



**STATE OF FLORIDA  
DEPARTMENT OF REVENUE  
REVENUE COLLECTION REPORT**

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Executive Director

April 2018  
[www.floridarevenue.com](http://www.floridarevenue.com)

Office of Tax Research  
May 11, 2018

This report does not include General Revenue sources collected by other state agencies. Those data can be obtained from the Legislative Office of Economic and Demographic Research website at <http://www.edr.state.fl.us/content/revenues/index.cfm>

**SALES AND USE TAX**

Sales and Use Tax collections were under the estimate in April 2018 by \$4.9m (0.2%) and over the April 2017 collections by \$198.2m (7.5%). The estimates are based on the February 9, 2018 General Revenue Estimating Conference (GR) (page 3).

**CORPORATE INCOME TAX**

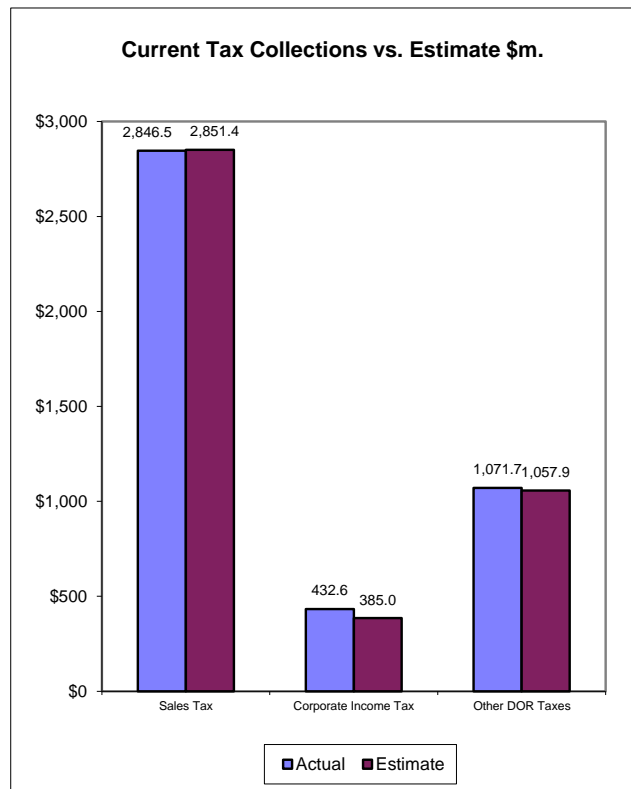
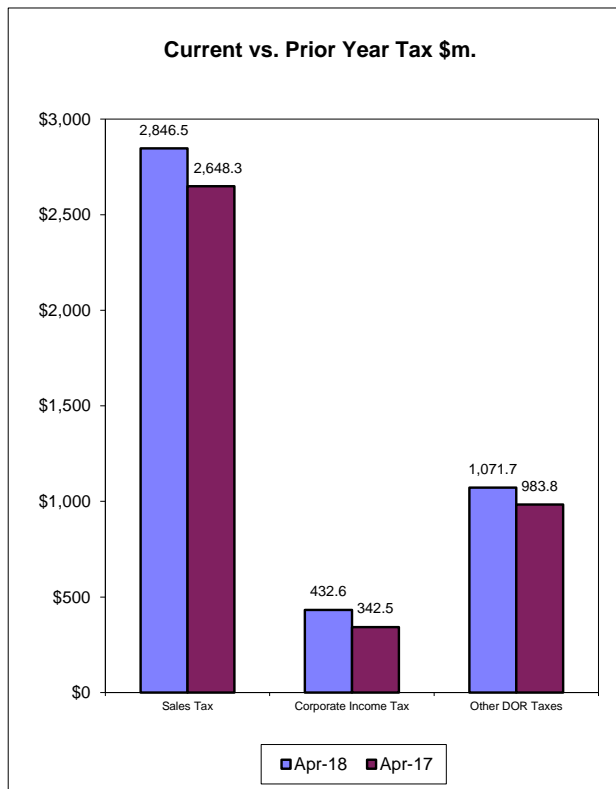
CIT collections of \$432.6m in April 2018 were above the estimates by \$47.6m (12.4%) and above the April 2017 collections by \$90.0m (26.3%). The estimates are based on the February 9, 2018 GR conference (page 4).

**DOCUMENTARY STAMP TAX**

Documentary Stamp Tax collections of \$228.0m were below the estimate in April 2018 by \$1.6m (0.7%) and above the April 2017 collections by \$26.6m (13.2%). The estimates are based on the February 9, 2018 GR conference (page 5).

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**April Tax Collections - Summary Data**



**Department of Revenue**  
**Total DOR Revenue Collections**  
**April-18**  
(\$m)

General Revenue Sources (*)	Actual Deposits	Estimated Deposits	Amount over/(under) Estimate (1)	Percent over/(under) Estimate	Year-to-Date over/(under) Estimate
1. Sales and Use Tax	2,846.51	2,851.37	-4.86	-0.17%	17.39
2. Communications Services Tax	145.93	141.80	4.13	2.91%	-20.67
3. Corp Income and Excise Tax	432.58	385.00	47.58	12.36%	-1.60
4. Documentary Stamp	228.04	229.62	-1.58	-0.69%	30.16
5. Insurance Premium	203.56	191.60	11.96	6.24%	38.51
6. Non-Recurring Intangible	31.98	33.60	-1.62	-4.83%	-6.11
7. Severance-Oil & Gas	0.23	0.10	0.13	127.38%	0.18
8. Severance-Solid Mineral	6.70	6.70	0.00	0.06%	1.26
9. Audit Clearing Account	8.01	7.30	0.71	9.74%	23.02
10. Warrant Clearing Account	0.00	0.00	0.00	--	0.00
11. GR Sources - Refunds	-42.39	-23.70	-18.69	-78.84%	-16.86
<b>Subtotal: General Revenue Sources (*)</b>	<b>3,861.15</b>	<b>3,823.39</b>	<b>37.76</b>	<b>0.99%</b>	<b>65.29</b>
This report does not include GR sources collected by other state agencies. Those data can be obtained from the Legislative Office of Economic and Demographic Research website at <a href="http://edr.state.fl.us/content/revenues/index.cfm">http://edr.state.fl.us/content/revenues/index.cfm</a>					
<b>Other Tax Sources</b>					
12. Governmental Leasehold	0.15	0.00	0.15	--	-0.12
13. Tax on Fuel	353.10	353.38	-0.29	-0.08%	-47.93
14. Pollutant Tax	25.20	24.51	0.69	2.80%	9.83
15. 2.5% Gross Receipt Utility	48.89	49.97	-1.08	-2.16%	1.47
16. Solid Waste Return Taxes	24.56	24.48	0.08	0.33%	3.10
17. Warranty Fee (Lemon Law)	0.21	0.21	0.01	2.98%	-0.08
18. Prepaid Wireless E-911	2.18	--	2.18	--	0.00
21. Miscellaneous	0.95	1.93	-0.98	-50.67%	-4.83
22. Other Sources - Refunds	-0.37	-0.60	0.23	38.73%	3.00
<b>Subtotal: Other Tax Sources</b>	<b>454.88</b>	<b>453.88</b>	<b>0.99</b>	<b>0.22%</b>	<b>-35.56</b>

<b>Additional Deposits</b>	
23. Clerk of Court - DOR Trust Fund	47.36
24. Unemployment Compensation	296.19
25. DOR Deposits for Other Agencies	547.66
26. DOR Child Support Payment Deposits	1.20
<b>Subtotal: Additional Deposits</b>	<b>892.41</b>

<b>GRAND TOTAL - ALL DOR DEPOSITS</b>	
<b>NET DEPOSITS</b>	<b>5,208.44</b>
Refunds included in above	42.75
<b>GROSS DEPOSITS</b>	<b>5,251.19</b>

**Notes:**

- (\*) Represents all DOR administered taxes that are wholly or partially earmarked for the General Revenue fund excluding service charges.
  - (1) Estimates are February 2018 REC figures adjusted to exclude net receipts from prior period tax.
  - (2) All lines include applicable local option taxes administered by DOR.
  - (3) This data represents bank deposits by DOR for the month indicated.
- Deposit totals do not necessarily match totals in the Comptroller's official accounting records due to lags and adjustments in the accounting process.

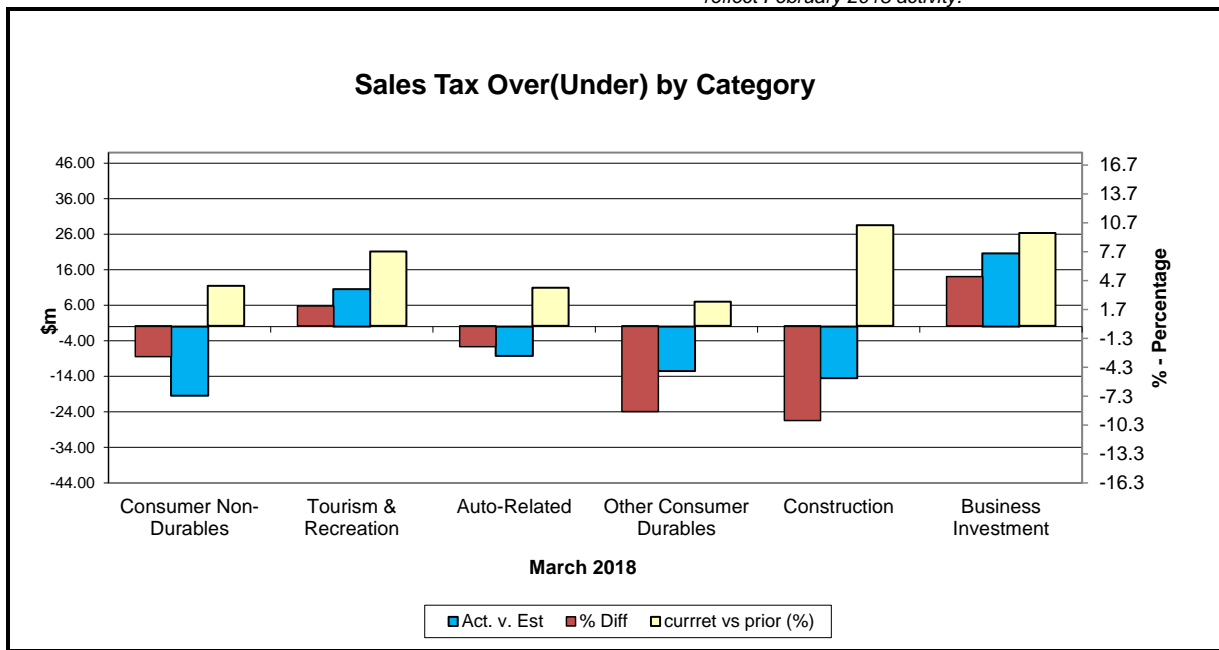
**SALES TAX ...**

... COLLECTIONS IN April 2018 of \$2,846.5m were \$4.9m (0.2%) below the estimate. The April 2018 Sales and Use Tax collections were \$198.2m (7.5%) above the April 2017 Sales and Use Tax collections (see Graph on page 1). The estimates are based on the February 9, 2018 GR conference.

**Analysis of March collections by category...**

Two categories were above the estimates in March 2018, with Tourism & Rec. 2.1% above and Business Investment 5.1% above. The remaining categories of sales tax were below the estimate. Consumer Non-Durables was 3.2% below, Auto-related was 2.2% below, Other Consumer Durables 8.9% below and Construction 9.8% below the estimate. Compared to March 2017, all categories were above the same month collections last year. The estimates are based on the February 9, 2018 GR conference.

*Note: March 2018 sales tax collections by categories reflect February 2018 activity.*



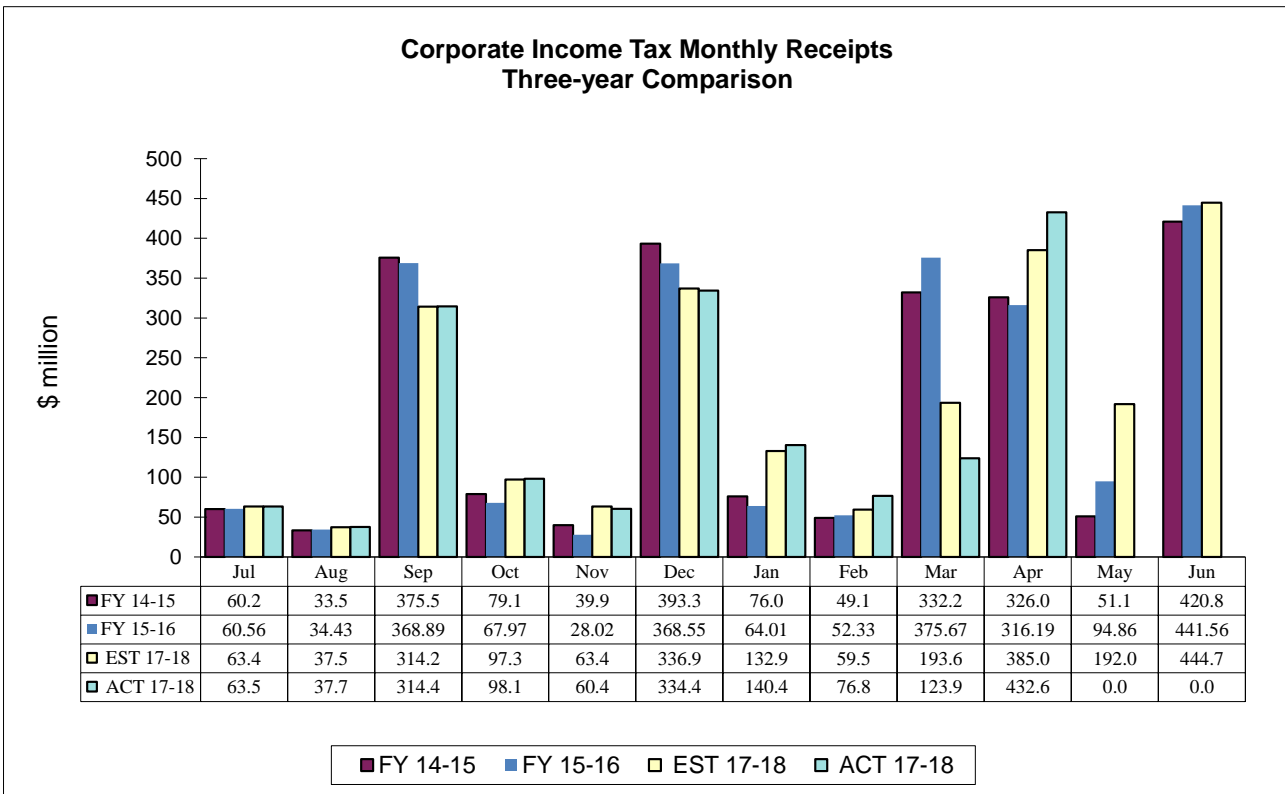
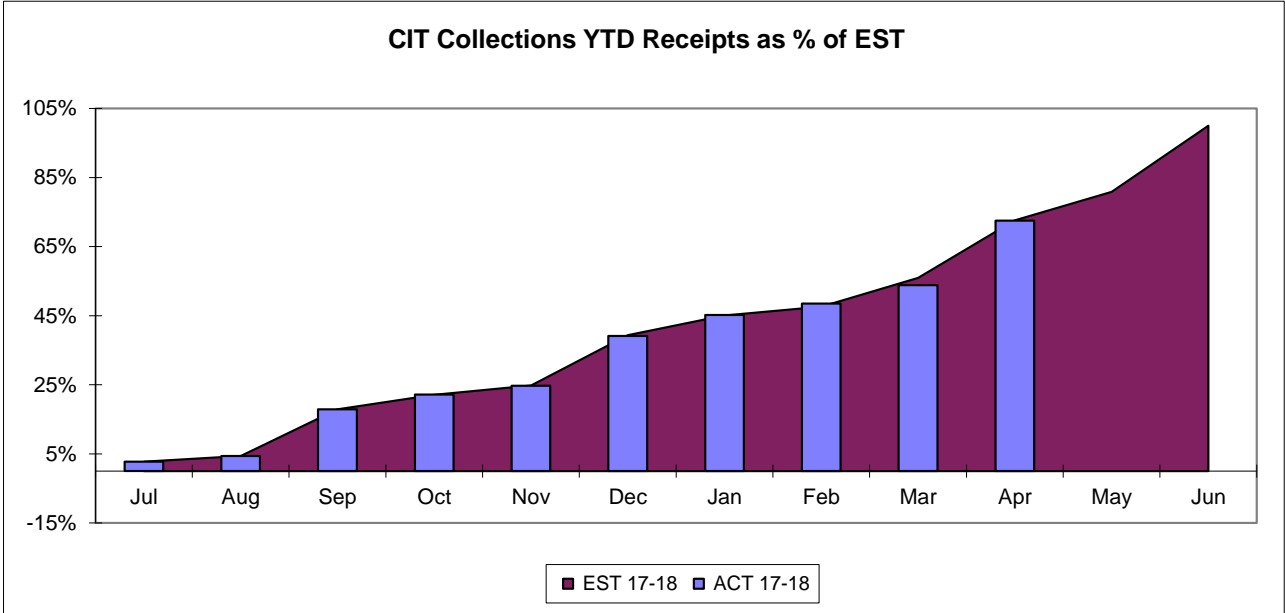
Note: Because sales tax by category is not immediately available this chart applies to the previous month's collections.

Mar-18	Actual (\$m)	Estimate (\$m)	Diff	% Diff	% Diff vs prior Year
<b>Consumer Non-Durables</b>	591.8	611.3	(19.5)	(3.2)	4.2
<b>Tourism &amp; Recreation</b>	518.0	507.4	10.6	2.1	7.7
<b>Auto-Related</b>	374.8	383.0	(8.2)	(2.2)	4.0
<b>Other Consumer Durables</b>	128.6	141.1	(12.5)	(8.9)	2.5
<b>Construction</b>	133.1	147.6	(14.5)	(9.8)	10.5
<b>Business Investment</b>	423.6	403.0	20.6	5.1	9.7
<b>Total Final Liability</b>	2,169.9	2,193.4	(23.5)	(1.1)	6.3
<b>Net Estimated Payments</b>	34.0	3.5	30.5	871.4	
<b>STATE SALES TAX</b>	<b>2,203.9</b>	<b>2,196.9</b>	<b>7.0</b>	<b>0.3</b>	<b>6.7</b>
<b>Local Option Taxes</b>	242.1	240.4	1.7	0.7	7.7
<b>2.6% Gross Receipt Utility Tax</b>	11.3	10.9	0.4	3.6	
<b>TOTAL SALES TAX</b>	<b>2,445.4</b>	<b>2,454.3</b>	<b>(8.9)</b>	<b>(0.4)</b>	<b>6.8</b>

Note: Because sales tax by category is not immediately available, this table applies to the previous month

**CORPORATE INCOME TAX....**

.... Collections of \$432.6m in April 2018 were \$47.6m (12.4%) above the April estimates. The April 2018 CIT collections were \$90.1m (26.3%) above the April 2017 CIT collections. The estimates are based on the February 9, 2018 GR conference.

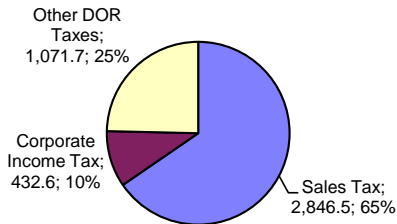


## OTHER DOR TAXES...

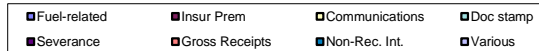
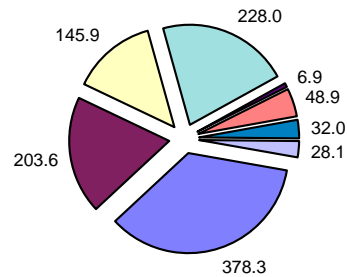
...excluding Sales Tax and Corporate Income Tax, other taxes contributed \$1071.7m to DOR tax collections in April 2018, which were \$13.8m (1.3%) above the estimate. The April 2018 collections were \$87.9m (8.9%) above the same month previous year's collections. The Doc Stamp Collections in April 2018 were \$1.6m (0.7%) below the estimate. Compared to April 2017 collections on Doc Stamp Taxes, the April 2018 collections were \$26.6m (13.2%) above.

The collections of the Communications Services Tax in April were above the estimate by \$4.1m (2.9%). Compared to April 2017 collections on Communication Services Tax, the April 2018 collections were \$26.6m (13.2%) above. The collections of Insurance Premium Tax in April were above the estimate by \$12.0m (6.3%). Compared to April 2017 collections on Insurance Premium Taxes, the April 2018 collections were \$24.6m (13.7%) above. The collections of Fuel-related Taxes & Fees in April were above the estimate by \$0.3m (0.1%). The non-recurring Intangible Tax collections were \$1.6m (4.8%) below.

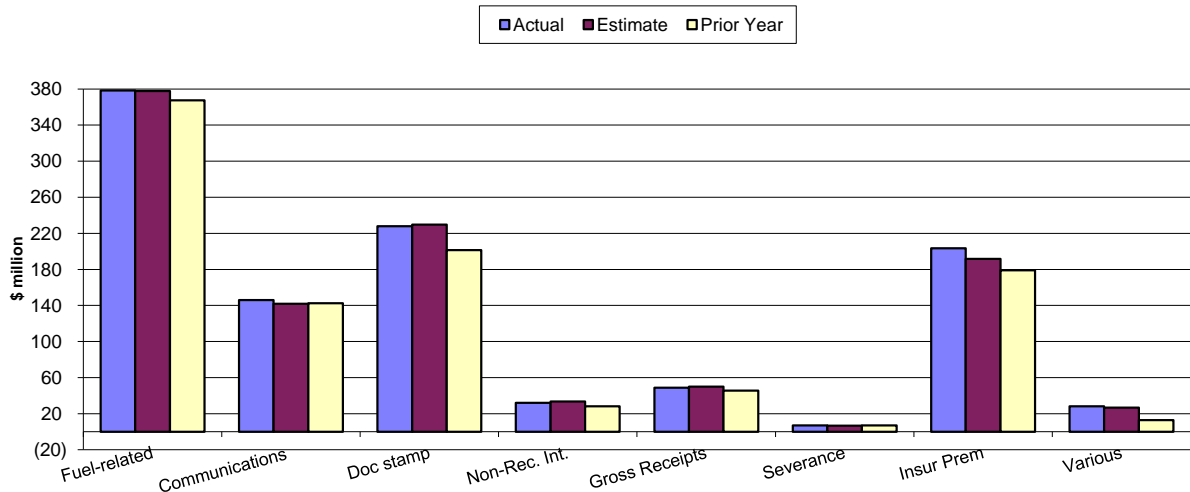
**Sales, Corporate & Other DOR Taxes \$m.  
April 2018**



**Other DOR Taxes (\$m.)  
April 2018**

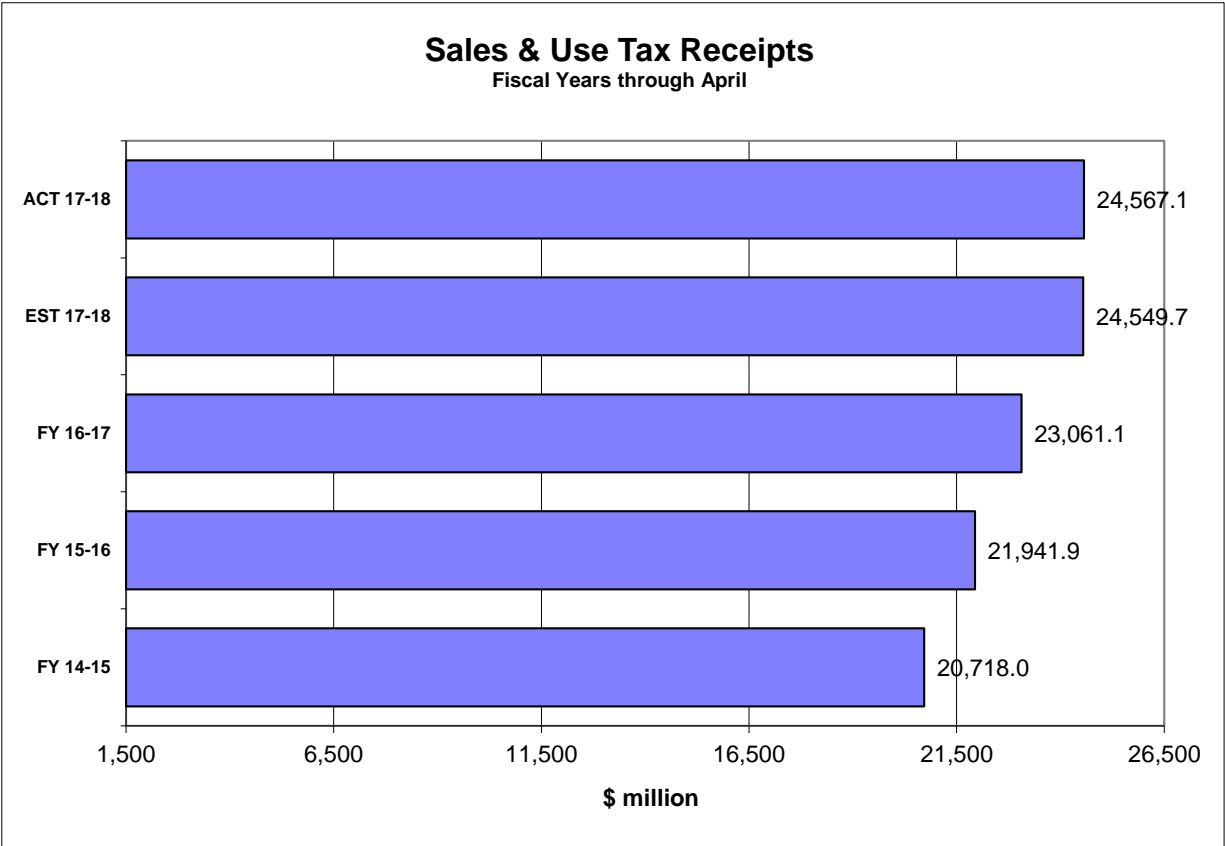
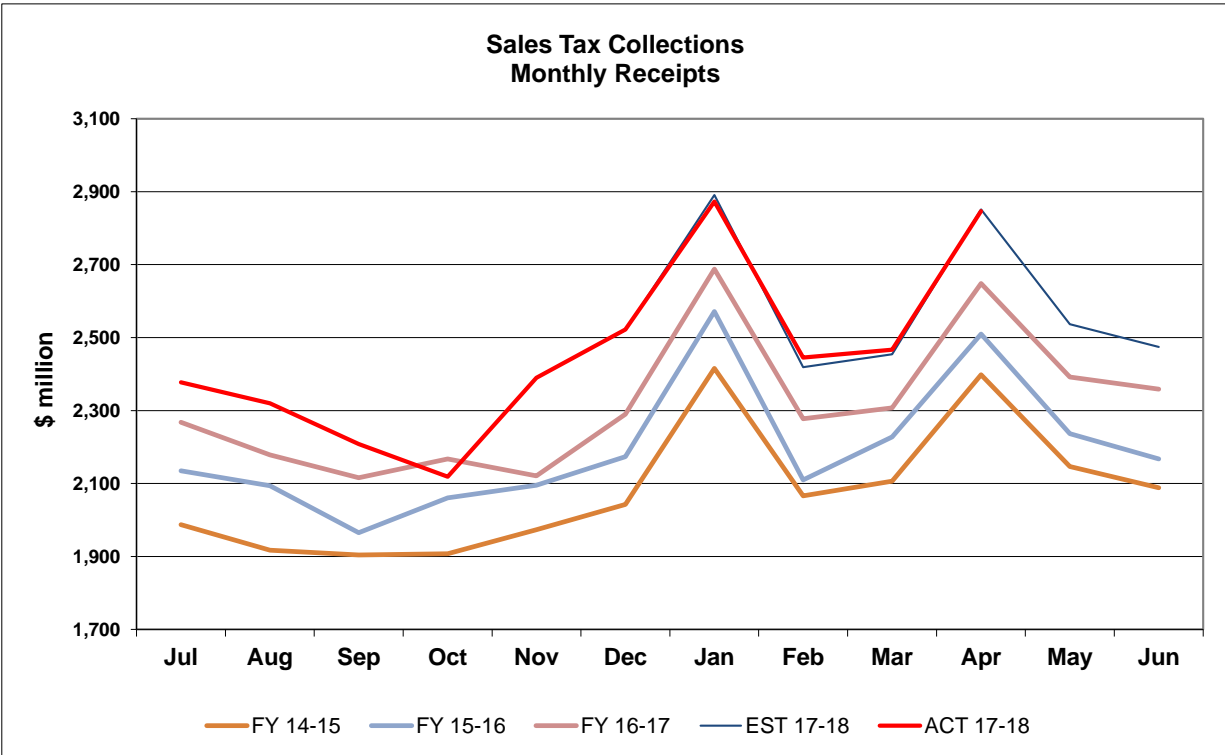


**Other DOR Taxes  
April 2018**

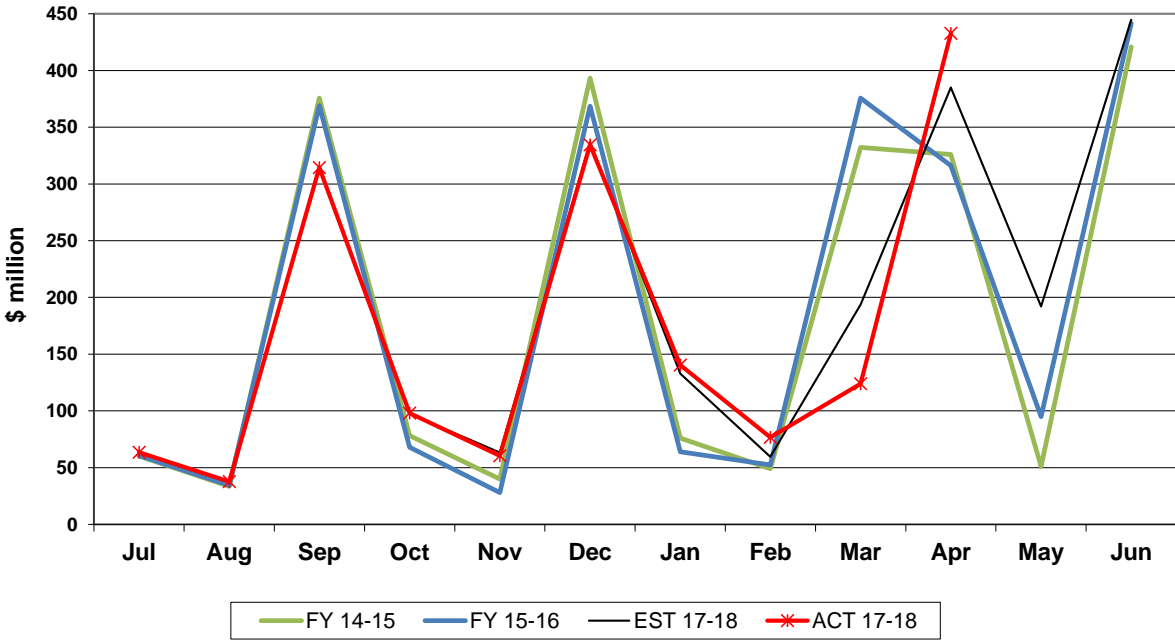


## HISTORICAL COMPARISON GRAPHS

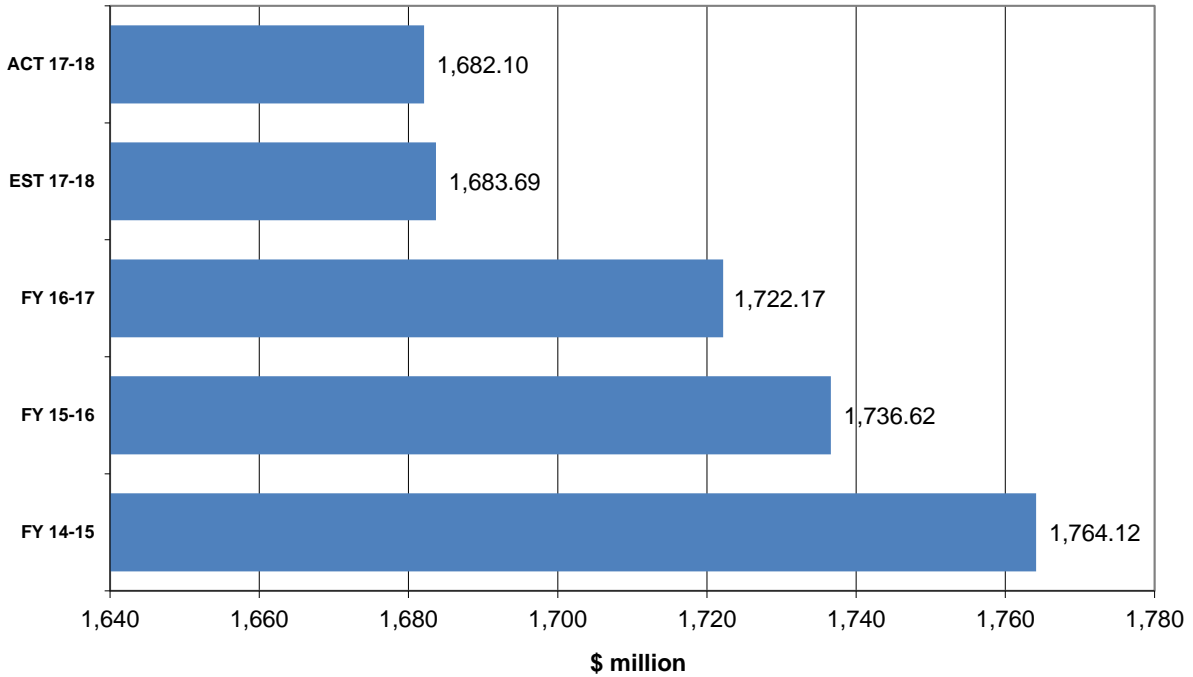
*Pages 7-16 contain graphs for individual tax sources comparing the current fiscal year's actual and projected collections and collections for the three most recent fiscal years. The upper panel on each page presents monthly collections. The lower panel compares actual and expected collections on a fiscal year basis. In the lower panel, the bars prefaced by 'ACT' depict actual collections through the current month of each respective year. The bar prefaced by 'EST' shows that cumulation of the current year's DOR estimate through the current month. DOR's estimates are derived from estimates produced by the REC in **February 2018**. These estimates are adjusted to make them compatible with DOR's cash collection figures.*



### Corporate Tax Collections Monthly Receipts

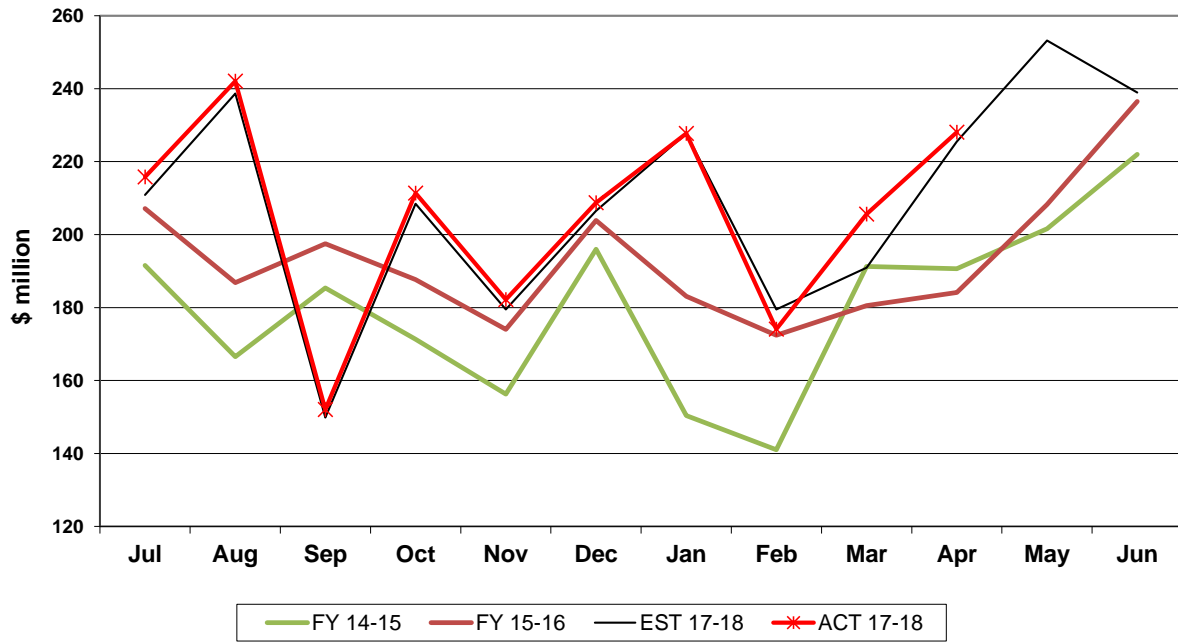


### Corporate Income Tax Receipts Fiscal Years through April

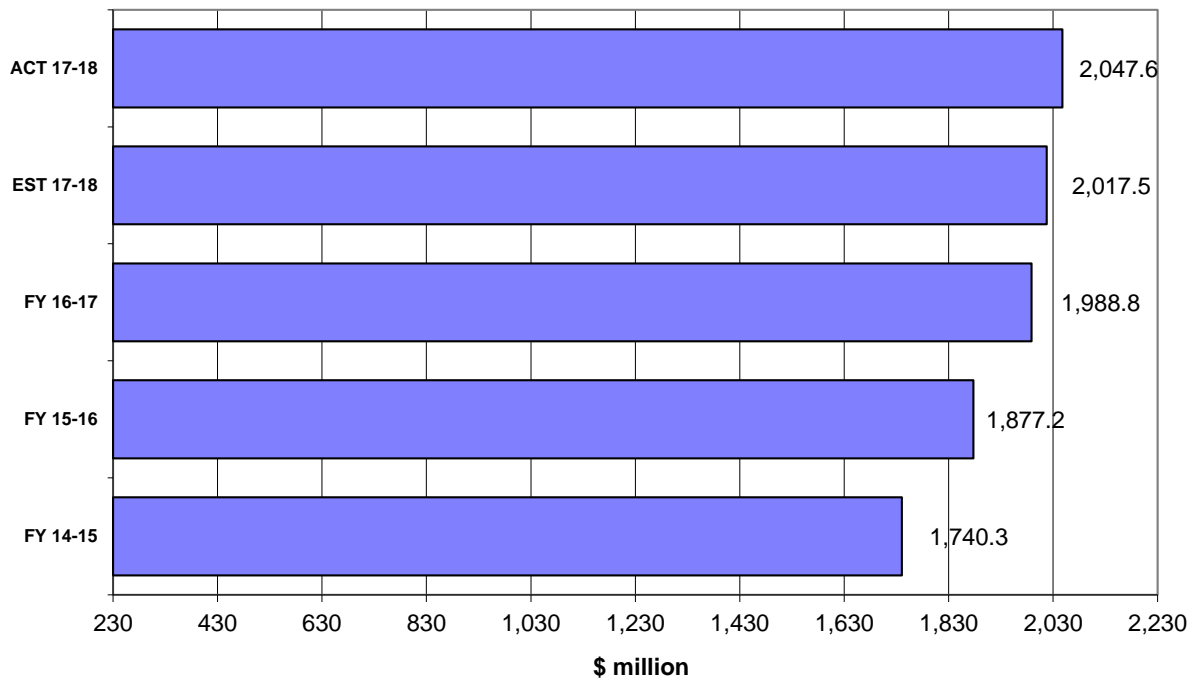




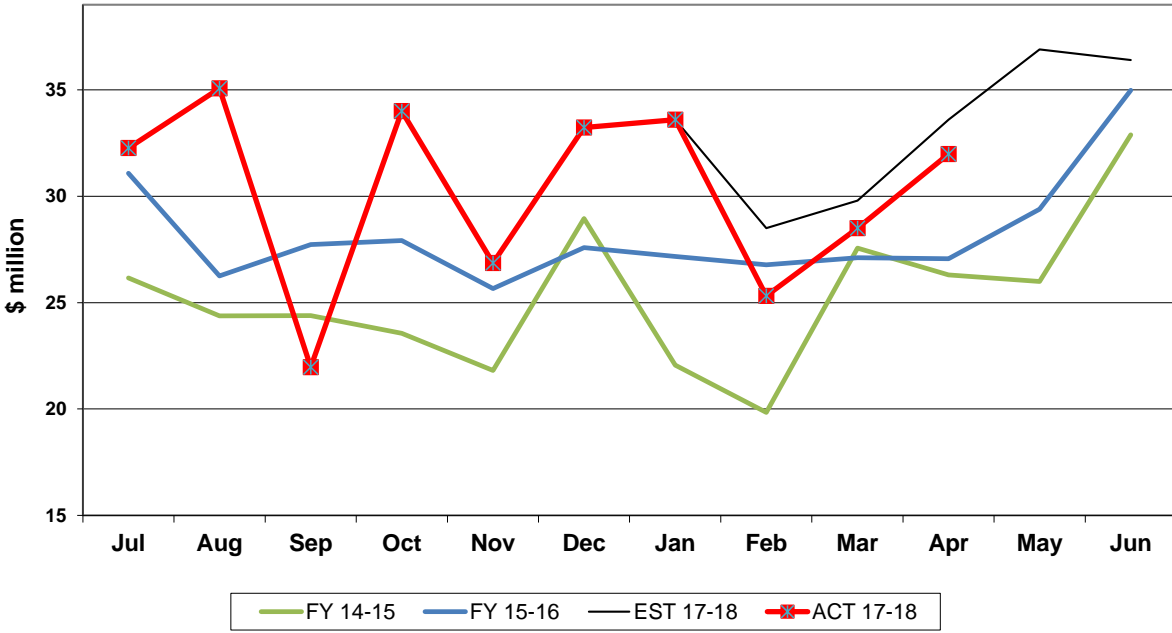
### Doc Stamps Tax Collections Monthly Receipts



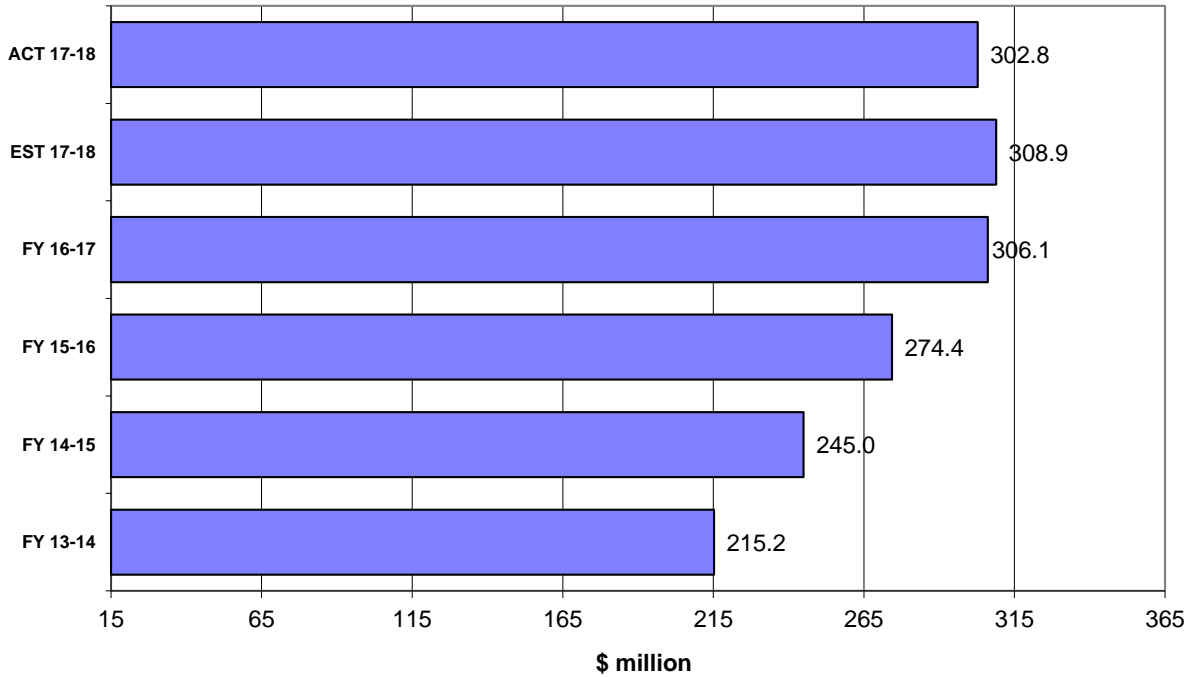
### Doc Stamps Tax Receipts Fiscal Years through April



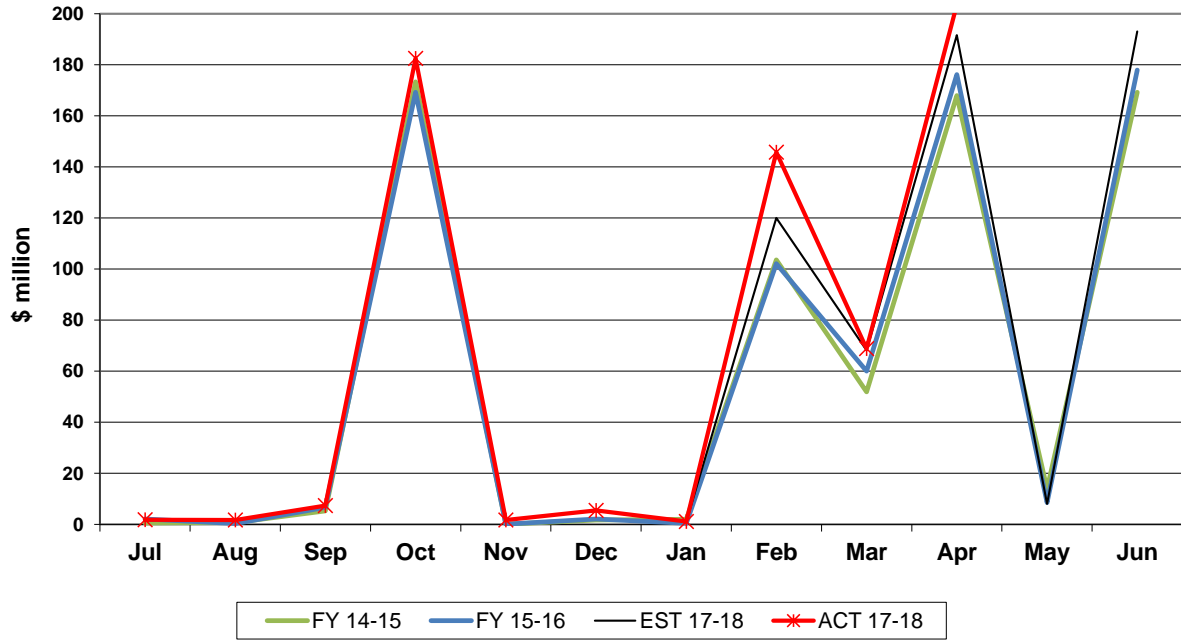
### Non-Recurring Intangible Tax Collections Monthly Receipts



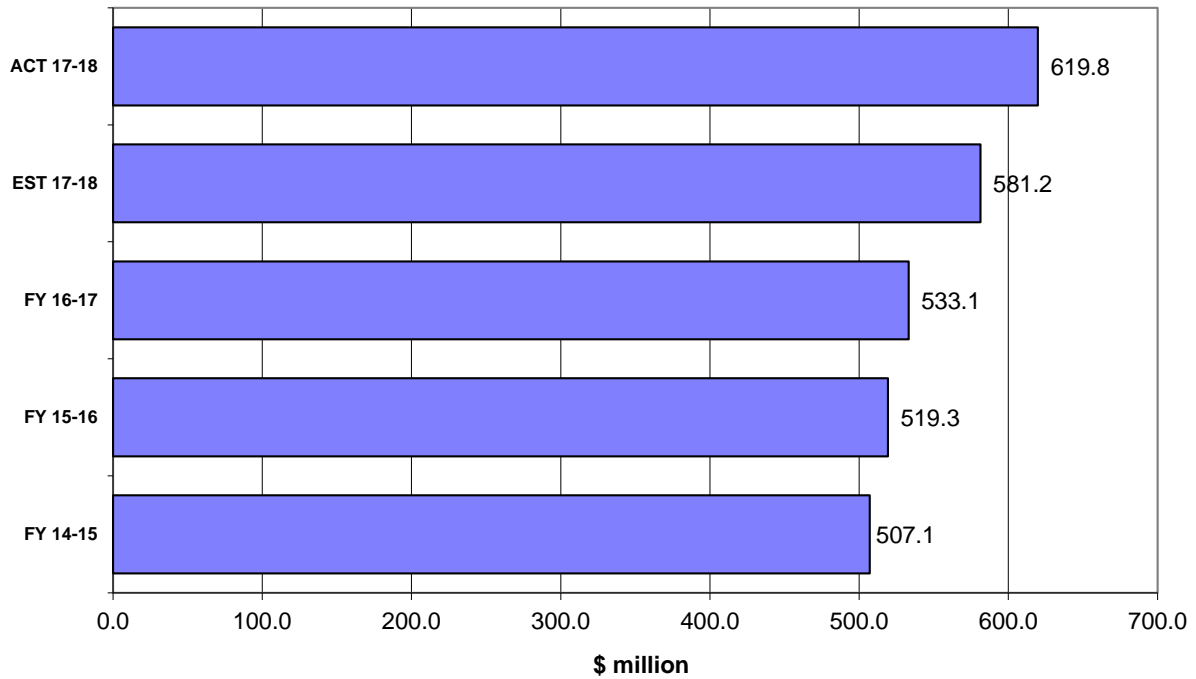
### Non-Recurring Intangible Tax Receipts Fiscal Years through April

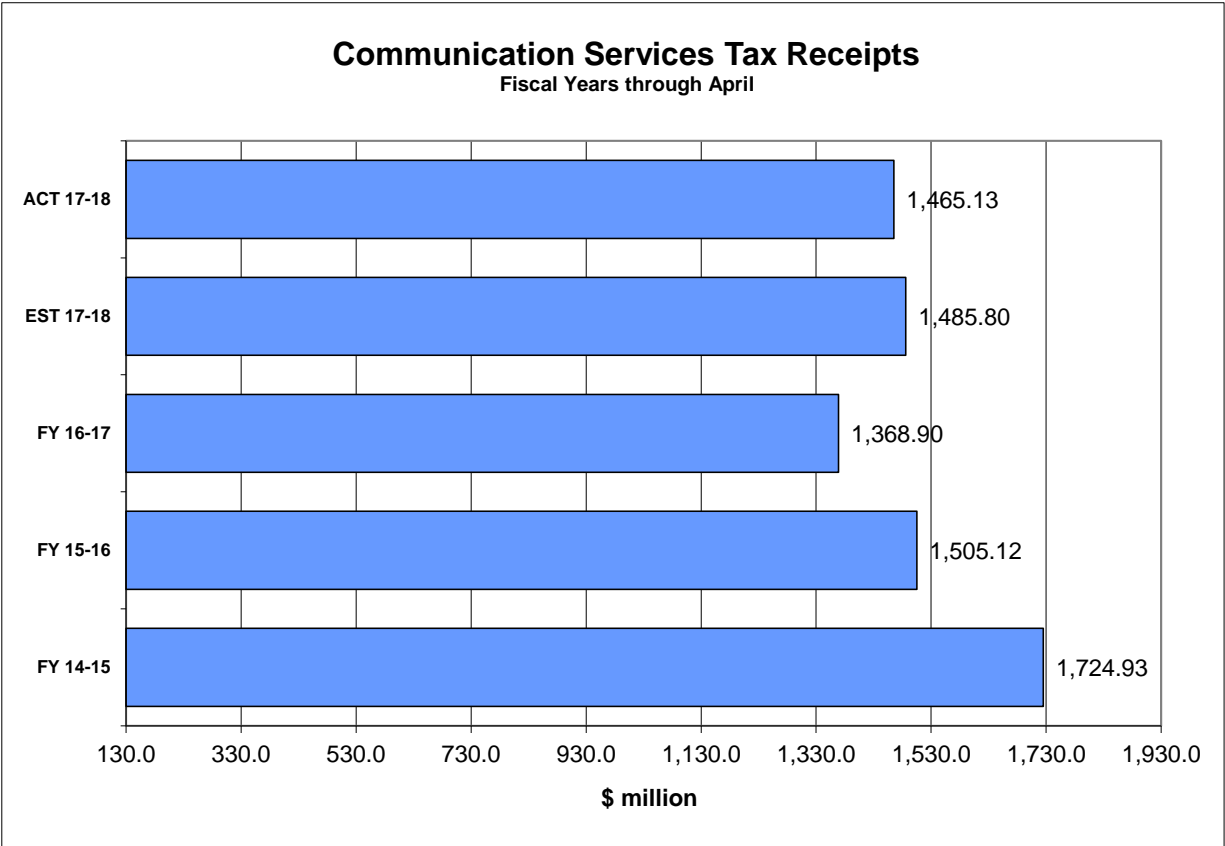
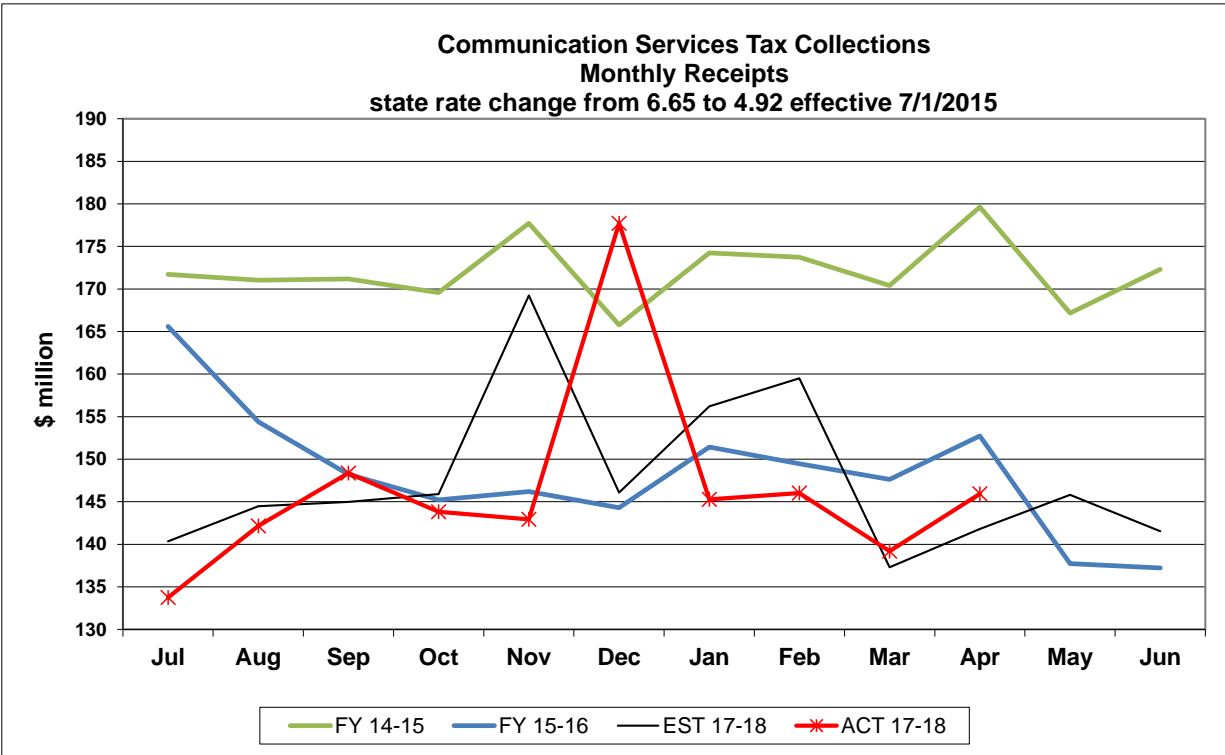


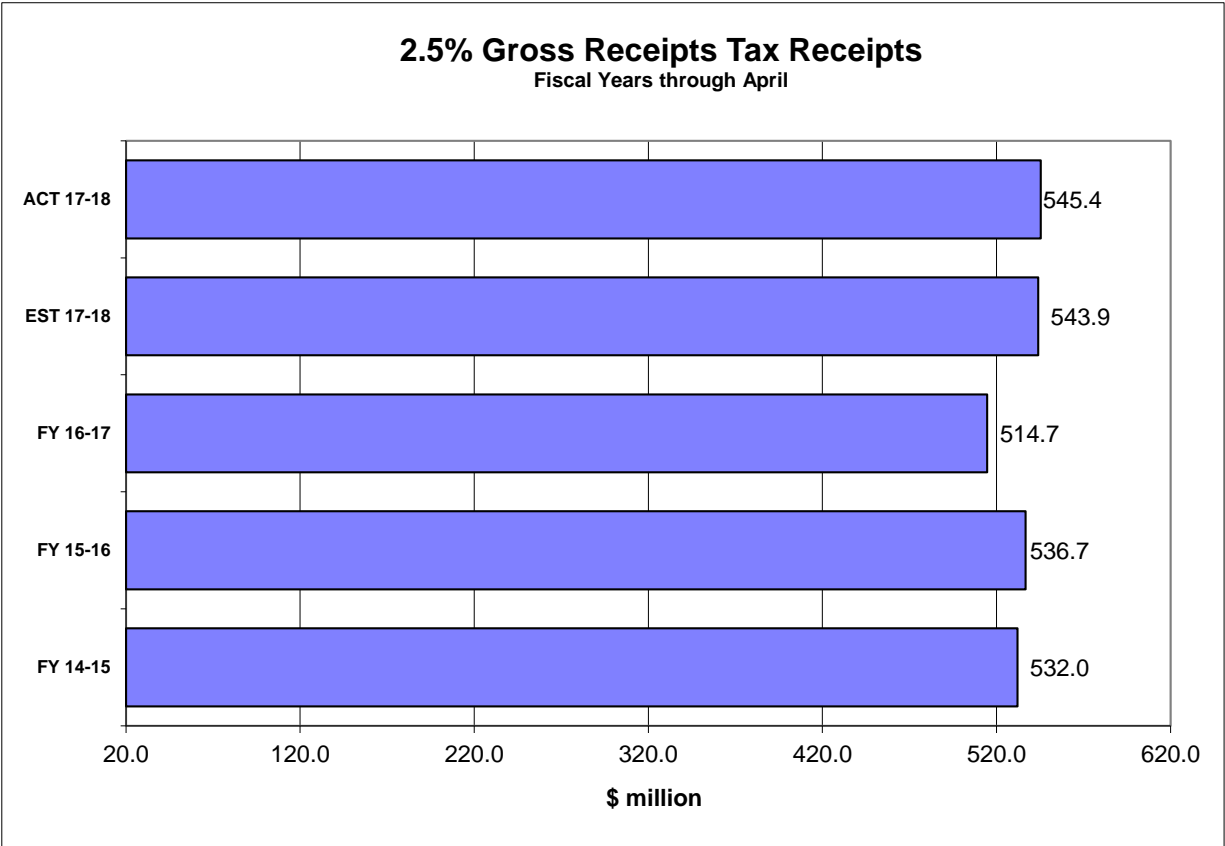
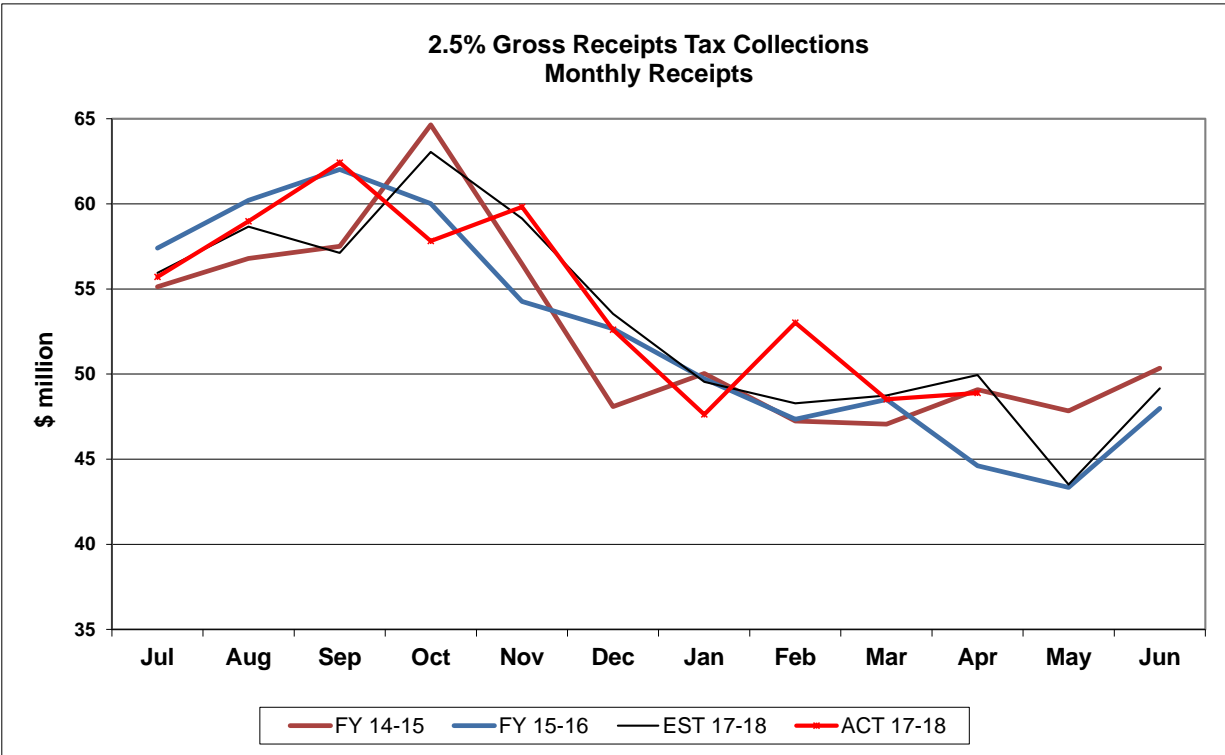
### Insurance Premium Tax Collections Monthly Receipts



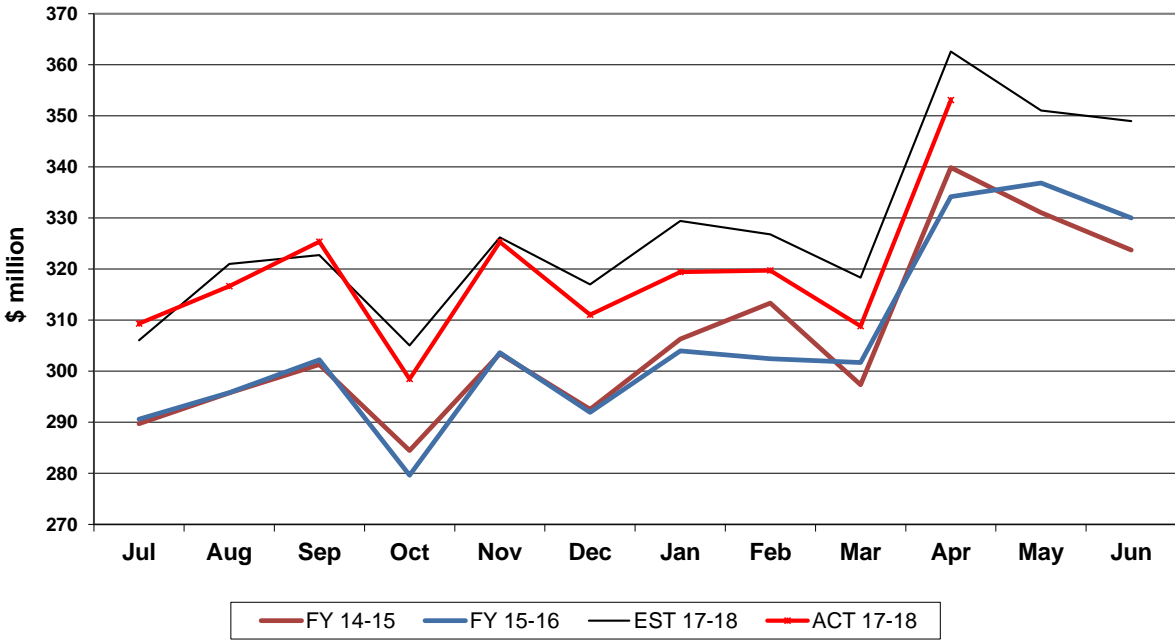
### Insurance Premium Tax Receipts Fiscal Years through April







### Fuel Tax Collections Monthly Receipts



### Fuel Tax Receipts Fiscal Years through April

