



**STATE OF FLORIDA  
DEPARTMENT OF REVENUE  
REVENUE COLLECTION REPORT**

August 2017

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Office of Tax Research  
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This report does not include General Revenue sources collected by other state agencies. Those data can be obtained from the Legislative Office of Economic and Demographic Research website at <http://www.edr.state.fl.us/content/revenues/index.cfm>

**SALES AND USE TAX**

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Sales and Use Tax collections were above the estimate in August 2017 by \$32.5m (1.42%) and over the 2016 August collections by \$141.1m (6.48%). The estimates are based on the August 15, 2017 General Revenue Estimating Conference (GR) (page 3).

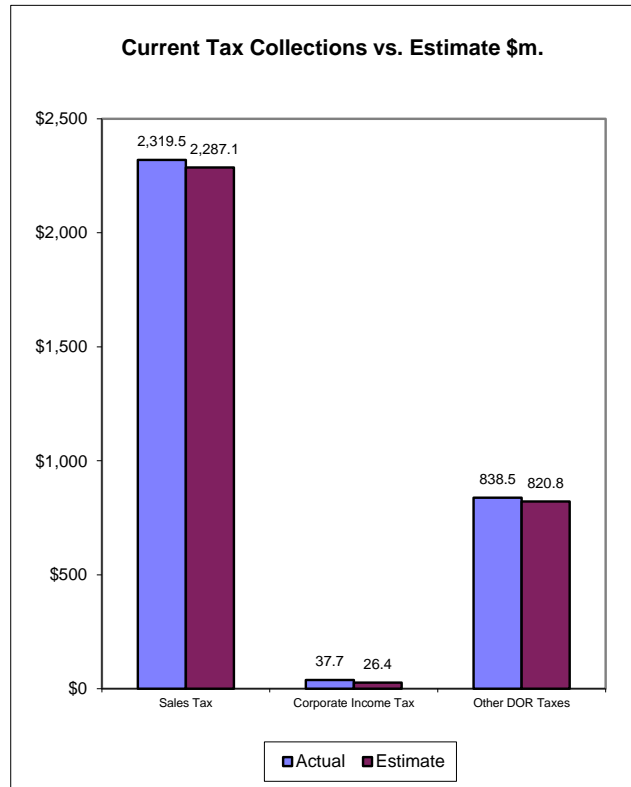
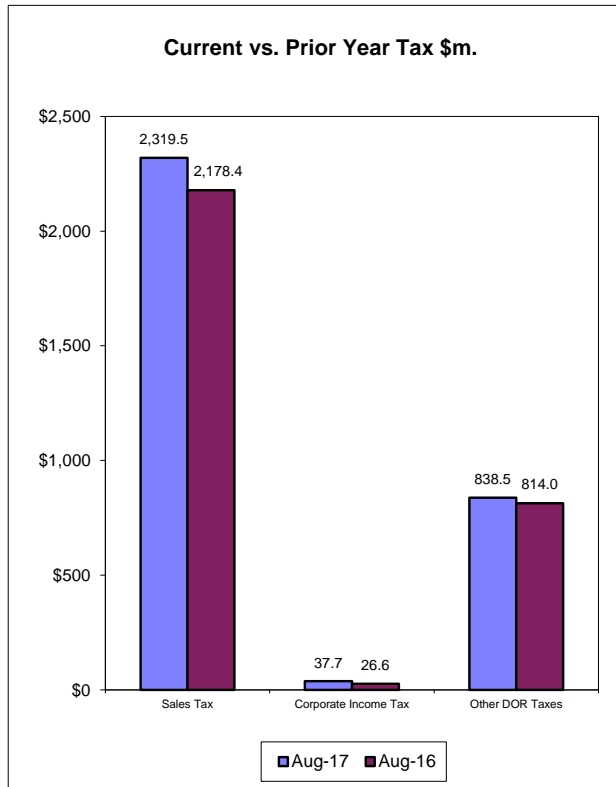
**CORPORATE INCOME TAX**

CIT collections of \$37.7m in August 2017 were above the estimates by \$11.3m (42.7%) and above the 2016 August collections by \$11.1m (41.6%). The estimates are based on the August 15, 2017 GR conference (page 4).

**DOCUMENTARY STAMP TAX**

Documentary Stamp Tax collections of \$242.1m were above the estimate in August 2017 by \$7.8m (3.3%) and above the 2016 August collections by \$11.3m (4.9%). The estimates are based on the August 15, 2017 GR conference (page 5).

**August Tax Collections - Summary Data**



**Department of Revenue**  
**Total DOR Revenue Collections**  
**August-17**  
(\$m)

General Revenue Sources (*)	Actual Deposits	Estimated Deposits	Amount over/(under) Estimate (1)	Percent over/(under) Estimate	Year-to-Date over/(under) Estimate
1. Sales and Use Tax	2,319.55	2,287.06	32.49	1.42%	22.27
2. Communications Services Tax	142.16	135.90	6.26	4.61%	-5.60
3. Corp Income and Excise Tax	37.67	26.40	11.27	42.68%	-0.92
4. Documentary Stamp	242.05	234.25	7.80	3.33%	1.25
5. Insurance Premium	1.68	1.00	0.68	68.22%	1.17
6. Non-Recurring Intangible	35.07	36.40	-1.33	-3.66%	-3.23
7. Severance-Oil & Gas	0.16	0.10	0.06	63.74%	0.06
8. Severance-Solid Mineral	0.00	0.00	0.00	--	0.00
9. Audit Clearing Account	7.36	7.70	-0.34	-4.43%	-3.78
10. Warrant Clearing Account	0.00	0.00	0.00	--	0.00
11. GR Sources - Refunds	-20.19	-20.70	0.51	2.44%	0.51
<b>Subtotal: General Revenue Sources (*)</b>	<b>2,765.51</b>	<b>2,708.12</b>	<b>57.39</b>	<b>2.12%</b>	<b>11.73</b>
This report does not include GR sources collected by other state agencies. Those data can be obtained from the Legislative Office of Economic and Demographic Research website at <a href="http://edr.state.fl.us/content/revenues/index.cfm">http://edr.state.fl.us/content/revenues/index.cfm</a>					
<b>Other Tax Sources</b>					
12. Governmental Leasehold	0.03	0.00	0.03	--	0.02
13. Fuel-related Taxes & Fees	316.67	313.88	2.79	0.89%	0.12
14. Pollutant Tax	19.81	21.68	-1.87	-8.60%	-4.49
15. 2.5% Gross Receipt Utility	58.98	58.13	0.85	1.46%	1.28
16. Solid Waste Return Taxes	18.34	17.60	0.74	4.19%	0.74
17. Warranty Fee (Lemon Law)	0.19	0.22	-0.03	-12.01%	-0.01
18. Prepaid Wireless E-911	1.95	--	1.95	--	0.00
21. Miscellaneous	1.39	1.66	-0.28	-16.70%	-0.95
22. Other Sources - Refunds	-3.24	-1.50	-1.74	-115.71%	-1.74
<b>Subtotal: Other Tax Sources</b>	<b>414.13</b>	<b>411.67</b>	<b>2.46</b>	<b>0.60%</b>	<b>-5.03</b>

<b>Additional Deposits</b>	
23. Clerk of Court - DOR Trust Fund	33.65
24. Unemployment Compensation	10.48
25. DOR Deposits for Other Agencies	447.95
26. DOR Child Support Payment Deposits	1.17
<b>Subtotal: Additional Deposits</b>	<b>493.25</b>

<b>GRAND TOTAL - ALL DOR DEPOSITS</b>	
<b>NET DEPOSITS</b>	<b>3,672.89</b>
Refunds included in above	23.43
<b>GROSS DEPOSITS</b>	<b>3,696.32</b>

**Notes:**

- (\*) Represents all DOR administered taxes that are wholly or partially earmarked for the General Revenue fund excluding service charges.
  - (1) Estimates are March 17 2017 REC figures adjusted to exclude net receipts from prior period tax and for legislature changes.
  - (2) All lines include applicable local option taxes administered by DOR.
  - (3) This data represents bank deposits by DOR for the month indicated.
- Deposit totals do not necessarily match totals in the Comptroller's official accounting records due to lags and adjustments in the accounting process.

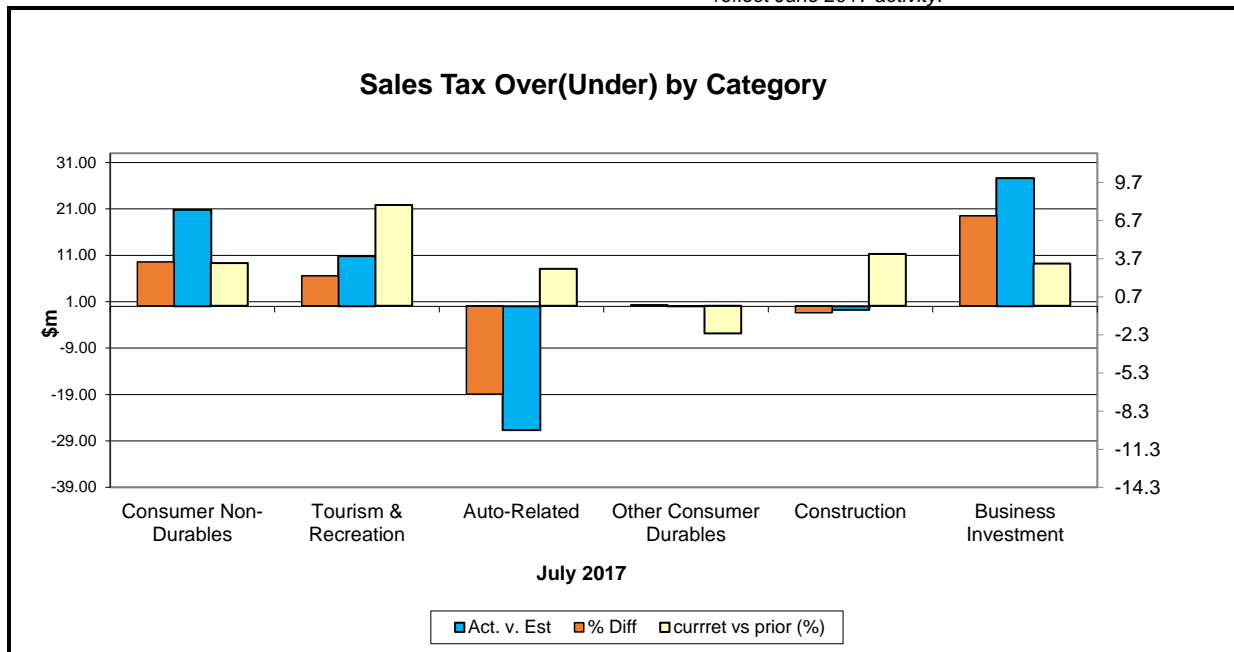
**SALES TAX ...**

**Analysis of July collections by category...**

... COLLECTIONS IN August 2017 of \$2,319.5m were \$32.5m (1.4%) above the estimates. The August 2017 Sales and Use Tax collections were \$141.1m (6.5%) above the August 2016 Sales and Use Tax collections (see Graph on page 1). The estimates are based on the August 15, 2017 REC conference.

Four categories were above the estimates in July 2017, Business Investment being the strongest at 7.1%, followed by Consumer Non-Durables at 3.5%. The Auto-Related category was below the estimate at -7.0%. Compared to July 2016, five categories were above the same month collections last year, Tourism & Rec. being the strongest at 7.9% followed by Construction at 4.1%. Other Consumer Durables was below the prior year by -1.6%.

*Note: July 2017 sales tax collections by categories reflect June 2017 activity.*



Note: Because sales tax by category is not immediately available this chart applies to the previous month's collections.

Jul-17	Actual (\$m)	Estimate (\$m)	Diff	% Diff	% Diff vs prior Year
Consumer Non-Durables	623.9	603.1	20.8	3.5	3.4
Tourism & Recreation	470.8	460.0	10.8	2.4	7.9
Auto-Related	356.3	383.0	(26.7)	(7.0)	2.9
Other Consumer Durables	126.8	126.7	0.1	0.1	(2.2)
Construction	132.1	132.8	(0.7)	(0.6)	4.1
Business Investment	418.3	390.7	27.6	7.1	3.3
<b>Total Final Liability</b>	<b>2,128.3</b>	<b>2,096.3</b>	<b>32.0</b>	<b>1.5</b>	<b>3.9</b>
<b>Net Estimated Payments</b>	<b>(9.4)</b>	<b>(24.5)</b>	<b>15.1</b>	<b>(61.7)</b>	
<b>STATE SALES TAX</b>	<b>2,118.9</b>	<b>2,117.1</b>	<b>47.1</b>	<b>2.2</b>	<b>3.0</b>
<b>Local Option Taxes</b>	<b>237.4</b>	<b>256.5</b>	<b>(19.1)</b>	<b>(7.5)</b>	<b>26.0</b>
<b>2.5% Gross Receipt Utility Tax</b>	<b>11.6</b>	<b>11.8</b>	<b>(0.1)</b>	<b>(1.2)</b>	
<b>TOTAL SALES TAX</b>	<b>2,307.6</b>	<b>2,373.6</b>	<b>(66.0)</b>	<b>(2.8)</b>	<b>2.7</b>

Note: Because sales tax by category is not immediately available, this table applies to the previous month

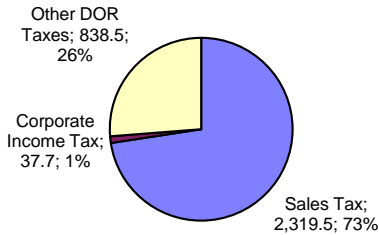


## OTHER DOR TAXES...

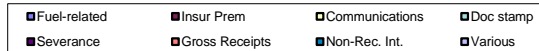
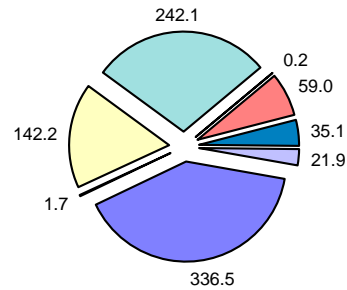
...excluding Sales Tax and Corporate Income Tax contributed \$838.5m to DOR tax collections in August 2017, which were \$17.7m (2.2%) above the estimates. The August 2017 collections were \$24.5m (3%) above the same month previous year's collections. The Doc Stamp Collections in August 2017 were \$7.8m (3.3%) above the estimates. The collections of the non-recurring Intangible Tax in August were below the estimate by \$1.3m (-3.7%). Compared to the August 2016's collections, the non-recurring Intangible Tax collections were \$1.2m (-3.2%) below.

The August collections of \$336.5m on Fuel Related Taxes were \$0.9m (0.3%) above the estimates. Compared to August 2016 collections on Fuel Related Taxes, the August 2017 collections were \$3.9m (1.2%) above. The Communications Services Tax collections were \$6.3m (4.6%) above the estimates. The 2.5% Gross Receipt Utility Tax collections in August 2017 were \$0.8m (1.5%) above the estimates, and were 2.9% above the same month's collection in the prior year. Insurance Premium Tax collections were \$0.7m (68.2%) above the estimates in August 2017.

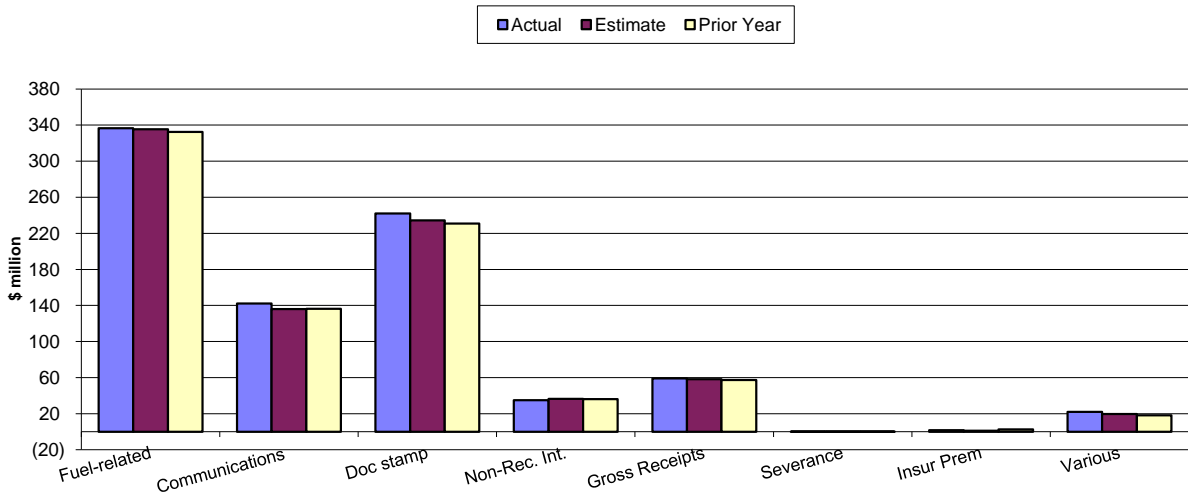
**Sales, Corporate & Other DOR Taxes \$m.  
August 2017**



**Other DOR Taxes (\$m.)  
August 2017**

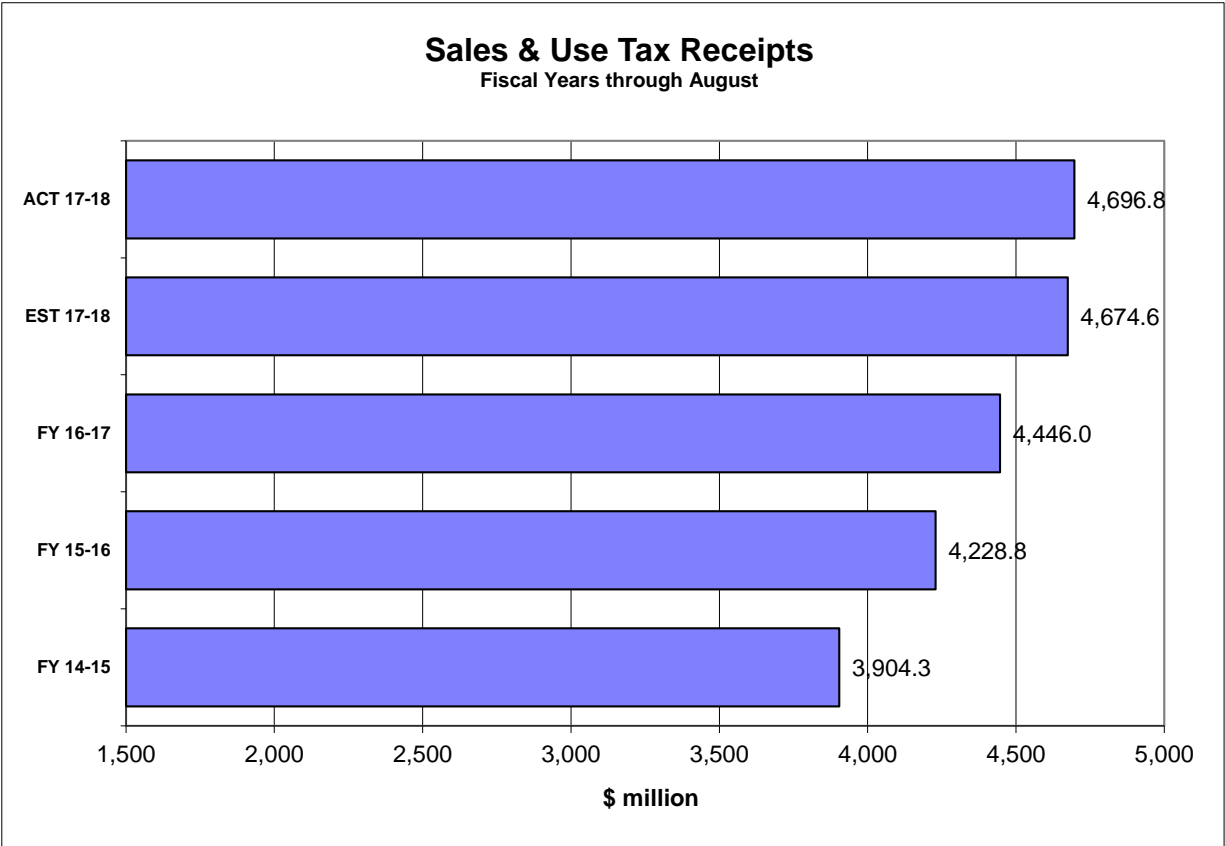
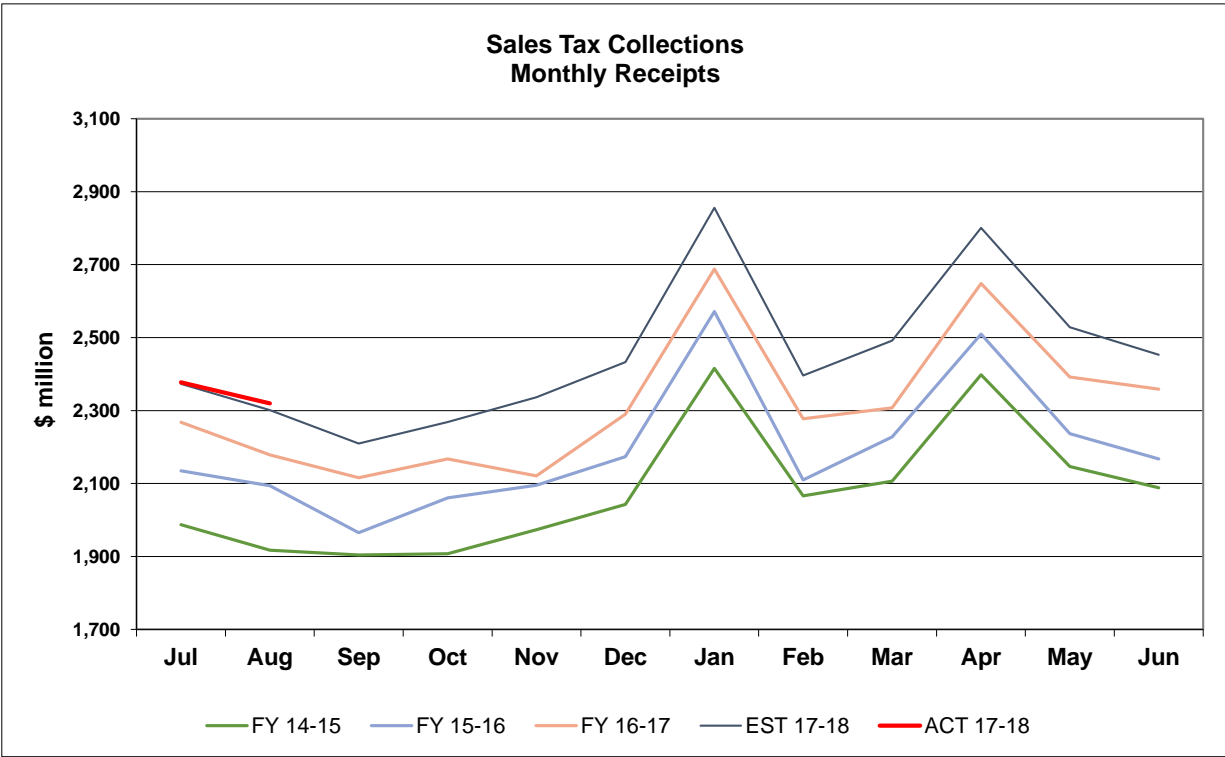


**Other DOR Taxes  
August 2017**

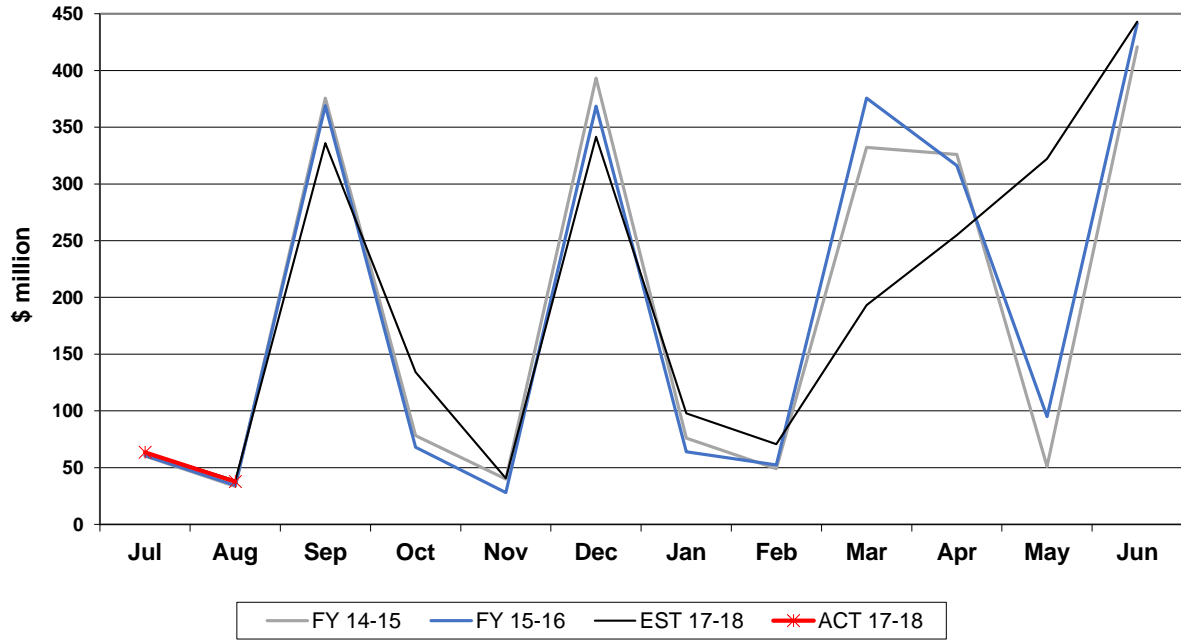


## HISTORICAL COMPARISON GRAPHS

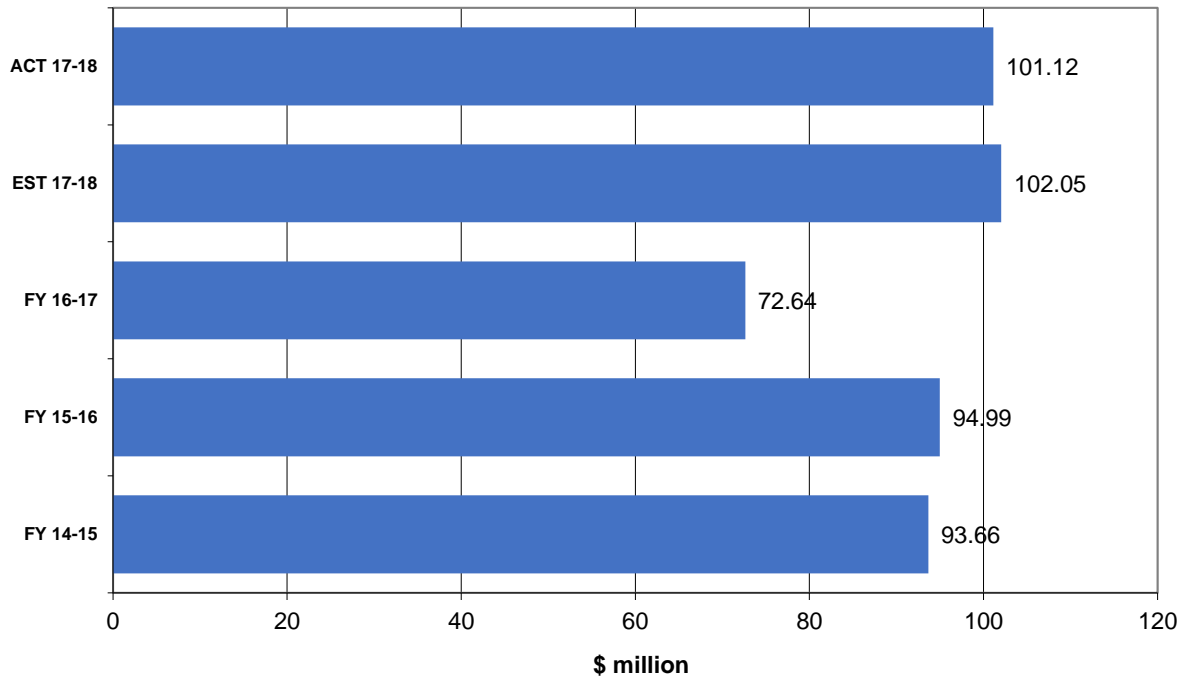
*Pages 7-16 contain graphs for individual tax sources comparing the current fiscal year's actual and projected collections and collections for the three most recent fiscal years. The upper panel on each page presents monthly collections. The lower panel compares actual and expected collections on a fiscal year basis. In the lower panel, the bars prefaced by 'ACT' depict actual collections through the current month of each respective year. The bar prefaced by 'EST' shows that cumulation of the current year's DOR estimate through the current month. DOR's estimates are derived from estimates produced by the REC in **August 2017**. These estimates are adjusted to make them compatible with DOR's cash collection figures.*



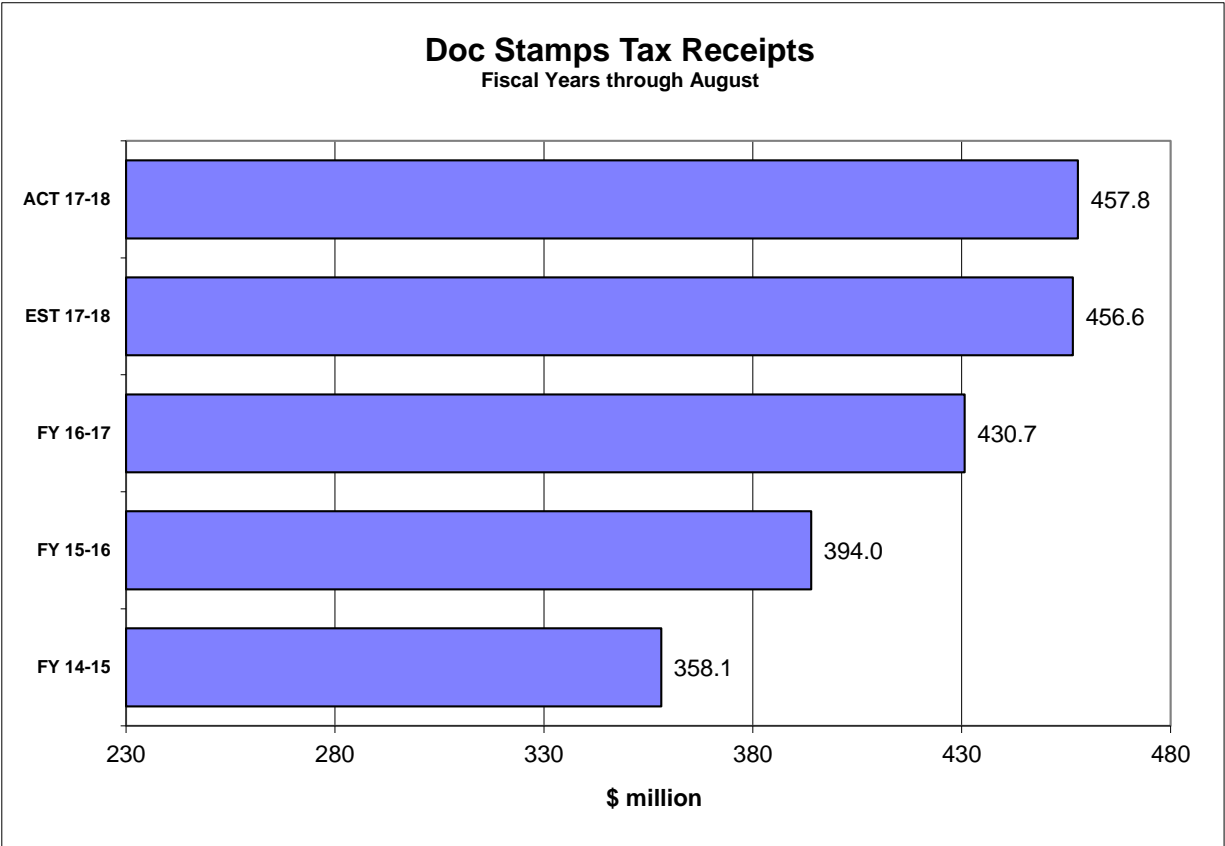
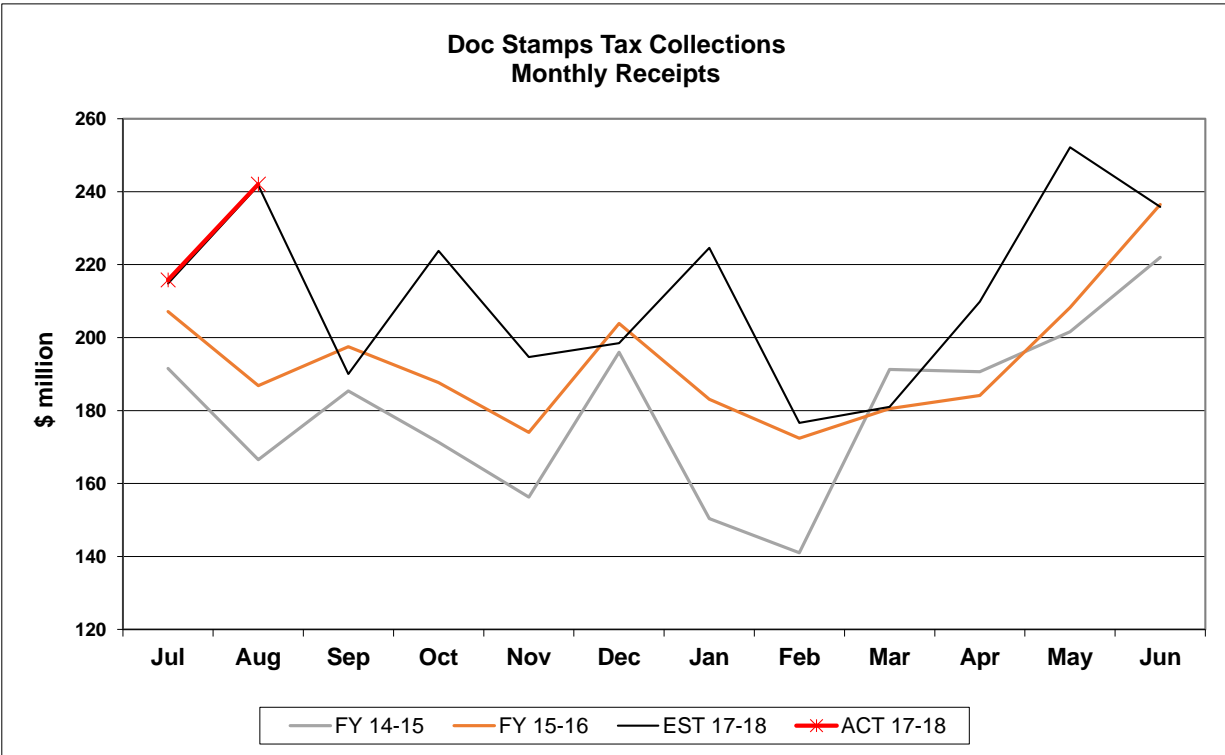
### Corporate Tax Collections Monthly Receipts



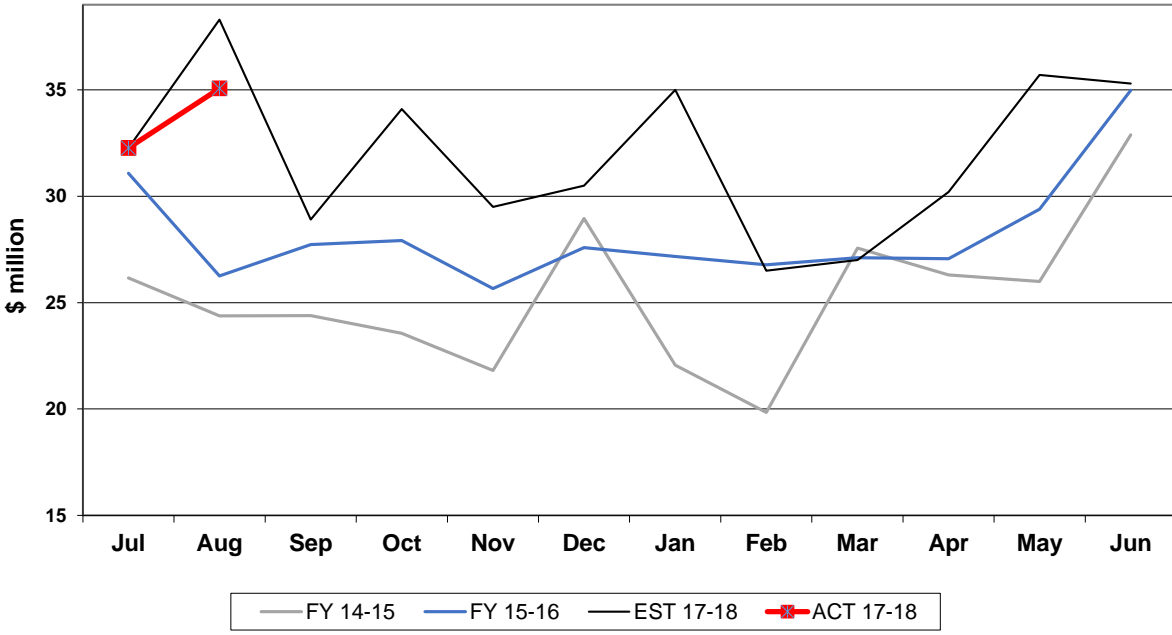
### Corporate Income Tax Receipts Fiscal Years through August



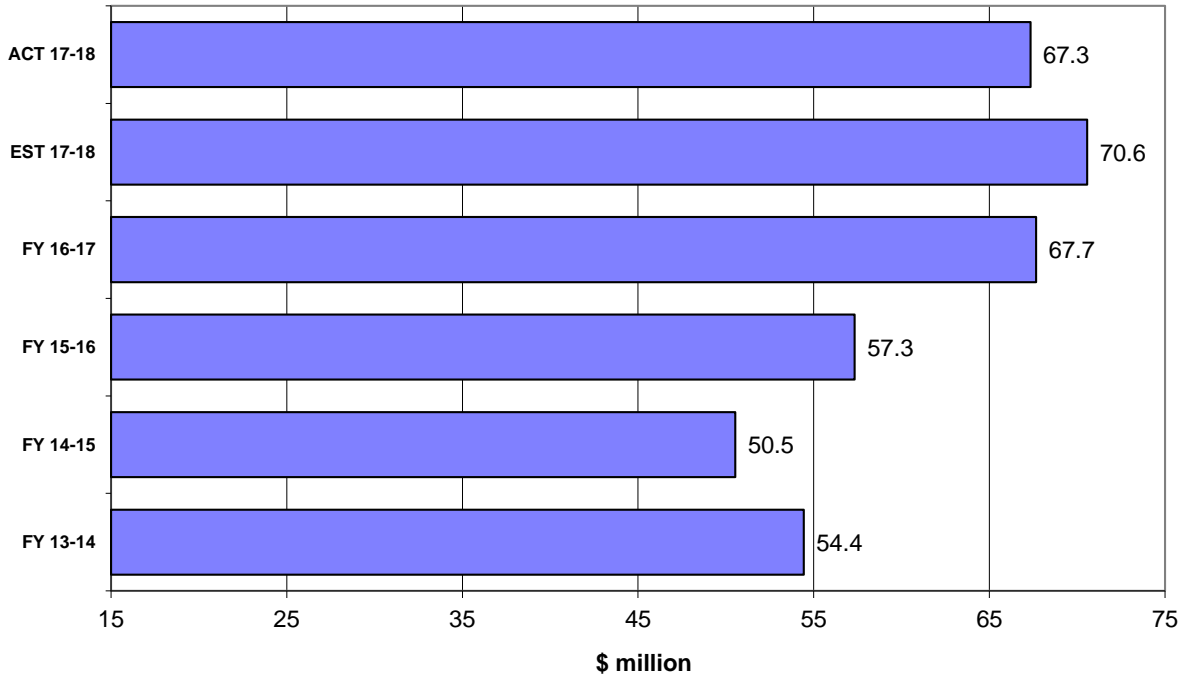




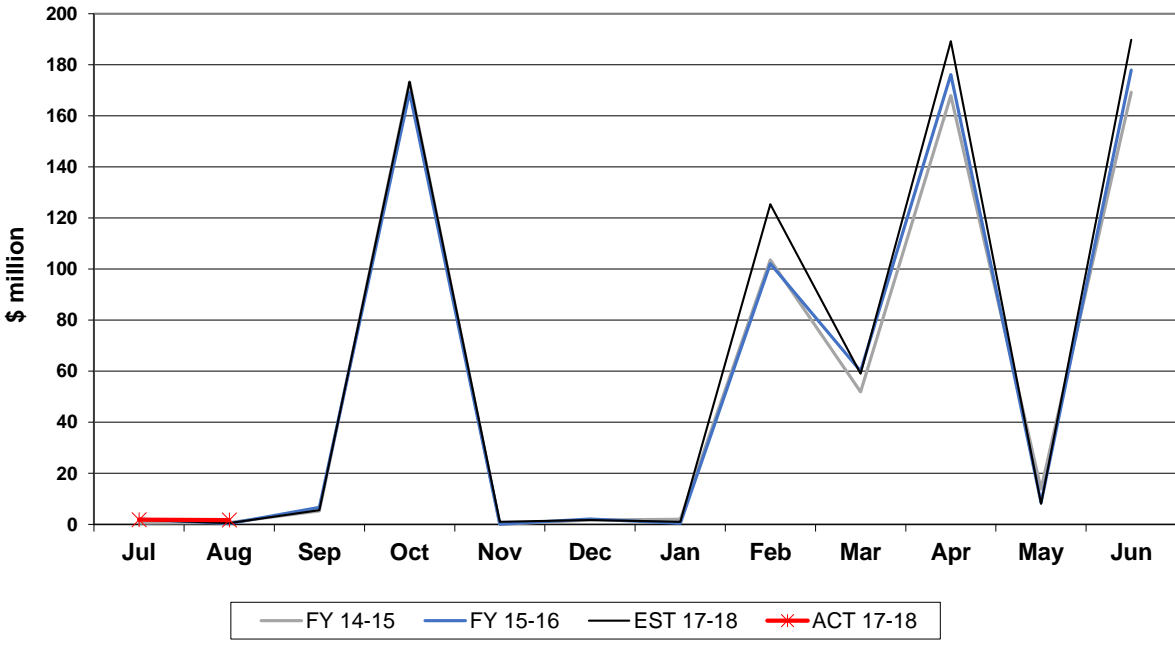
### Non-Recurring Intangible Tax Collections Monthly Receipts



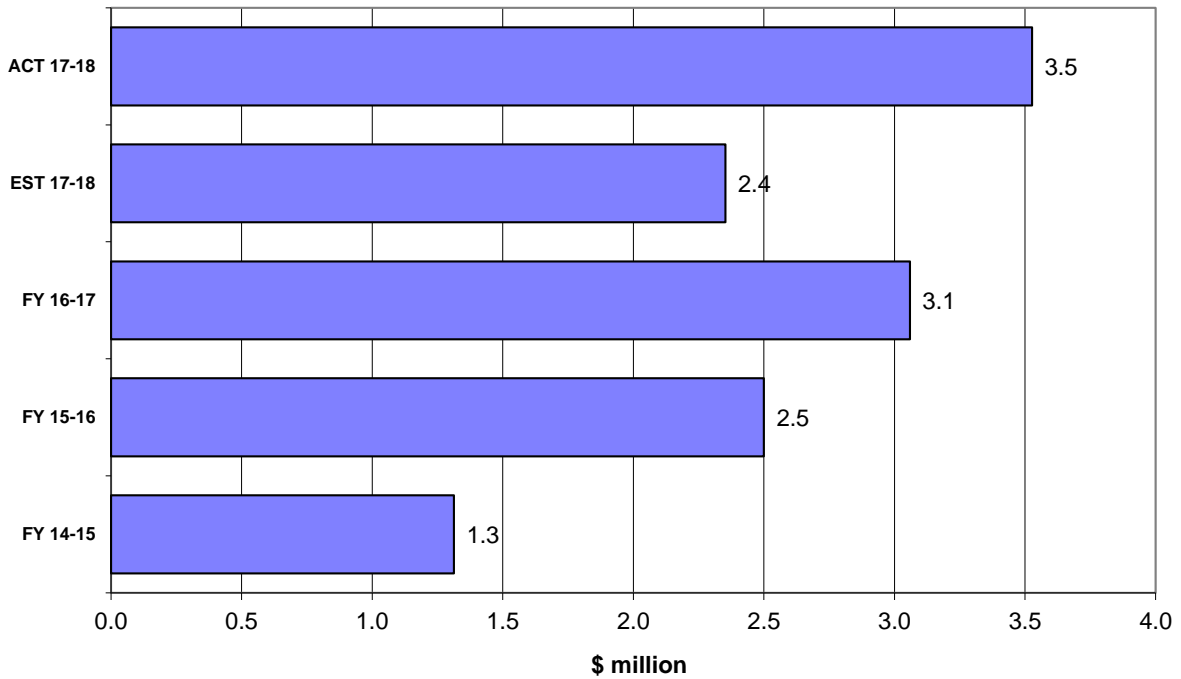
### Non-Recurring Intangible Tax Receipts Fiscal Years through August

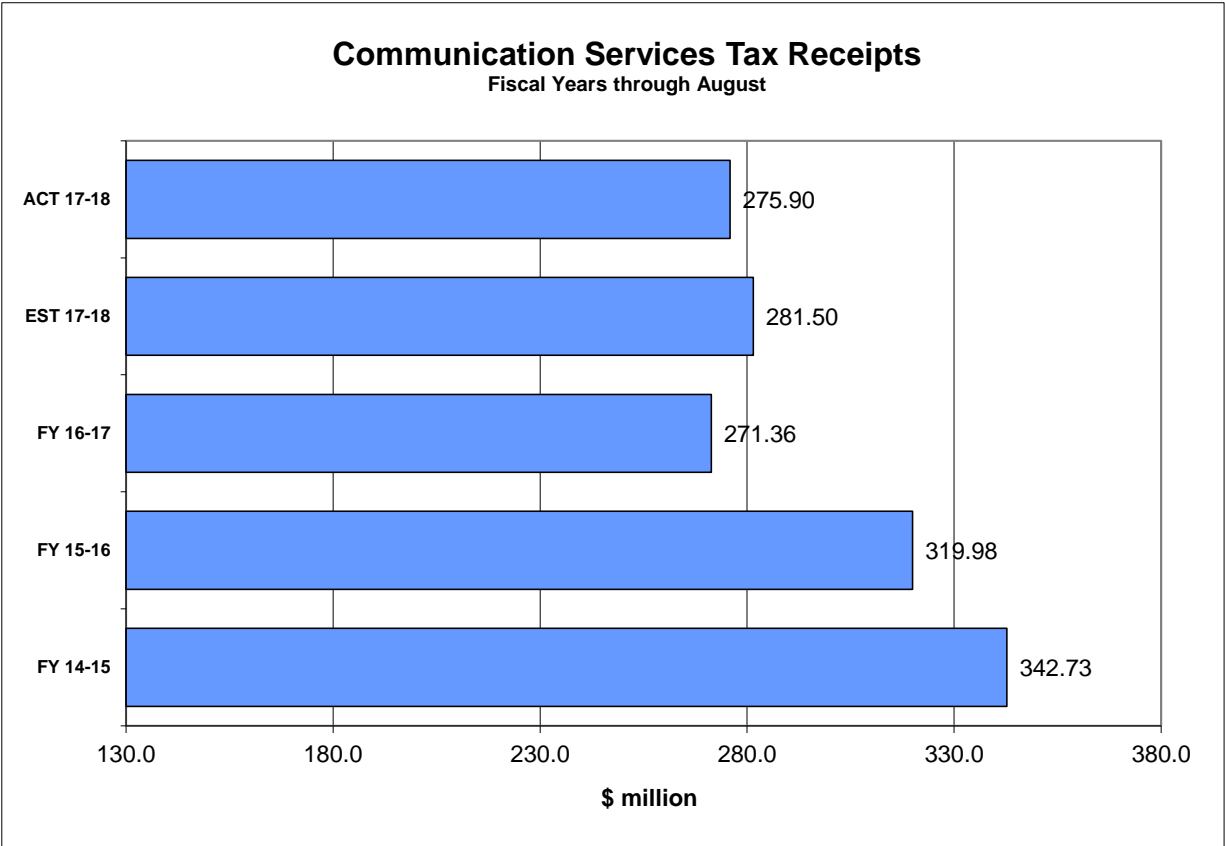
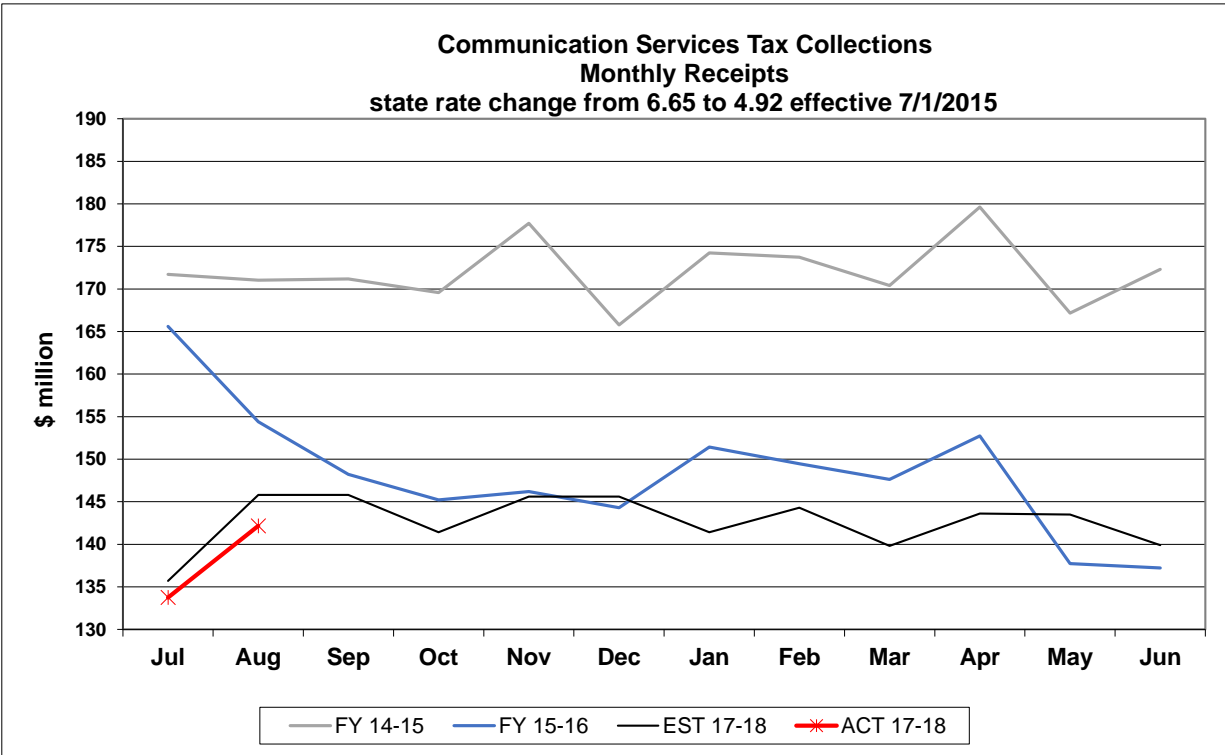


### Insurance Premium Tax Collections Monthly Receipts

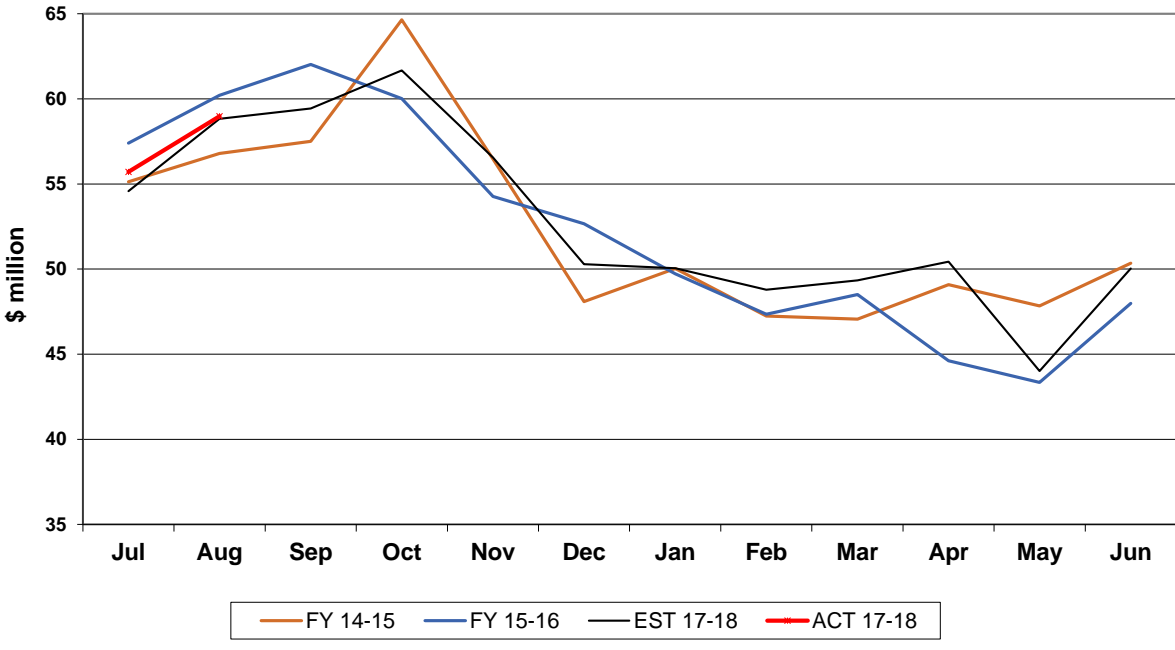


### Insurance Premium Tax Receipts Fiscal Years through August

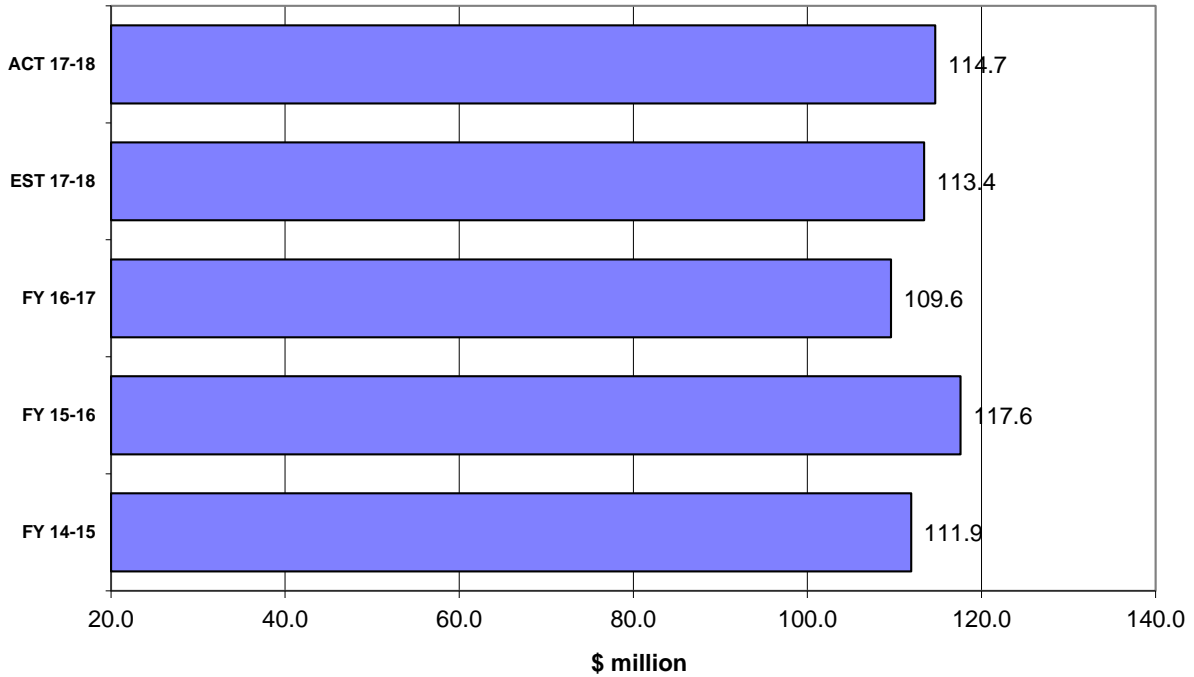




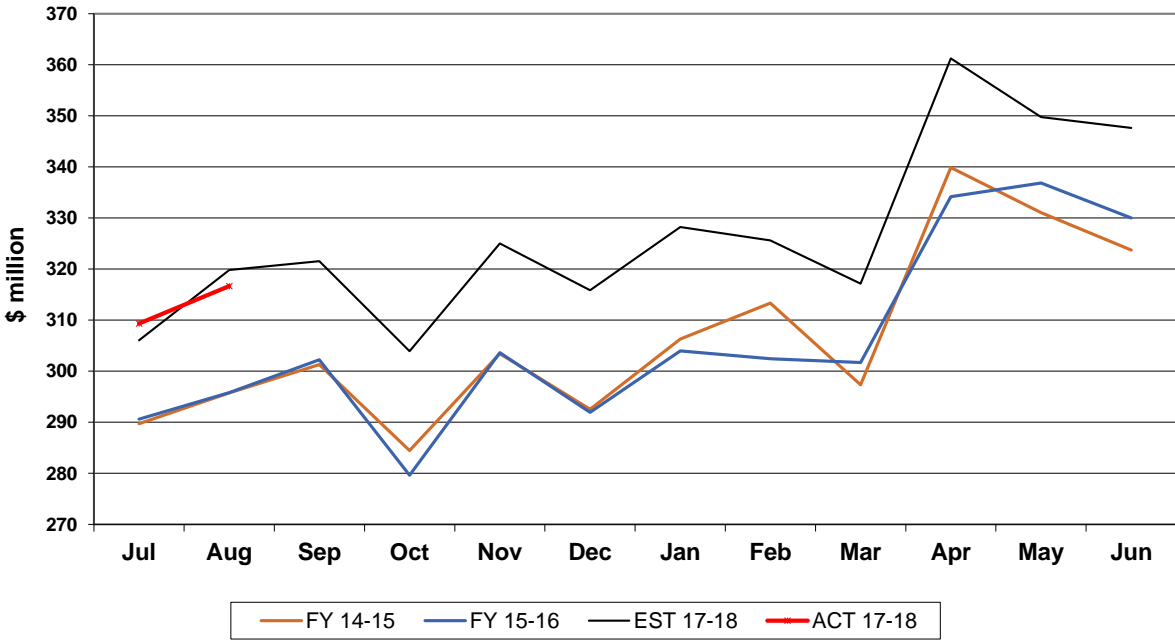
**2.5% Gross Receipts Tax Collections  
Monthly Receipts**



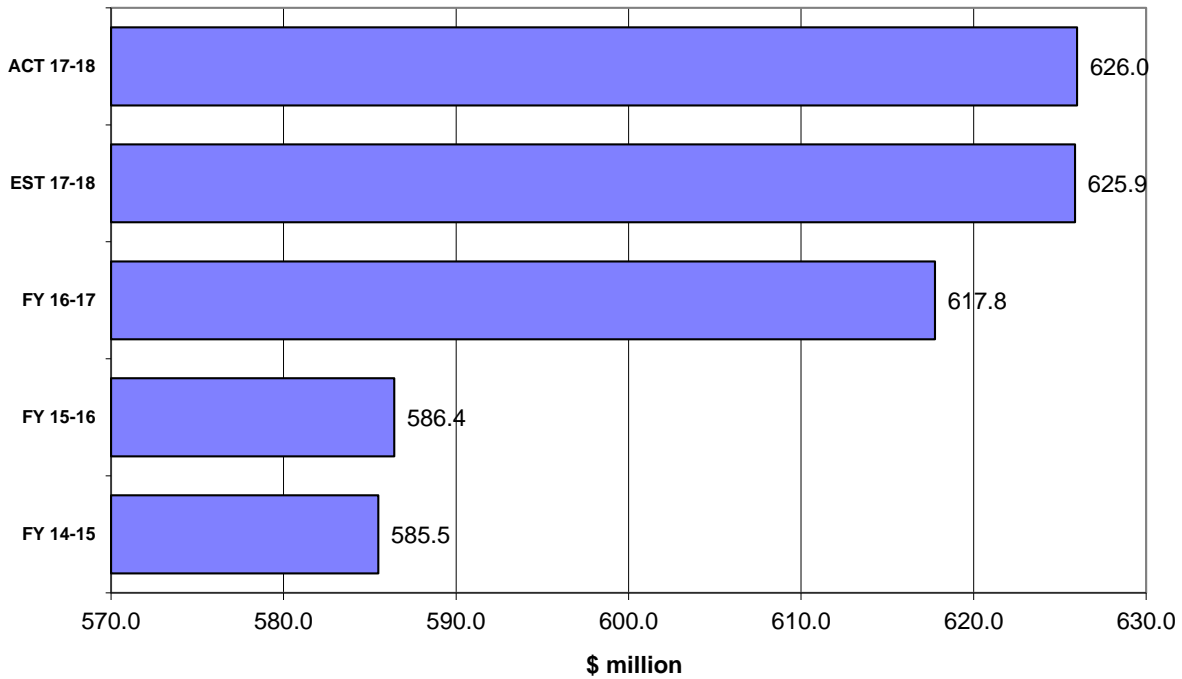
**2.5% Gross Receipts Tax Receipts  
Fiscal Years through August**



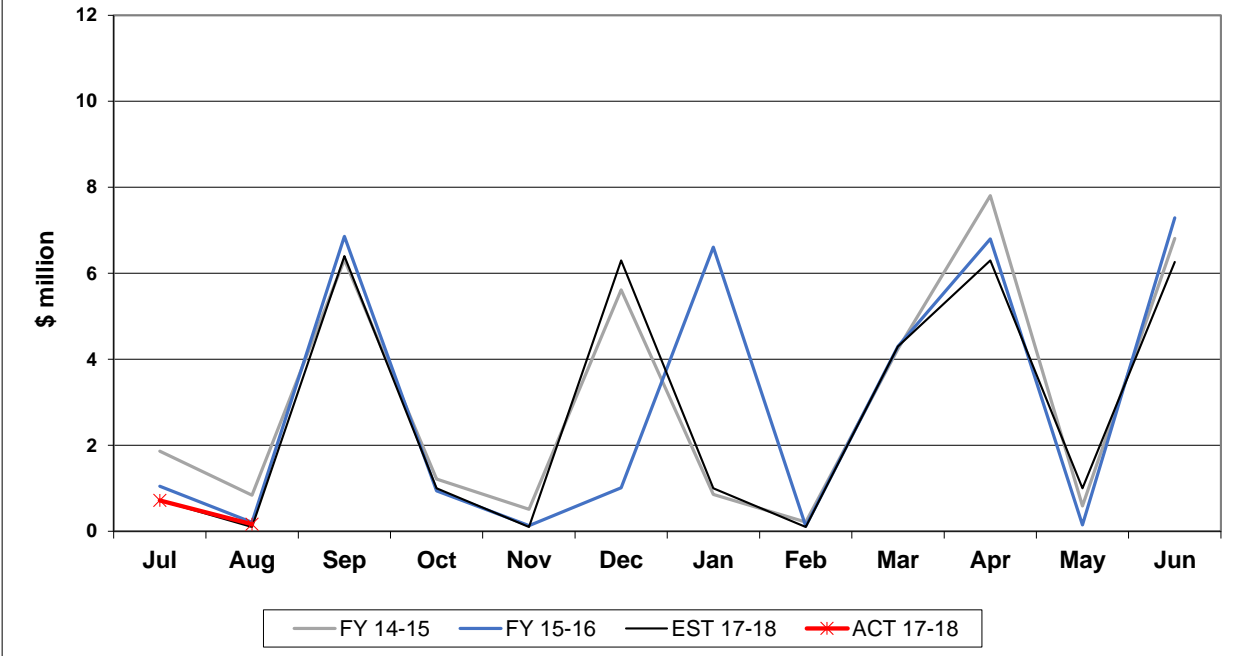
### Fuel Tax & Fee Collections Monthly Receipts



### Fuel Tax & Fee Receipts Fiscal Years through August



### Severance Tax Collections Monthly Receipts



### Severance Tax Receipts Fiscal Years through August

