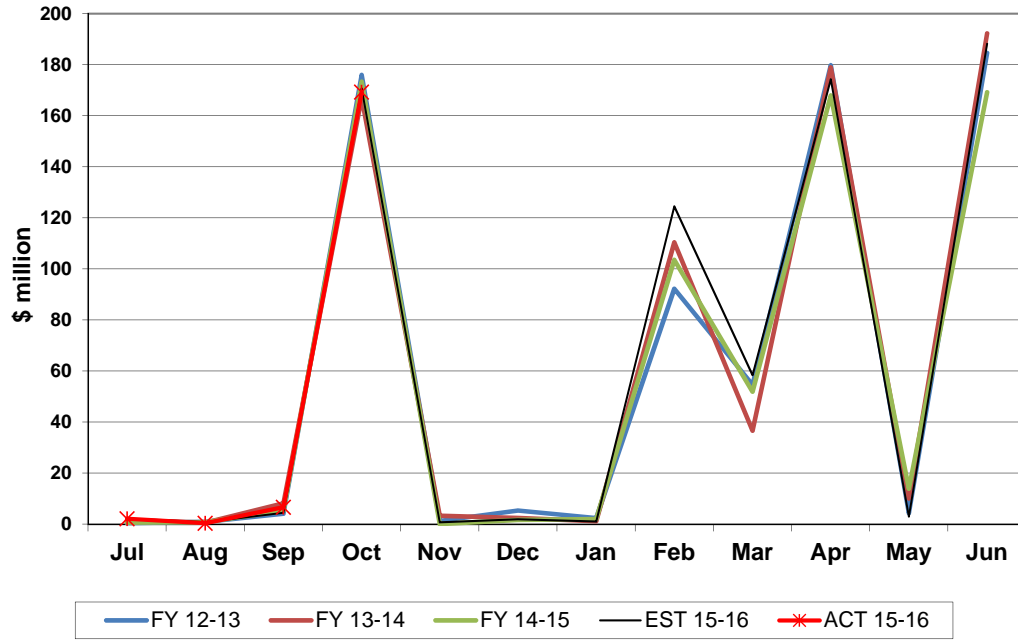
### Non-Recurring Intangible Tax Collections Monthly Receipts



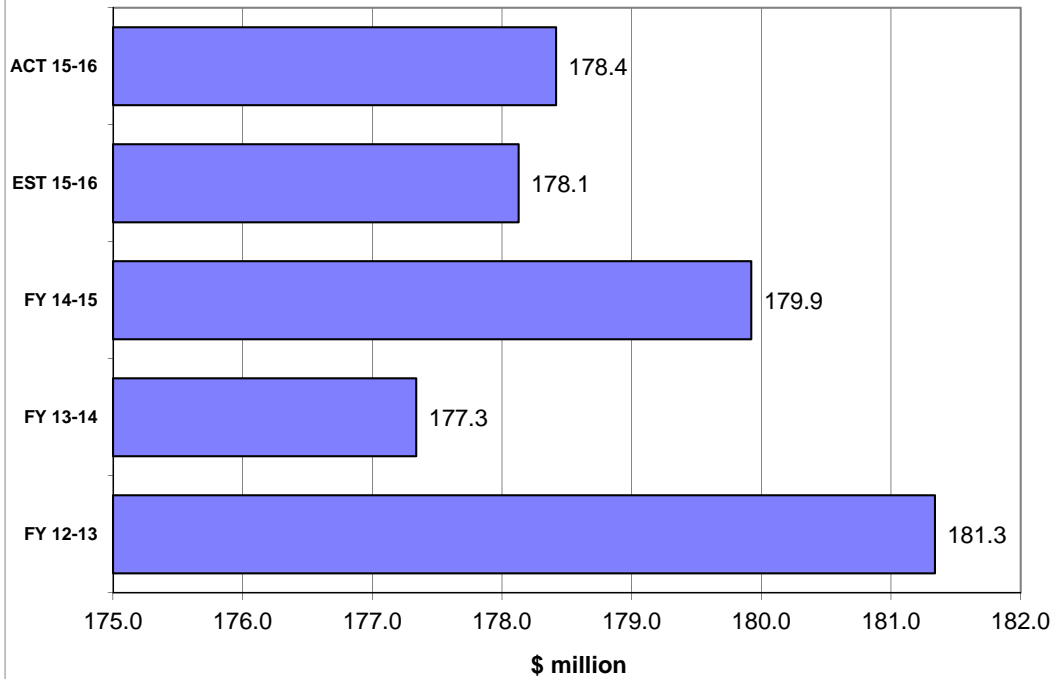
### Non-Recurring Intangible Tax Receipts Fiscal Years through October



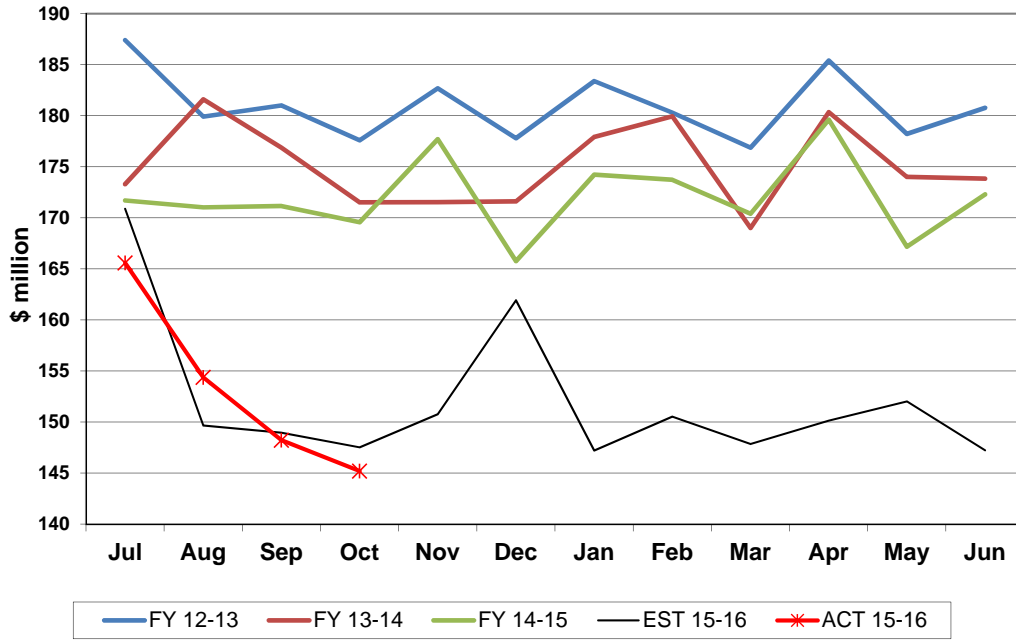
### Insurance Premium Tax Collections Monthly Receipts



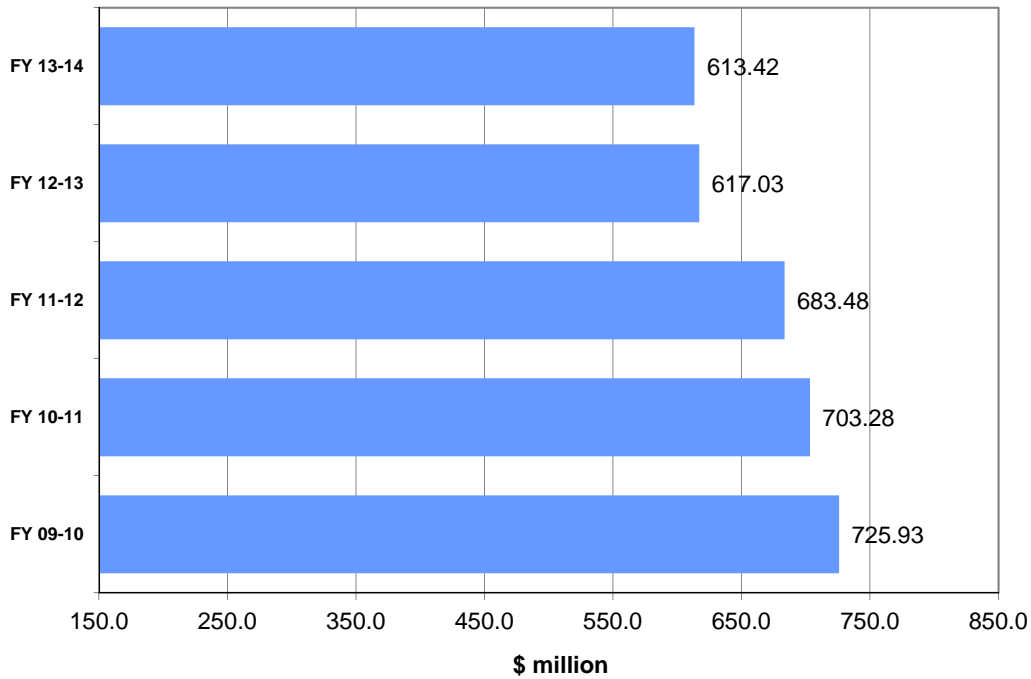
### Insurance Premium Tax Receipts Fiscal Years through September



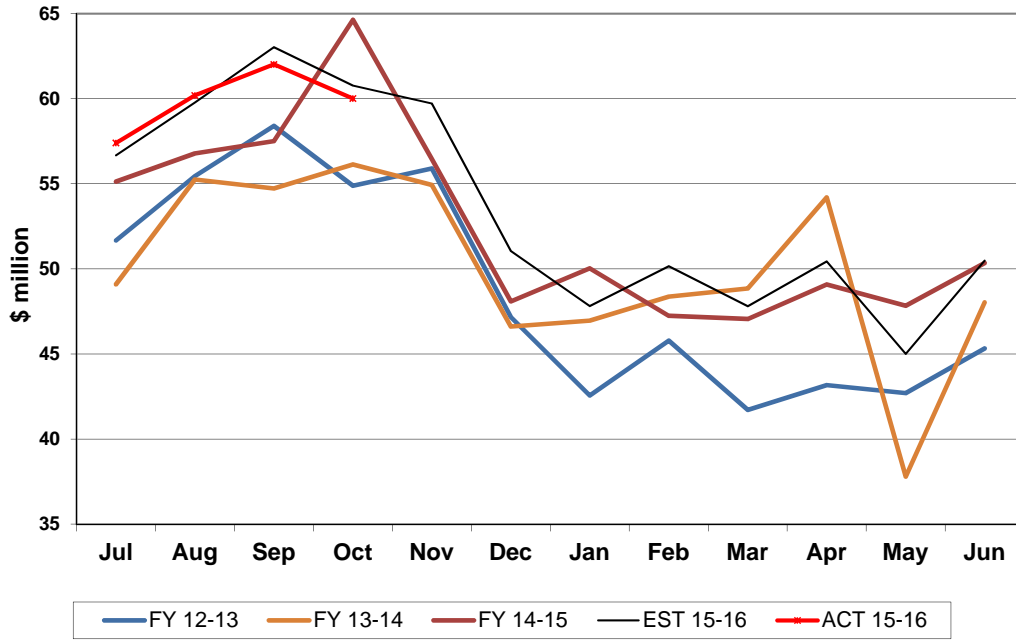
### Communication Services Tax Collections Monthly Receipts



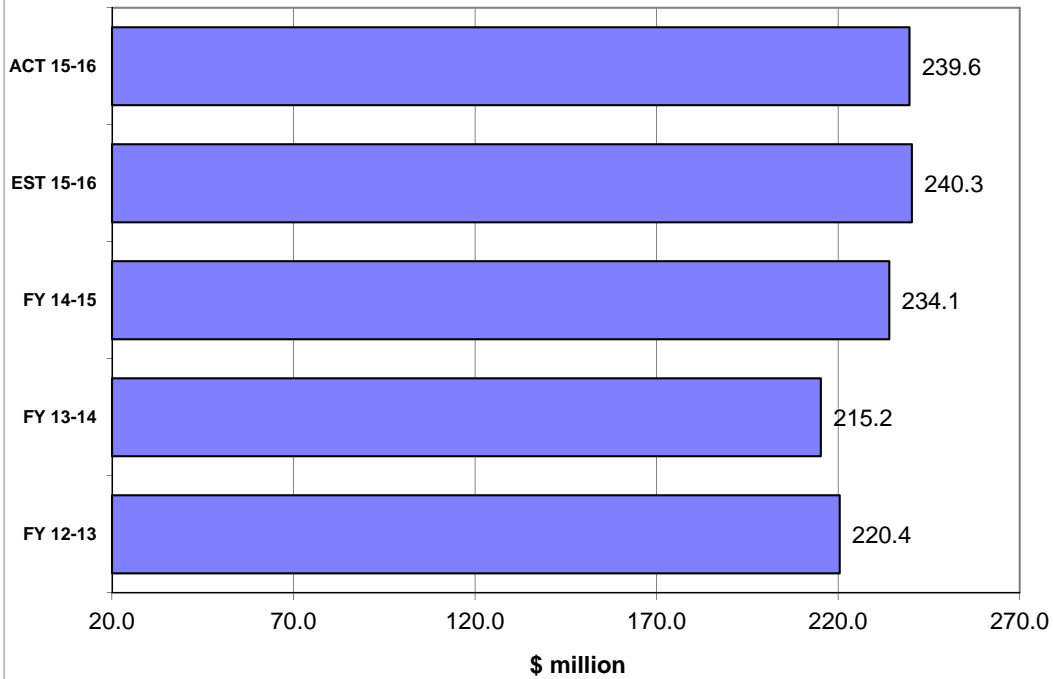
### Communication Services Tax Receipts Fiscal Years through October



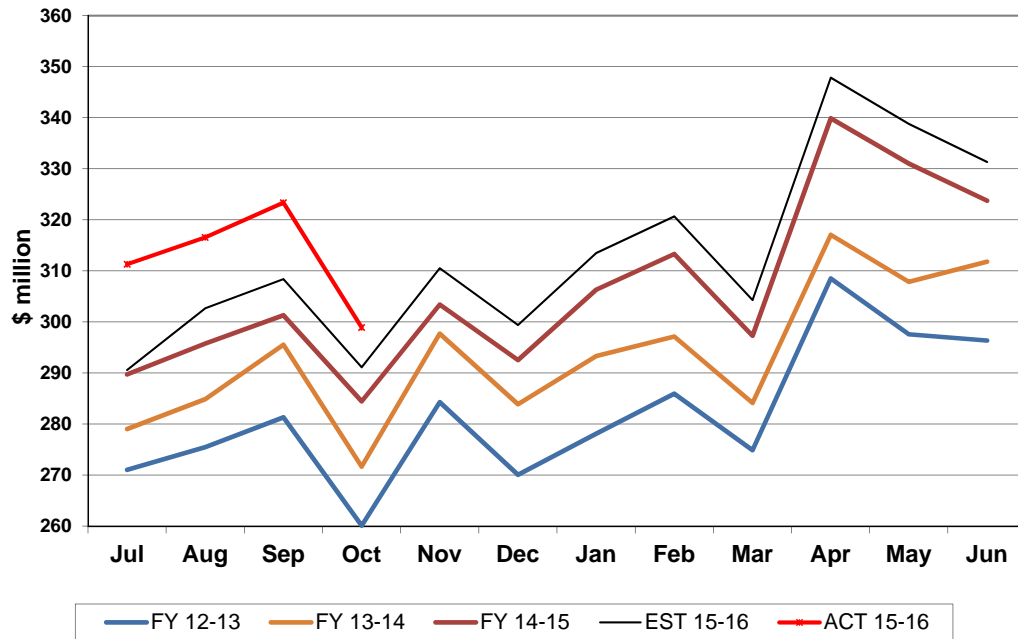
**2.5% Gross Receipts Tax Collections  
Monthly Receipts**



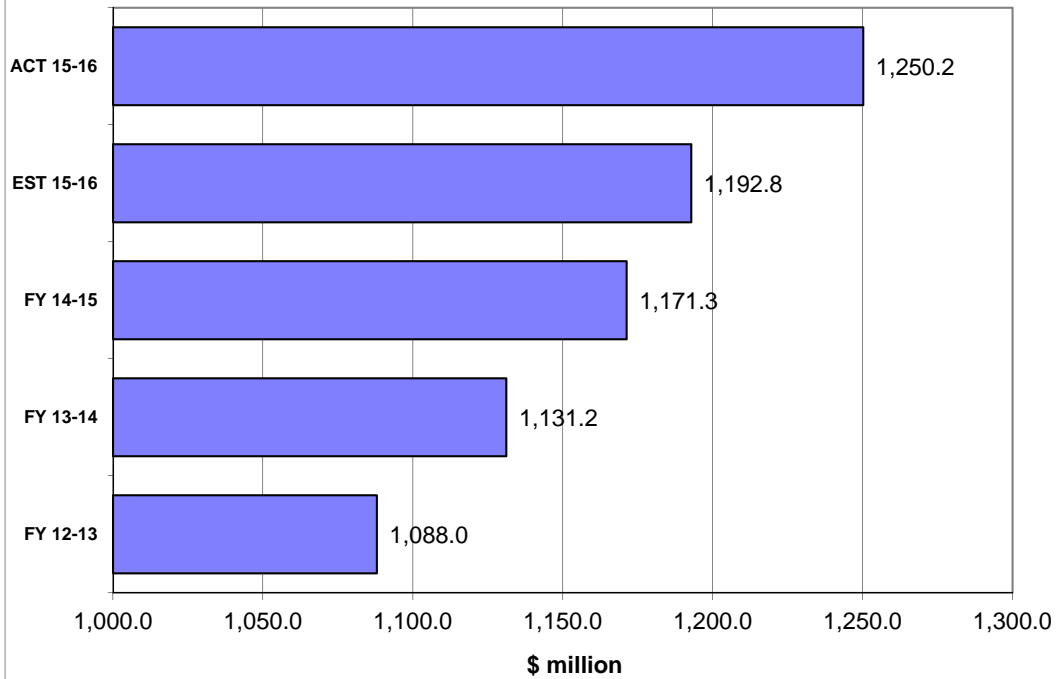
**2.5% Gross Receipts Tax Receipts  
Fiscal Years through October**



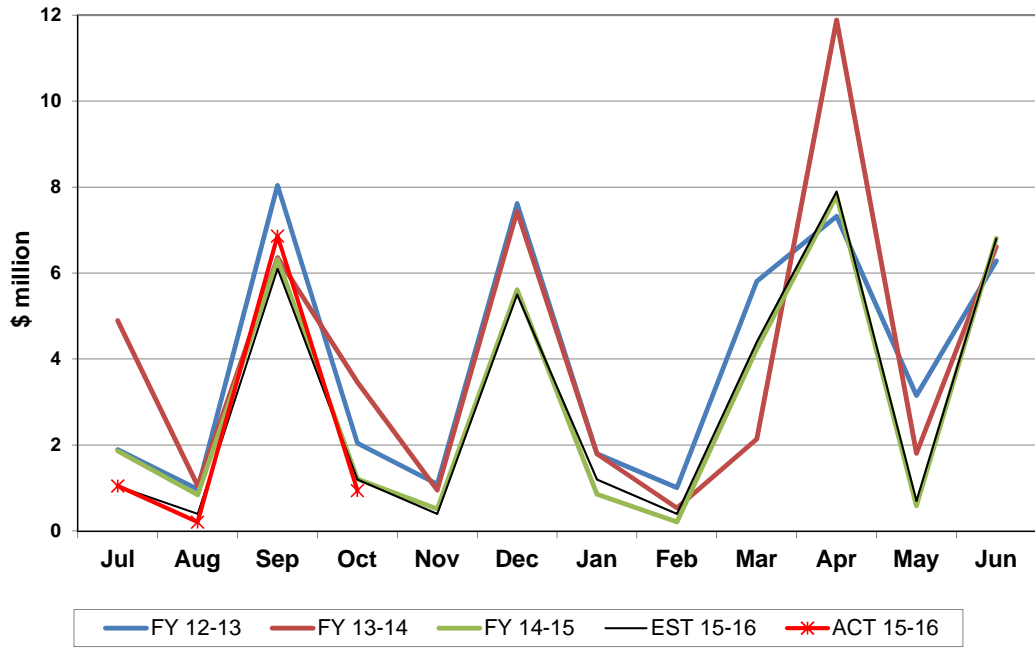
### Fuel-related Tax & Fee Collections Monthly Receipts



### Fuel-related Tax & Fee Receipts Fiscal Years through October



### Severance Tax Collections Monthly Receipts



### Severance Tax Receipts Fiscal Years through October

