



# STATE OF FLORIDA DEPARTMENT OF REVENUE REVENUE COLLECTION REPORT

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Executive Director

November 2018  
[www.floridarevenue.com](http://www.floridarevenue.com)

Office of Tax Research  
December 21, 2018

This report does not include General Revenue sources collected by other state agencies. Those data can be obtained from the Legislative Office of Economic and Demographic Research website at <http://www.edr.state.fl.us/content/revenues/index.cfm>

## SALES AND USE TAX

Sales and Use Tax collections were above the estimate in November 2018 by \$51.5m (2.1%) and above the November 2017 collections by \$80m (3.3%). The estimates are based on the August 16, 2018 General Revenue Estimating Conference (GR) (page 3).

## CORPORATE INCOME TAX

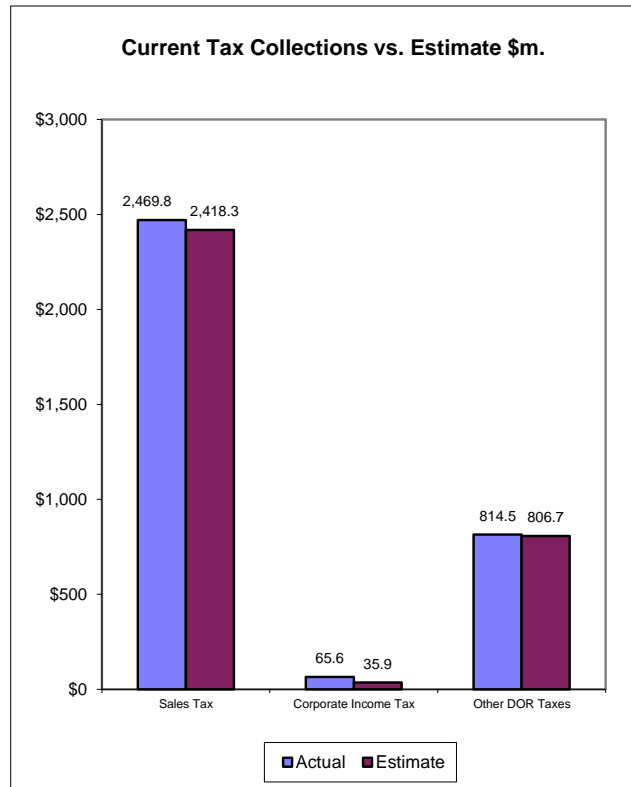
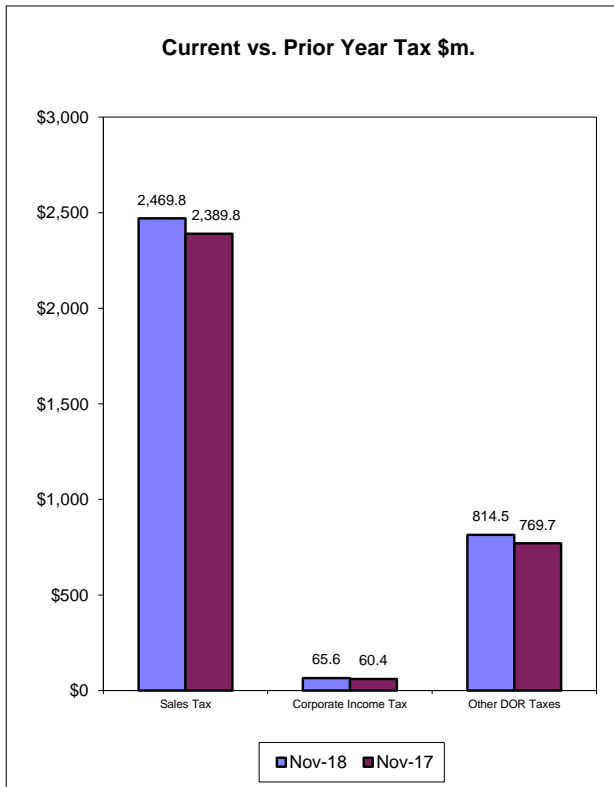
CIT collections of \$65.6m in November 2018 were above the estimate by \$29.7m (82.6%) and over the November 2017 collections by \$5.2m (8.6%). The estimates are based on the August 16, 2018 GR conference (page 4).

## DOCUMENTARY STAMP TAX

Documentary Stamp Tax collections of \$197.5m were greater than the estimate in November 2018 by \$2.8m (1.4%) and above the November 2017 collections by \$15.3m (8.4%). The estimates are based on the August 16, 2018 GR conference (page 5).

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### November Tax Collections - Summary Data



**Department of Revenue**  
**Total DOR Revenue Collections**  
**November-18**  
(\$m)

General Revenue Sources (*)	Actual Deposits	Estimated Deposits	Amount over/(under) Estimate (1)	Percent over/(under) Estimate	Year-to-Date over/(under) Estimate
1. Sales and Use Tax	2,469.83	2,418.29	51.54	2.13%	262.19
2. Communications Services Tax	140.31	152.20	-11.89	-7.81%	-46.55
3. Corp Income and Excise Tax	65.57	35.90	29.67	82.63%	131.48
4. Documentary Stamp	197.50	194.74	2.76	1.42%	83.72
5. Insurance Premium	3.23	0.50	2.73	546.84%	-16.10
6. Non-Recurring Intangible	29.05	28.00	1.05	3.75%	10.99
7. Severance-Oil & Gas	0.38	0.30	0.08	26.55%	0.25
8. Severance-Solid Mineral	0.00	0.00	0.00	--	-1.38
9. Audit Clearing Account	9.14	6.10	3.04	49.84%	10.72
10. Warrant Clearing Account	0.00	0.00	0.00	--	0.00
11. GR Sources - Refunds	-26.75	-43.60	16.85	38.65%	40.12
<b>Subtotal: General Revenue Sources (*)</b>	<b>2,888.27</b>	<b>2,792.43</b>	<b>95.84</b>	<b>3.43%</b>	<b>475.42</b>
This report does not include GR sources collected by other state agencies. Those data can be obtained from the Legislative Office of Economic and Demographic Research website at <a href="http://edr.state.fl.us/content/revenues/index.cfm">http://edr.state.fl.us/content/revenues/index.cfm</a>					
<b>Other Tax Sources</b>					
12. Governmental Leasehold	0.00	0.00	0.00	--	-0.01
13. Tax on Fuel	338.07	330.04	8.04	2.43%	15.15
14. Pollutant Tax	23.69	22.67	1.02	4.52%	14.94
15. 2.5% Gross Receipt Utility	61.47	58.87	2.60	4.42%	-9.47
16. Solid Waste Return Taxes	17.82	17.81	0.01	0.04%	1.51
17. Warranty Fee (Lemon Law)	0.21	0.21	0.00	0.35%	0.09
18. Prepaid Wireless E-911	1.96	--	1.96	--	0.00
19. Miscellaneous	0.77	1.37	-0.60	-43.83%	-2.49
20. Other Sources - Refunds	-0.89	-1.70	0.81	47.39%	-0.36
<b>Subtotal: Other Tax Sources</b>	<b>443.09</b>	<b>429.26</b>	<b>13.83</b>	<b>3.22%</b>	<b>19.35</b>

<b>Additional Deposits</b>	
21. Clerk of Court - DOR Trust Fund	38.73
22. Unemployment Compensation	9.15
23. DOR Deposits for Other Agencies	464.39
24. DOR Child Support Payment Deposits	1.47
<b>Subtotal: Additional Deposits</b>	<b>513.73</b>

<b>GRAND TOTAL - ALL DOR DEPOSITS</b>	
<b>NET DEPOSITS</b>	<b>3,845.10</b>
Refunds included in above	27.64
<b>GROSS DEPOSITS</b>	<b>3,872.74</b>

**Notes:**

- (\*) Represents all DOR administered taxes that are wholly or partially earmarked for the General Revenue fund excluding service charges.
  - (1) Estimates are February 2018 REC figures adjusted to exclude net receipts from prior period tax.
  - (2) All lines include applicable local option taxes administered by DOR.
  - (3) This data represents bank deposits by DOR for the month indicated.
- Deposit totals do not necessarily match totals in the Comptroller's official accounting records due to lags and adjustments in the accounting process.

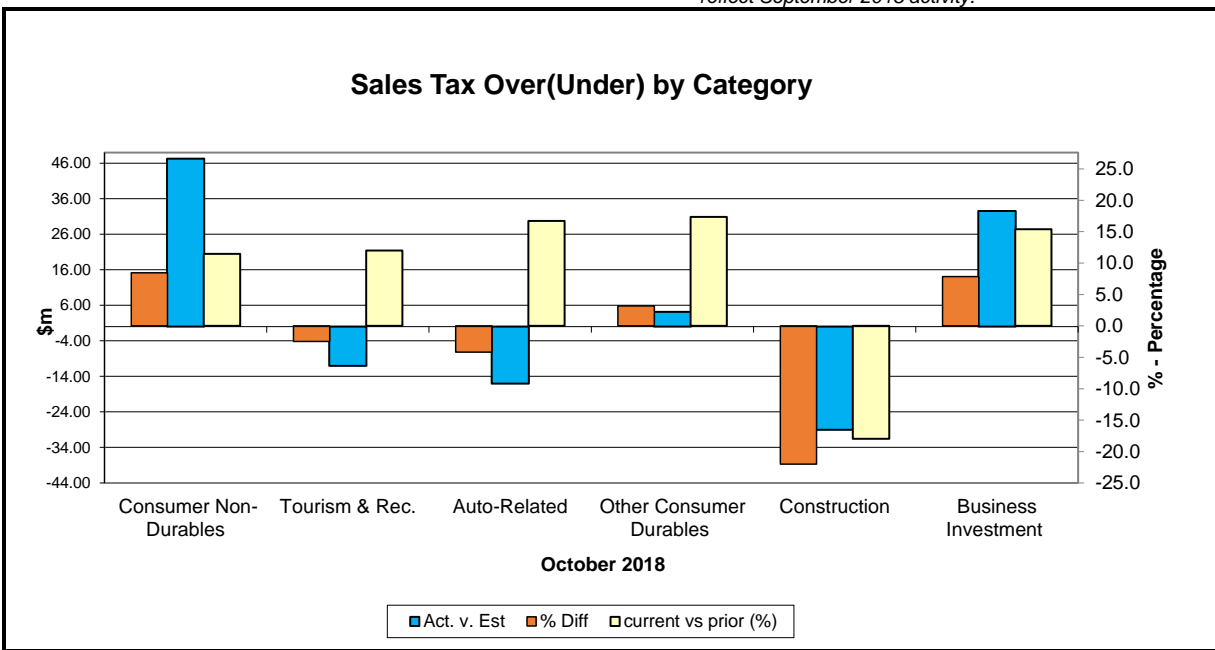
**SALES TAX ...**

... COLLECTIONS IN November 2018 of \$2,469.8m were \$51.5m (2.1%) above the estimate. The November 2018 Sales and Use Tax collections were \$80m (3.3%) above the November 2017 Sales and Use Tax collections (see Graph on page 1). The estimates are based on the August 16, 2018 GR conference.

**Analysis of October collections by category...**

Three categories were above the estimates in October 2018, with Consumer Non-Durables (8.4%) above, Business Investment (7.9%) above, and Other Consumer Durables (3.2%) above. Construction was (-22%) below, Auto-Related (-4.2%) below, and Tourism & Rec. (-2.5%) below. Compared to October 2017, five categories were above the same month collections last year, Other Consumer Durables being the strongest at 17.4% above, while Construction was the weakest at (18%). The estimates are based on the August 16, 2018 GR.

*Note: October 2018 sales tax collections by categories reflect September 2018 activity.*



Note: Because sales tax by category is not immediately available this chart applies to the previous month's collections.

Oct-18	Actual (\$m)	Estimate (\$m)	Diff	% Diff	% Diff vs prior Year
<b>Consumer Non-Durables</b>	607.3	560.0	47.3	8.4	11.5
<b>Tourism &amp; Recreation</b>	438.0	449.1	(11.1)	(2.5)	12.0
<b>Auto-Related</b>	367.4	383.4	(16.0)	(4.2)	16.7
<b>Other Consumer Durables</b>	135.7	131.5	4.2	3.2	17.4
<b>Construction</b>	102.9	131.9	(29.0)	(22.0)	(18.0)
<b>Business Investment</b>	447.0	414.4	32.6	7.9	15.4
<b>Total Final Liability</b>	2,098.2	2,070.3	27.9	1.3	11.7
<b>Net Estimated Payments</b>	52.6	25.5	27.1	106.5	
<b>STATE SALES TAX</b>	<b>2,150.9</b>	<b>2,095.8</b>	<b>55.1</b>	<b>2.6</b>	<b>14.1</b>
<b>Local Option Taxes</b>	235.9	229.9	6.0	2.6	12.8
<b>2.6% Gross Receipt Utility Tax</b>	29.6	31.1	(1.5)	(4.8)	
<b>TOTAL SALES TAX</b>	<b>2,412.5</b>	<b>2,356.8</b>	<b>55.7</b>	<b>2.4</b>	<b>15.2</b>

Note: Because sales tax by category is not immediately available, this table applies to the previous month

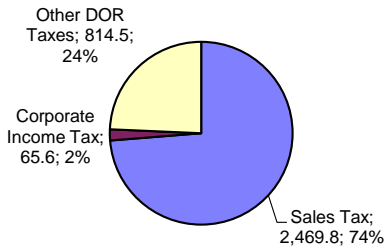


## OTHER DOR TAXES...

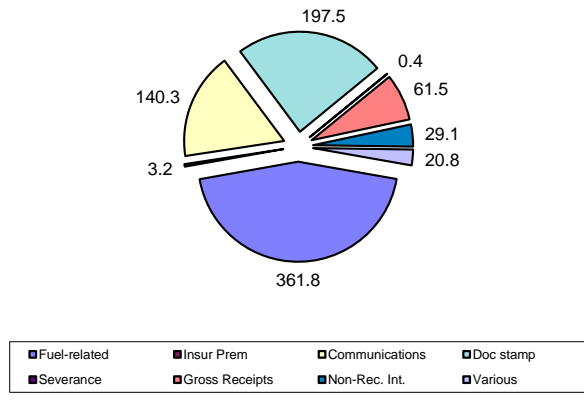
...excluding Sales Tax and Corporate Income Tax, other taxes contributed \$814.5m to DOR tax collections in November 2018, which were \$7.8m (1%) above the estimate. The November 2018 collections were \$44.8m (5.8%) above the same month previous year's collections. The Doc Stamp Collections in November 2018 were \$2.8m (1.4%) above the estimate. Compared to November 2017 collections on Doc Stamp Taxes, the November 2018 collections were \$15.3m (8.4%) above

The collections of the Communications Services Tax in November were below the estimate by \$11.9m (-7.8%). Compared to November 2017 collections on Communication Services Tax, the November 2018 collections were \$2.6m (-1.8%) below. The collections of Insurance Premium Tax in November were above the estimate by \$2.7m (546.8%). Compared to November 2017 collections on Insurance Premium Taxes, the November 2018 collections were \$1.5m (87.5%) above. The collections of Fuel-related Taxes & Fees in November were above the estimate by \$9.1m (2.6%). The non-recurring Intangible Tax collections were \$1.1m (3.8%) above.

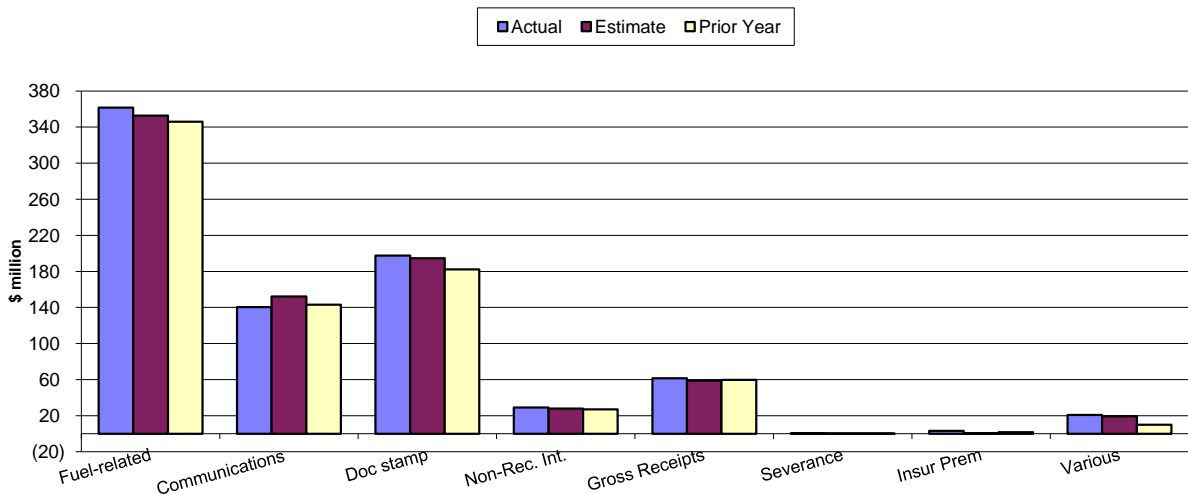
**Sales, Corporate & Other DOR Taxes \$m.  
November 2018**



**Other DOR Taxes (\$m.)  
November 2018**



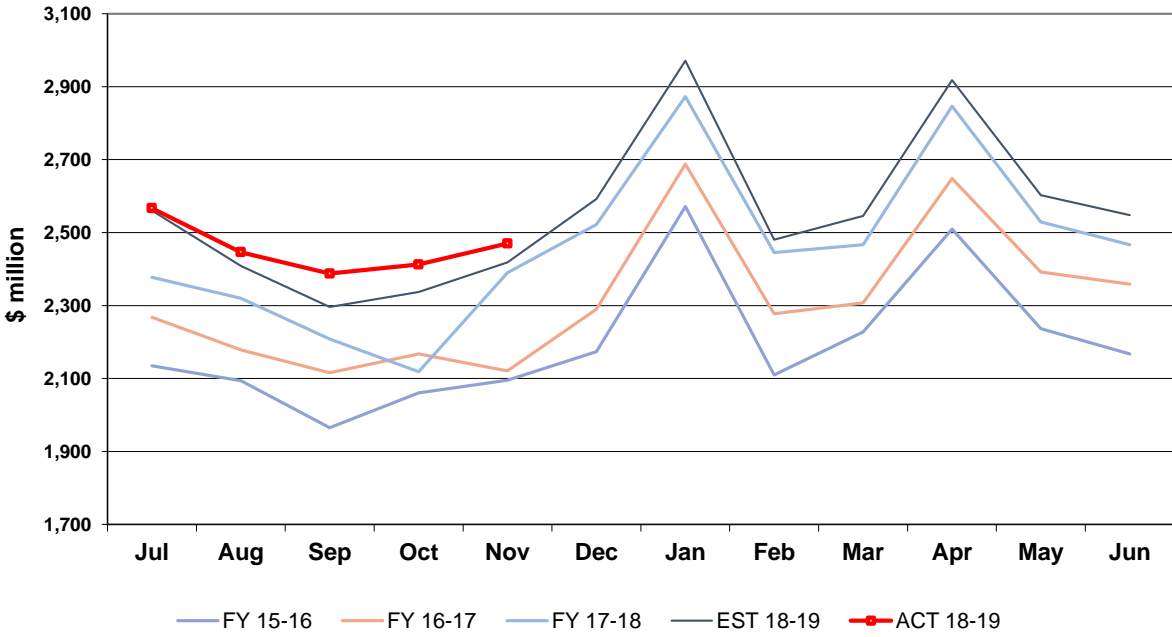
**Other DOR Taxes  
November 2018**



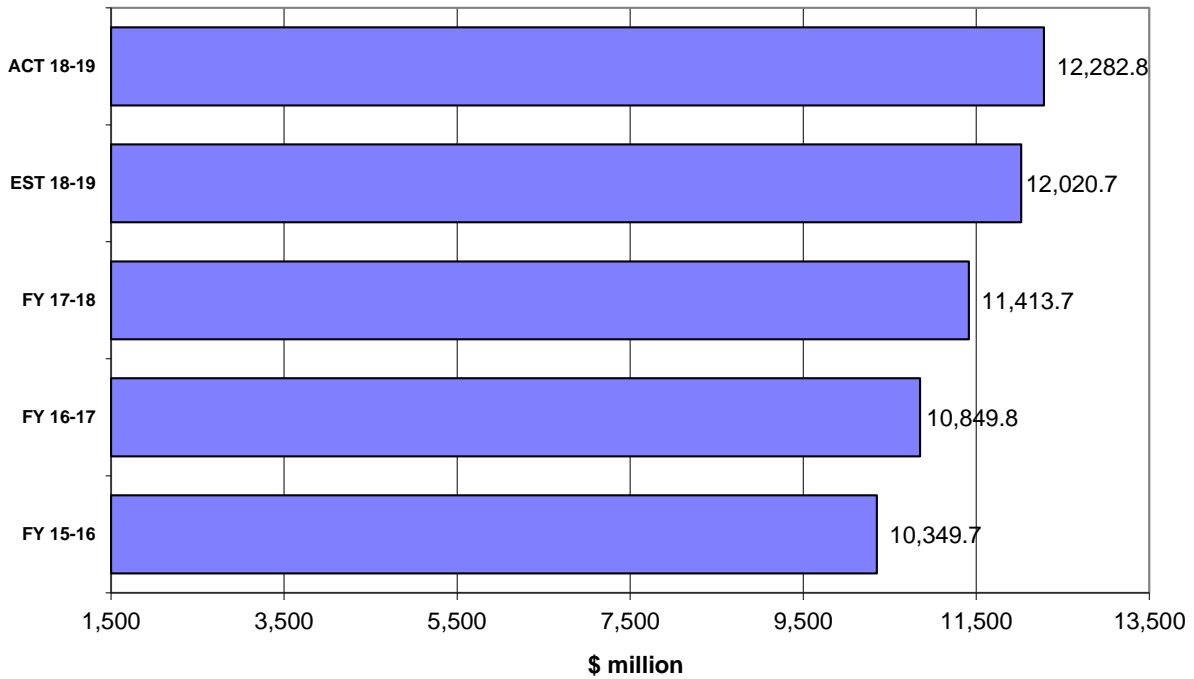
## HISTORICAL COMPARISON GRAPHS

*Pages 7-16 contain graphs for individual tax sources comparing the current fiscal year's actual and projected collections and collections for the three most recent fiscal years. The upper panel on each page presents monthly collections. The lower panel compares actual and expected collections on a fiscal year basis. In the lower panel, the bars prefaced by 'ACT' depict actual collections through the current month of each respective year. The bar prefaced by 'EST' shows that cumulation of the current year's DOR estimate through the current month. DOR's estimates are derived from estimates produced by the REC in **August 2018**. These estimates are adjusted to make them compatible with DOR's cash collection figures.*

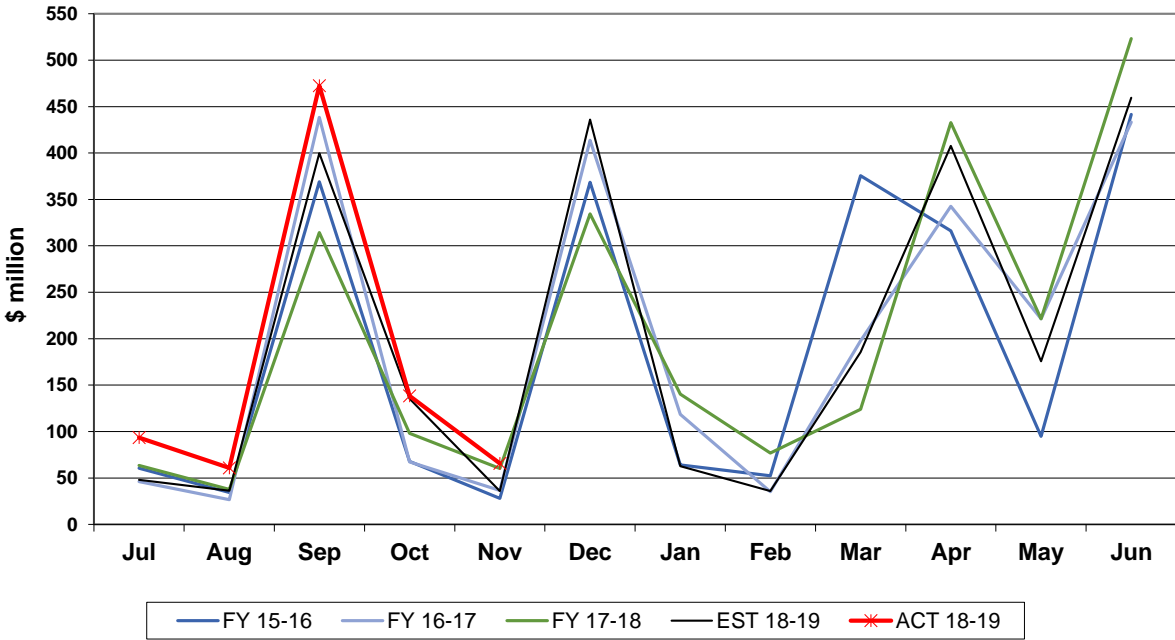
### Sales Tax Collections Monthly Receipts



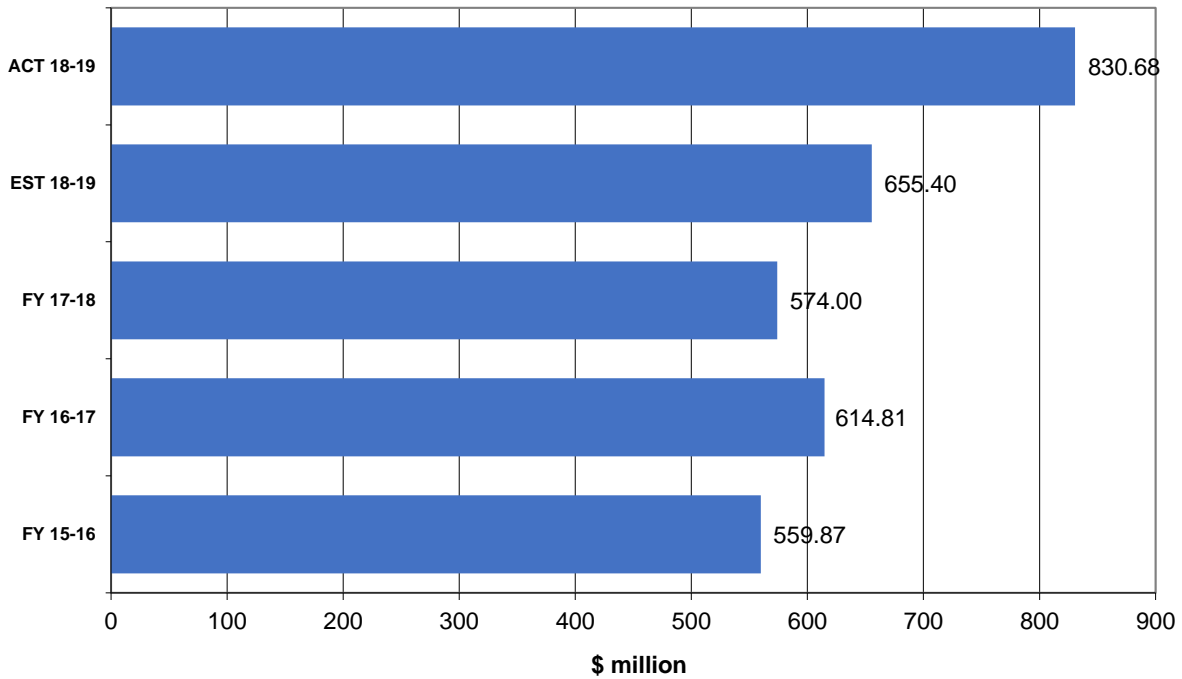
### Sales & Use Tax Receipts Fiscal Years through November



### Corporate Tax Collections Monthly Receipts

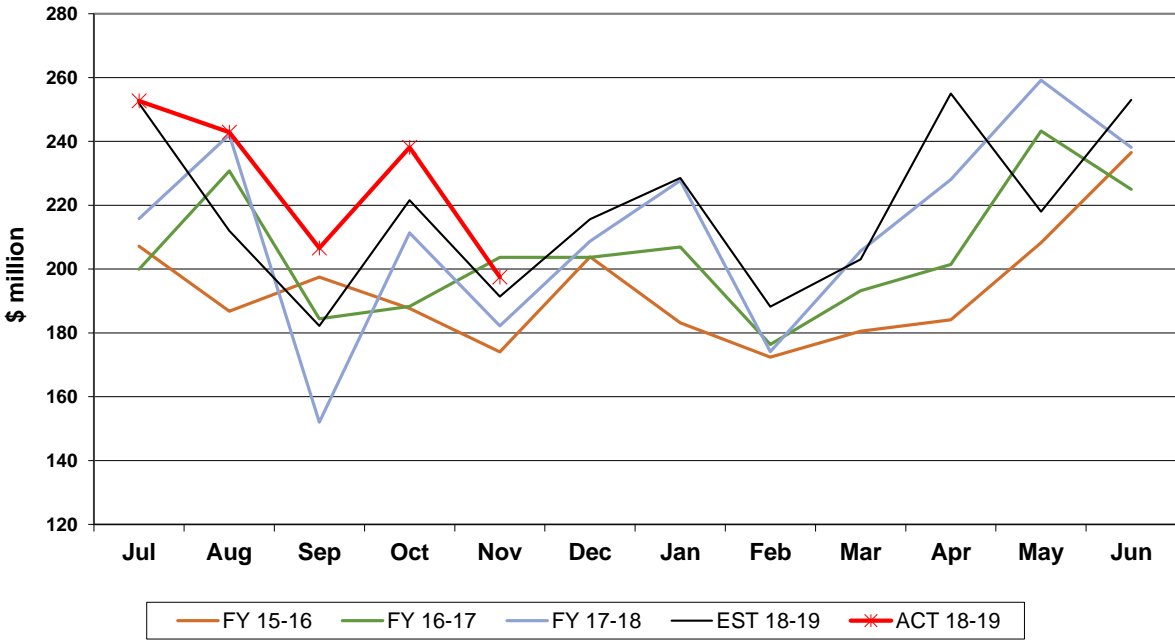


### Corporate Income Tax Receipts Fiscal Years through November

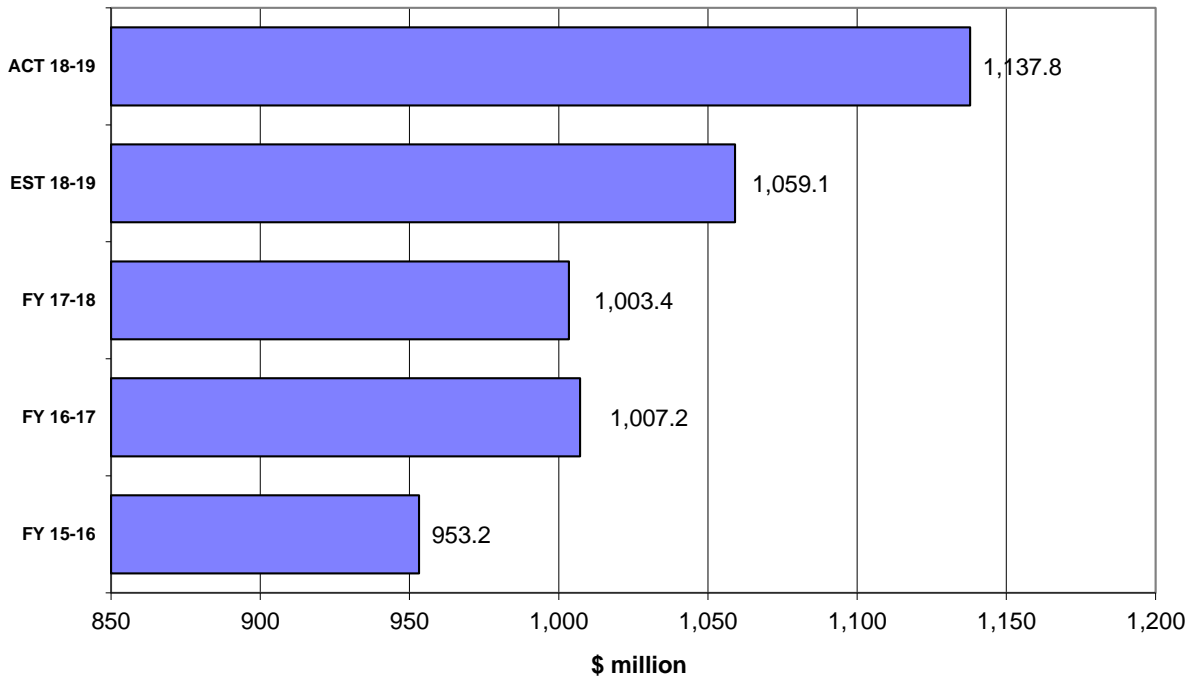




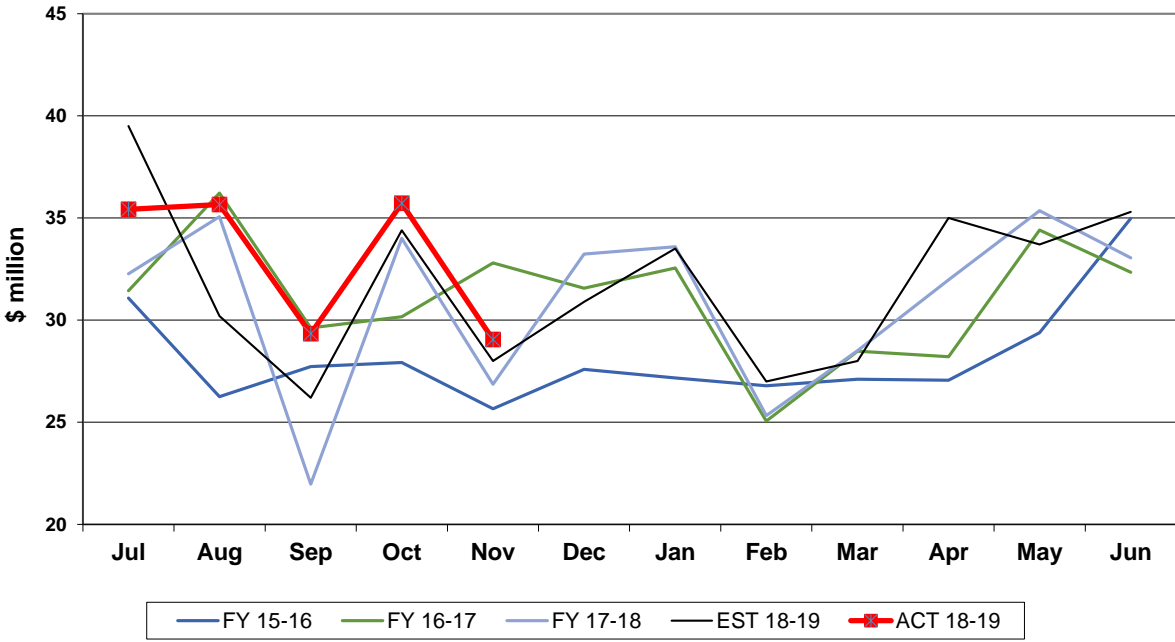
### Doc Stamps Tax Collections Monthly Receipts



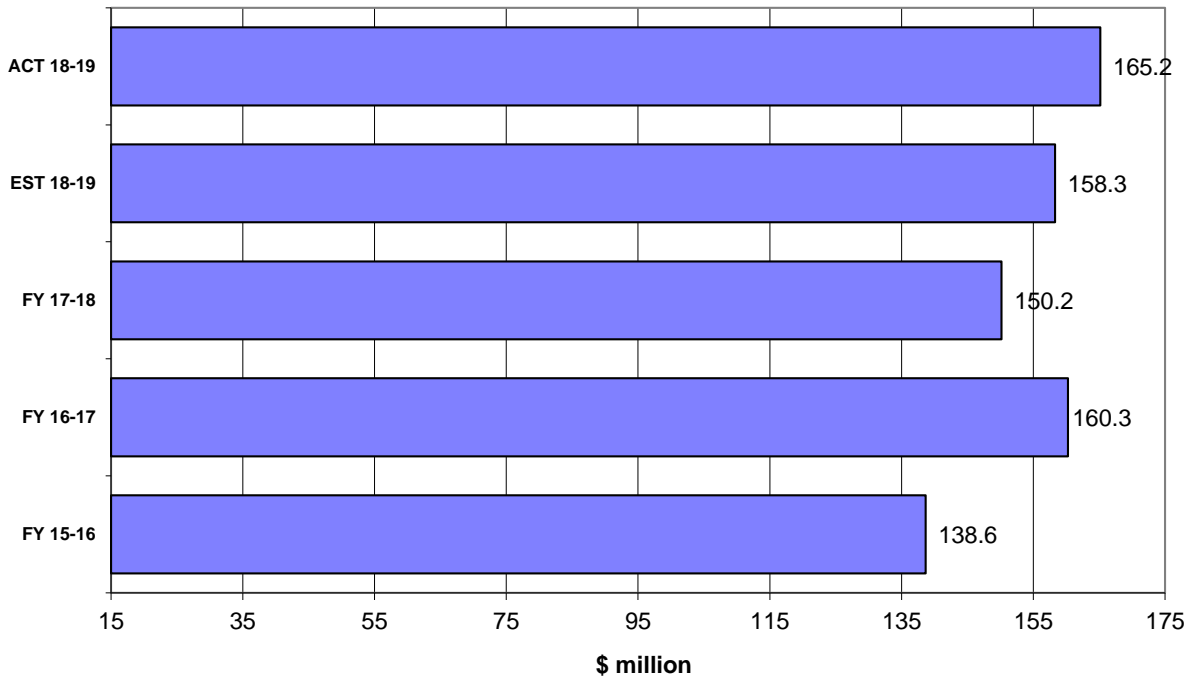
### Doc Stamps Tax Receipts Fiscal Years through November



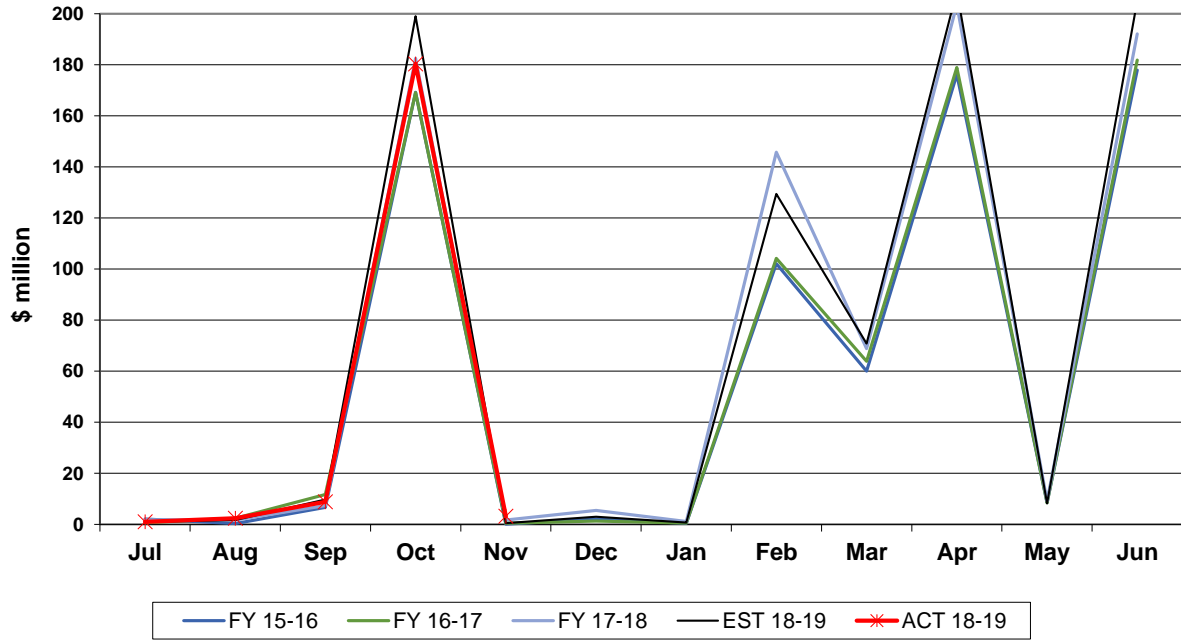
### Non-Recurring Intangible Tax Collections Monthly Receipts



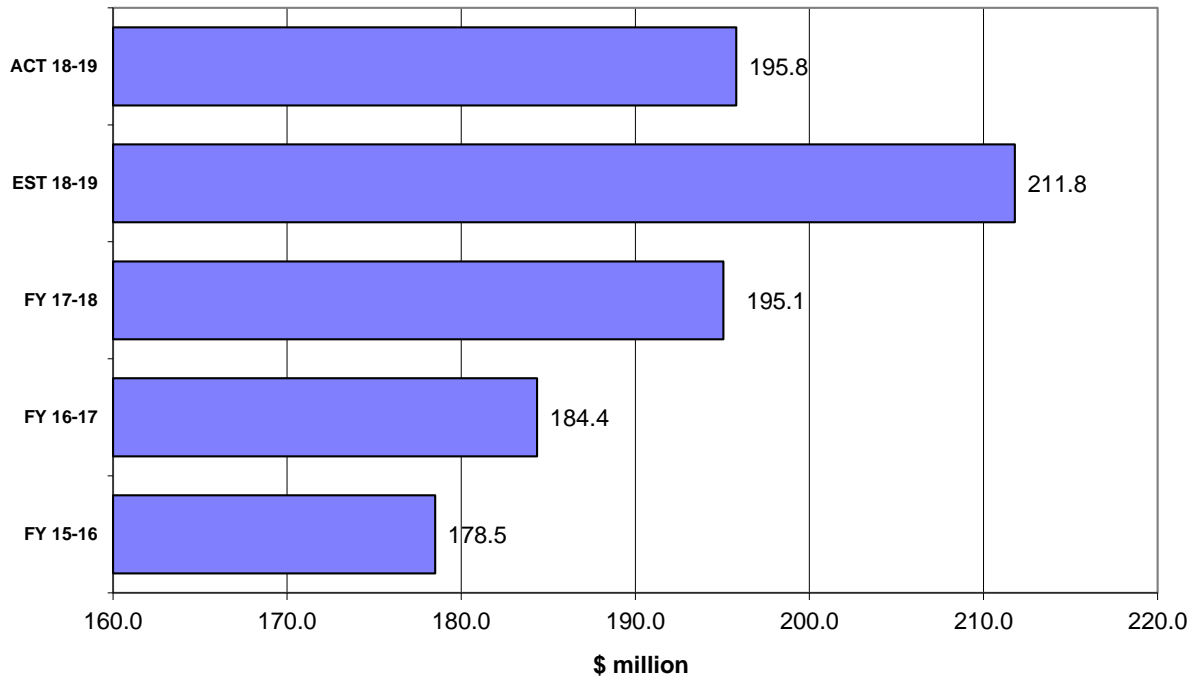
### Non-Recurring Intangible Tax Receipts Fiscal Years through November



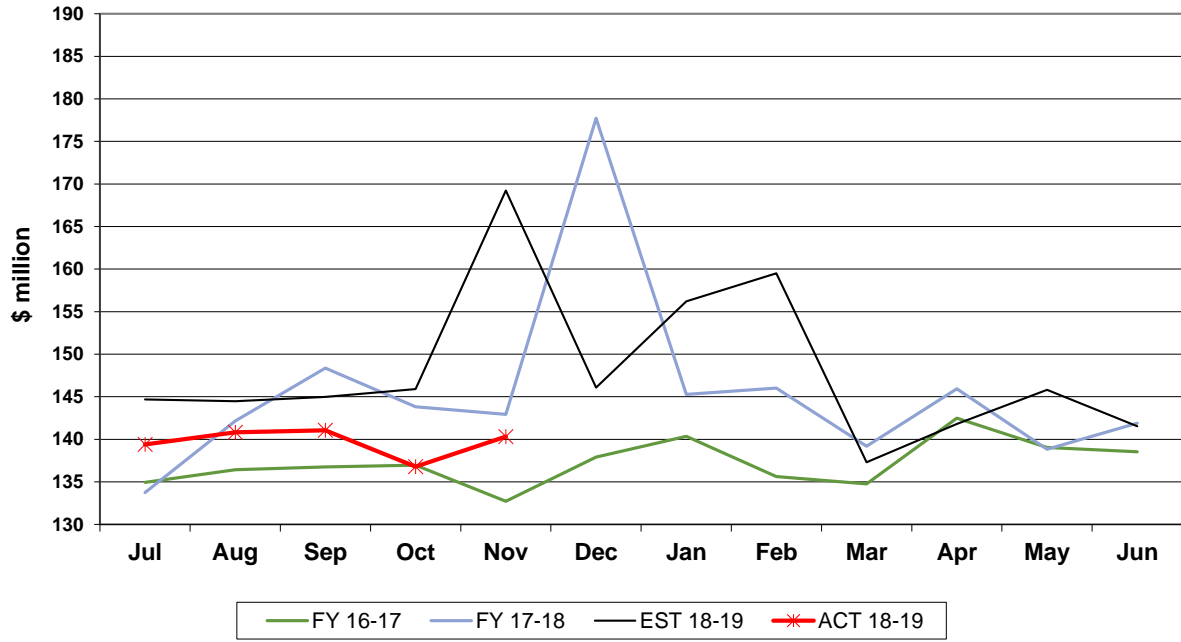
### Insurance Premium Tax Collections Monthly Receipts



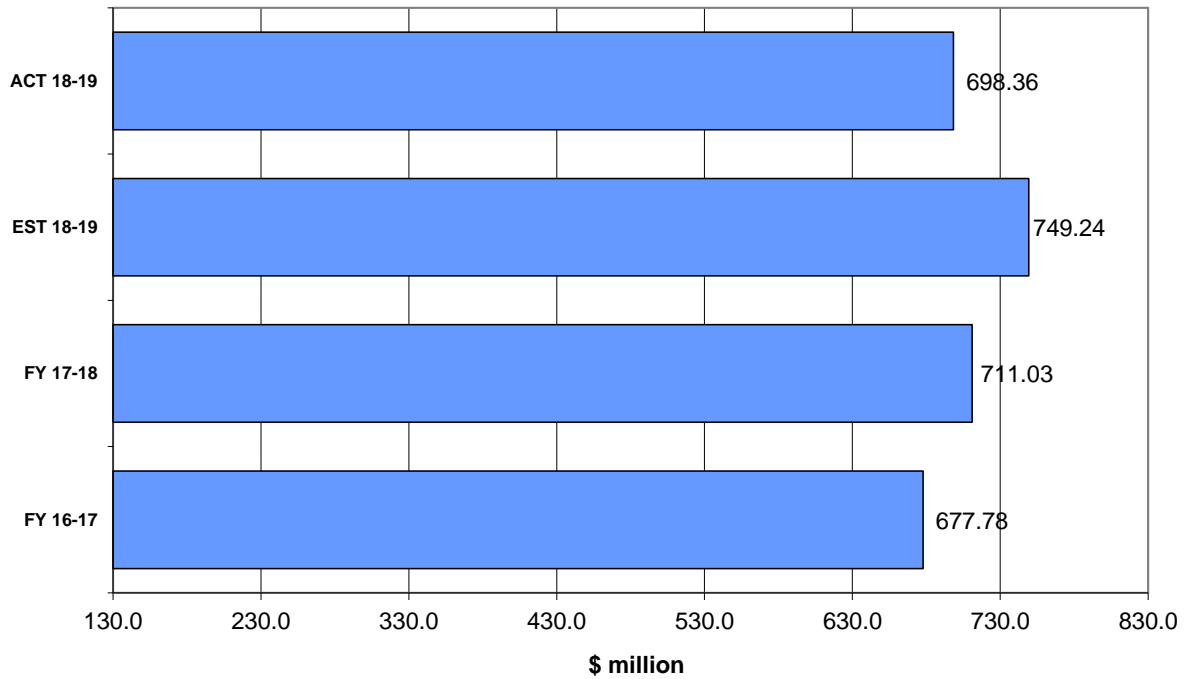
### Insurance Premium Tax Receipts Fiscal Years through November

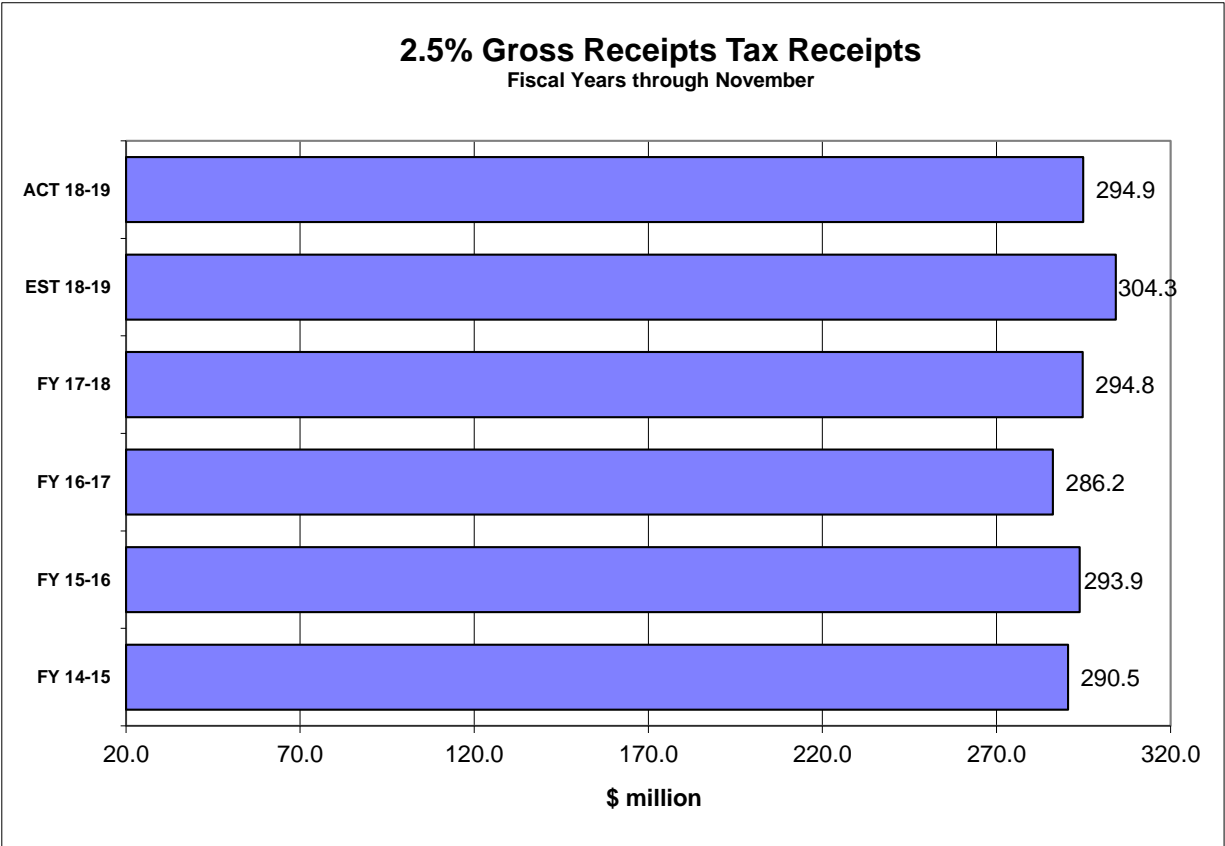
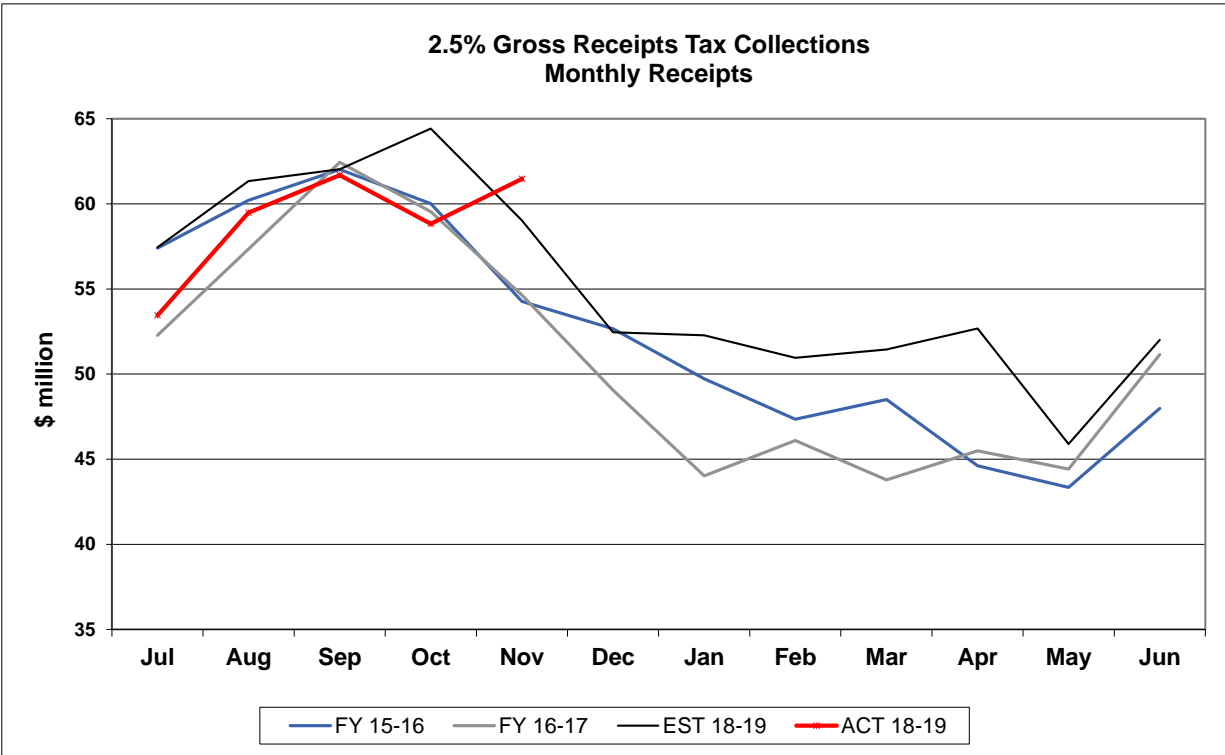


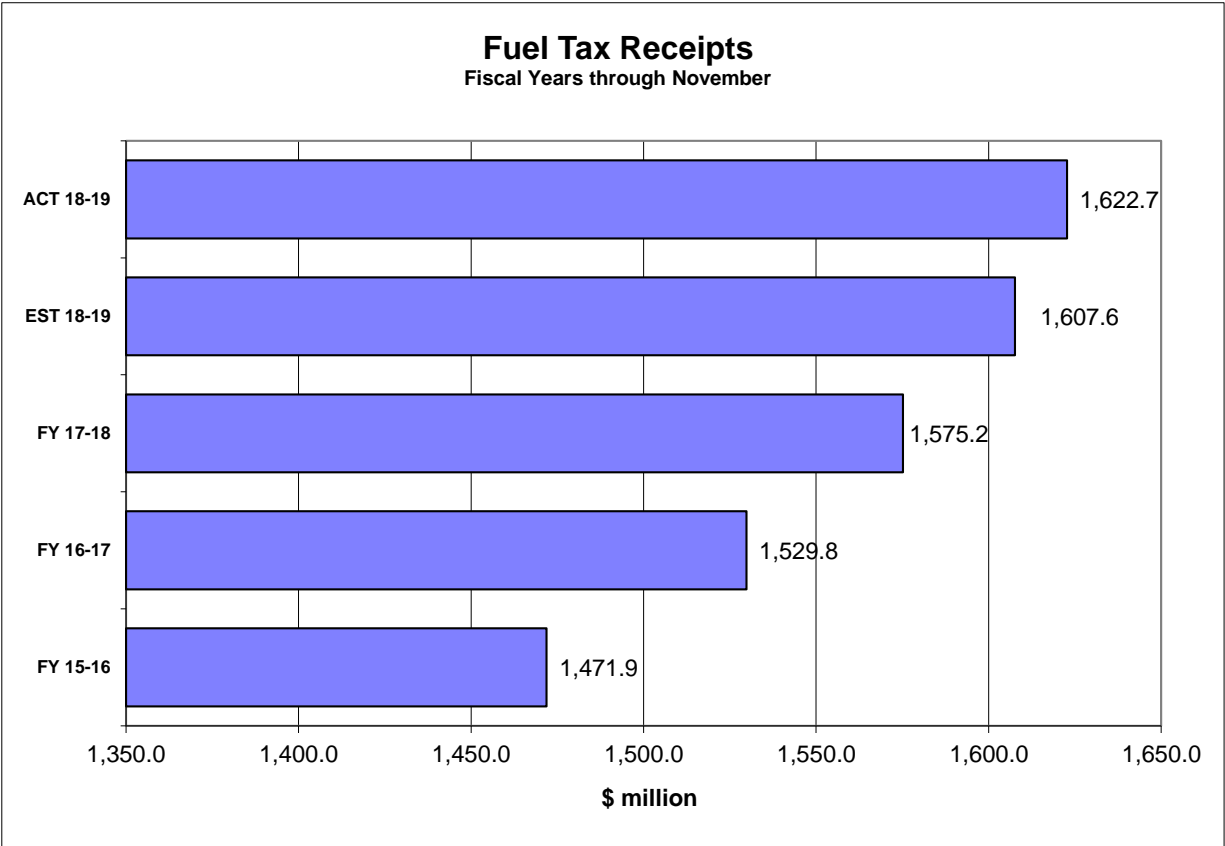
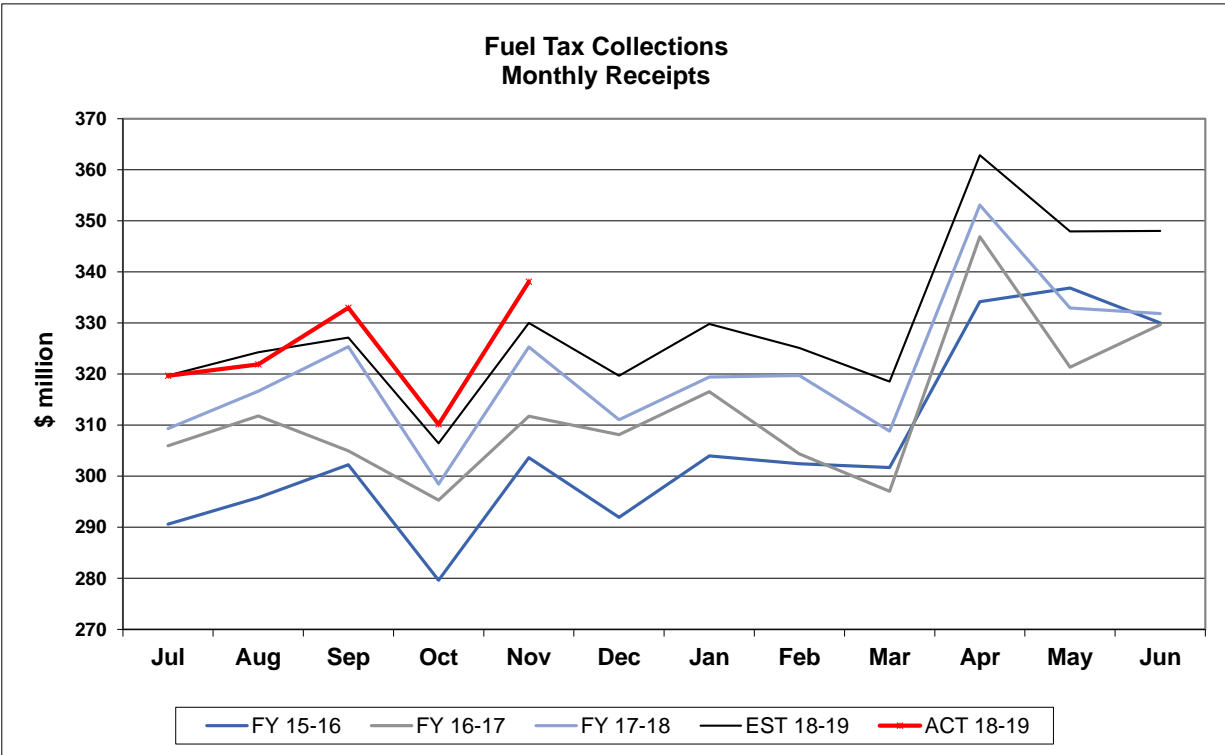
### Communication Services Tax Collections Monthly Receipts



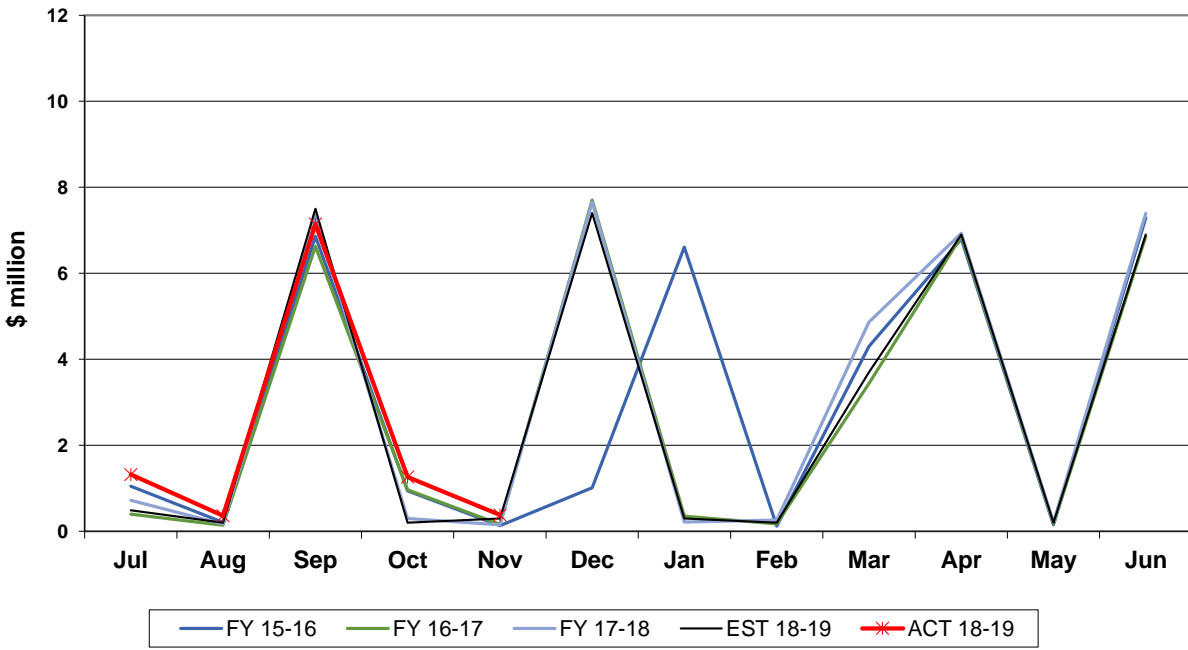
### Communication Services Tax Receipts Fiscal Years through November







### Severance Tax Collections Monthly Receipts



### Severance Tax Receipts Fiscal Years through November

