



**STATE OF FLORIDA
DEPARTMENT OF REVENUE
REVENUE COLLECTION REPORT**

June 2020

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Office of Tax Research
September 2, 2020

This report does not include revenue sources collected by other state agencies. Those data can be obtained from the Legislative Office of Economic and Demographic Research website at <http://www.edr.state.fl.us/content/revenues/index.cfm>

SALES AND USE TAX

Sales and Use Tax collections were \$2,286.3m in June, and below the June 2019 collections by \$417.9m (-15.5%). Collections for Sales tax include Local Option Sales Tax and Gross Receipts. These receipts are from the perspective of department collections and do not reflect collections of other state entities.

CORPORATE INCOME TAX

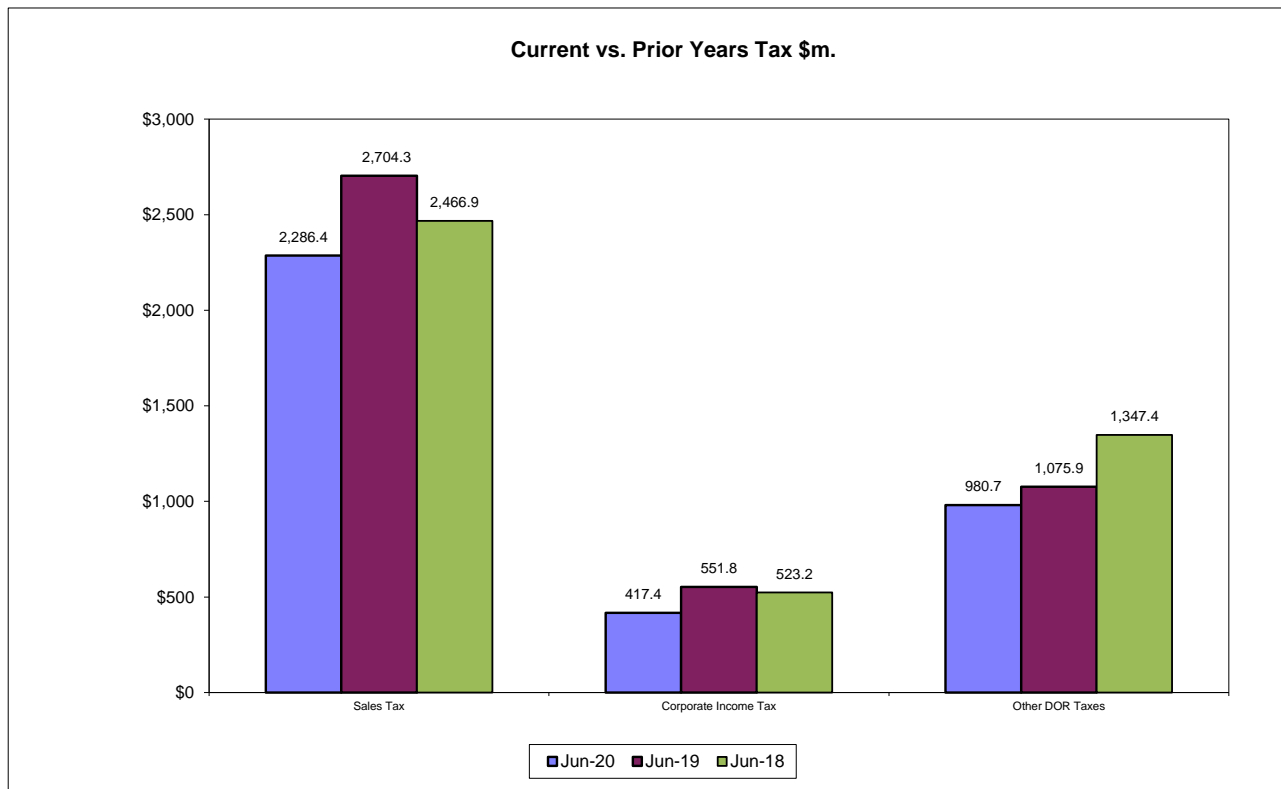
CIT collections of \$417.4m in June 2020 were under the June 2019 collections by \$134.5m (-24.4%). These receipts are from the perspective of department collections and do not reflect collections of other state entities.

DOCUMENTARY STAMP TAX

Documentary Stamp Tax collections of \$231.4m were below the June 2019 collections by \$20.7m (-8.2%). These receipts are from the perspective of department collections and do not reflect collections of other state entities.

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June Tax Collections - Summary Data



Department of Revenue
Total DOR Revenue Collections
June-20
(\$m)

General Revenue Sources (*)	Actual Deposits	Prior Year Deposits	Amount over/(under) Prior Year	Percent over/(under) Prior Year	Year-to-Date over/(under) Prior Year
1. Sales and Use Tax	2,286.35	2,704.28	-417.93	-15.45%	-403.45
2. Communications Services Tax	131.88	133.90	-2.03	-1.51%	-24.49
3. Corp Income and Excise Tax	417.37	551.83	-134.46	-24.37%	-715.95
4. Documentary Stamp	231.38	252.11	-20.73	-8.22%	210.66
5. Insurance Premium	221.72	211.67	10.05	4.75%	20.96
6. Non-Recurring Intangible	45.97	35.28	10.69	30.28%	106.55
7. Severance-Oil & Gas	0.02	0.22	-0.20	-91.01%	-1.14
8. Severance-Solid Mineral	6.33	6.97	-0.64	-9.12%	-5.12
9. Audit Clearing Account	8.40	6.37	2.03	31.96%	-6.12
10. Warrant Clearing Account	0.00	0.00	0.00	--	0.00
11. GR Sources - Refunds	-538.65	-38.37	-500.29	--	-529.27
Subtotal: General Revenue Sources (*)	2,810.77	3,864.28	-1,053.51	-27.26%	-1,347.36
This report does not include GR sources collected by other state agencies. Those data can be obtained from the Legislative Office of Economic and Demographic Research website at http://edr.state.fl.us/content/revenues/index.cfm					
Other Tax Sources					
12. Governmental Leasehold	0.12	0.03	0.09	341.67%	0.11
13. Tax on Fuel	270.19	351.04	-80.85	-23.03%	-167.58
14. Pollutant Tax	17.63	24.22	-6.59	-27.20%	-22.14
15. 2.5% Gross Receipt Utility	43.82	52.55	-8.73	-16.62%	-3.93
16. Solid Waste Return Taxes	8.70	19.49	-10.78	-55.33%	-29.51
17. Warranty Fee (Lemon Law)	0.15	0.20	-0.06	-27.66%	-0.20
18. Prepaid Wireless E-911	2.00	1.92	2.00	--	0.86
19. Miscellaneous	0.78	1.47	-0.69	-46.98%	-1.68
20. Other Sources - Refunds	-1.39	-0.16	-1.23	--	12.63
Subtotal: Other Tax Sources	341.99	450.75	-106.84	-23.70%	-211.45

Additional Deposits	
21. Clerk of Court - DOR Trust Fund	29.11
22. Unemployment Compensation	5.52
23. DOR Deposits for Other Agencies	553.30
24. DOR Child Support Payment Deposits	1.07
Subtotal: Additional Deposits	589.00

GRAND TOTAL - ALL DOR DEPOSITS	
NET DEPOSITS	3,741.76
Refunds included in above	540.05
GROSS DEPOSITS	4,281.81

Notes:

- (*) Represents all DOR administered taxes that are wholly or partially earmarked for the General Revenue fund excluding service charges.
- (1) All lines include applicable local option taxes administered by DOR.
- (2) This data represents bank deposits by DOR for the month indicated. Deposit totals do not necessarily match totals in the Comptroller's official accounting records due to lags and adjustments in the accounting process.

Department of Revenue
Total DOR Administered Tax Collections
FY 2019-20
(\$m)

General Revenue Sources (*)	Actual Deposits	Prior Year Deposits (2018-19)	Amount over/(under) Prior Year	Percent over/(under) Prior Year	2-Years Prior (2017-18)	Amount over/(under) 2-Years Prior	Percent over/(under) 2-Years Prior
1. Sales and Use Tax (**)	31,130.0	31,533.5	-403.4	-1.28%	27,811.1	3,318.9	11.93%
2. Communications Services Tax	1,626.3	1,650.8	-24.5	-1.48%	1,646.5	-20.2	-1.22%
3. Corp Income and Excise Tax	2,481.7	3,197.7	-715.9	-22.39%	2,376.9	104.8	4.41%
4. Documentary Stamp	2,900.7	2,690.0	210.7	7.83%	2,457.0	443.6	18.06%
5. Insurance Premium	898.2	877.3	21.0	2.39%	723.4	174.9	24.17%
6. Non-Recurring Intangible	491.7	385.2	106.6	27.66%	372.9	118.9	31.88%
7. Severance-Oil & Gas	1.8	2.9	-1.1	-39.20%	1.7	0.1	5.61%
8. Severance-Solid Mineral	27.1	32.2	-5.1	-15.88%	32.0	-4.9	-15.30%
9. Audit Clearing Account	87.9	94.0	-6.1	-6.51%	114.2	-26.3	-23.03%
10. Warrant Clearing Account	0.0	0.0	0.0	--	0.0	0.0	--
11. GR Sources - Refunds	-882.1	-352.9	-529.3	149.99%	-302.9	-579.2	191.22%
Subtotal: GR Sources (*)	38,763.4	40,110.7	-1,347.4	-3.36%	35,233.8	3,530.6	10.02%
This report does not include GR sources collected by other state agencies. Those data can be obtained from the Legislative Office of Economic and Demographic Research website at www.state.fl.us/edr/reports.htm							
Other Tax Sources							
12. Governmental Leasehold	0.6	0.5	0.1	21.78%	0.6	0.0	-2.31%
13. Fuel-related Taxes & Fees	3,819.2	3,986.8	-167.6	-4.20%	3,753.7	65.4	1.74%
14. Pollutant Tax	267.8	289.9	-22.1	-7.64%	261.0	6.8	2.61%
15. 2.5% Gross Receipt Utility	638.2	642.1	-3.9	-0.61%	610.2	28.0	4.58%
16. Solid Waste Return Taxes	205.9	235.4	-29.5	-12.54%	232.6	-26.7	-11.49%
17. Warranty Fee (Lemon Law)	2.4	2.5	-0.2	-7.70%	2.4	-0.1	-2.77%
18. Prepaid Wireless E-911	24.7	23.8	0.9	3.62%	22.2	2.5	11.49%
19. Miscellaneous	9.2	10.8	-1.7	-15.53%	18.5	-9.4	-50.56%
20. Other Sources - Refunds	-29.4	-42.0	12.6	-30.06%	-25.3	-4.0	15.99%
Subtotal: Other Tax Sources	4,938.5	5,149.9	-211.5	-4.11%	4,592.8	62.5	1.36%

Additional Deposits	
21. Clerk of Court -- DOR Trust Fund	449.7
22. Unemployment Compensation	446.4
23. DOR Deposits for Other Agencies	5,774.5
24. DOR Child Support Payment Depos	15.8
Subtotal: Additional Deposits	6,236.6

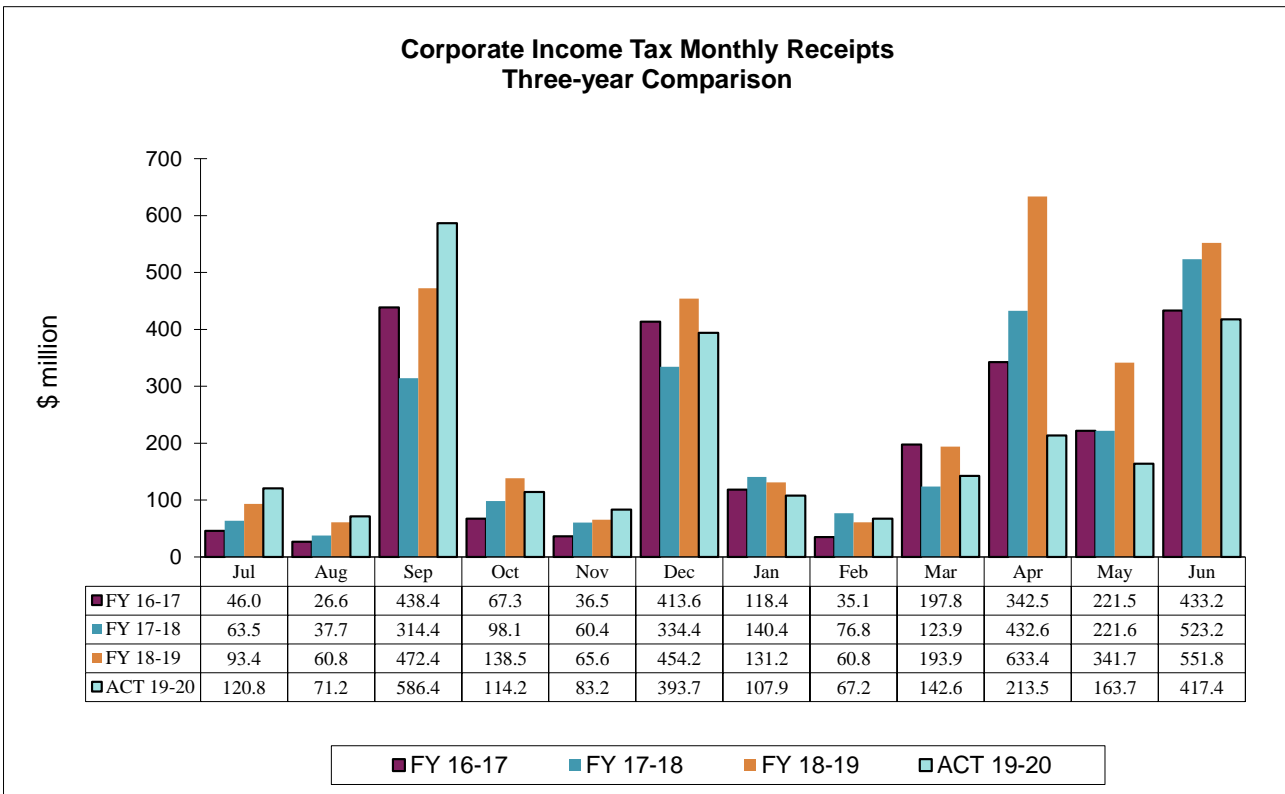
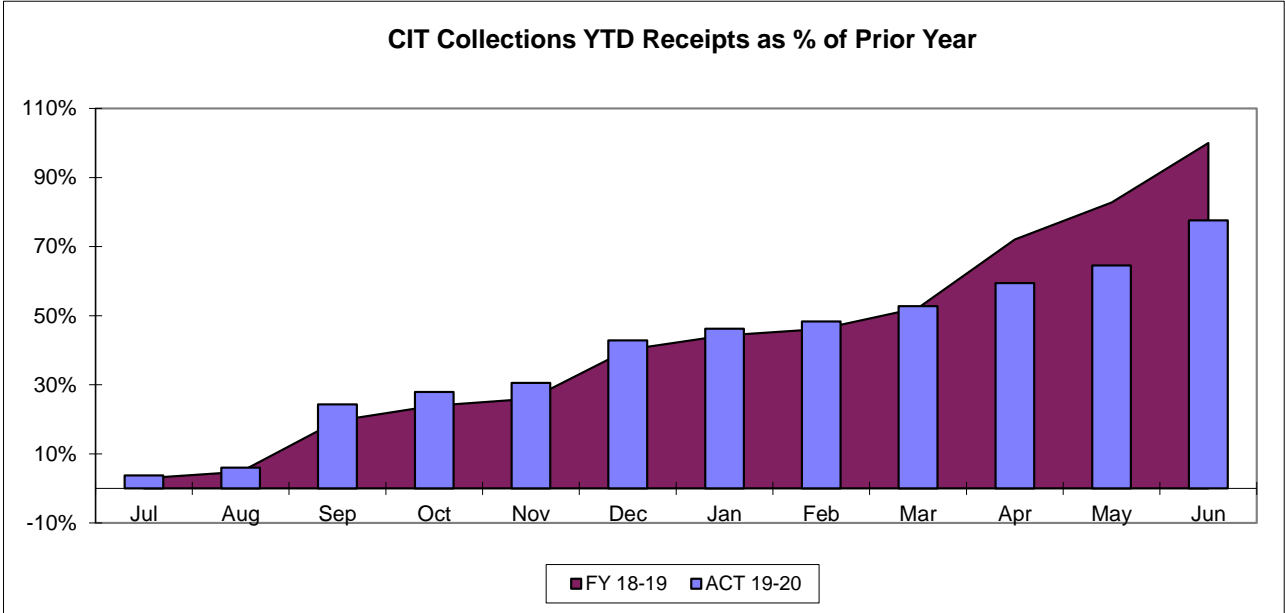
GRAND TOTAL - ALL DOR DEPOSITS	
NET DEPOSITS	49,938.4
Refunds included in above	911.5
GROSS DEPOSITS	50,849.9

Notes:

- (*) Represents all DOR administered taxes that are wholly or partially earmarked for the General Revenue fund excluding service charges.
- (1) Estimates are March 9, 2010 REC figures adjusted to exclude net receipts from prior period tax.
- (2) All lines include applicable local option taxes administered by DOR.
- (3) This data represents bank deposits by DOR for the month indicated. Deposit totals do not necessarily match totals in the Comptroller's official accounting records due to lags and adjustments in the accounting process.

CORPORATE INCOME TAX....

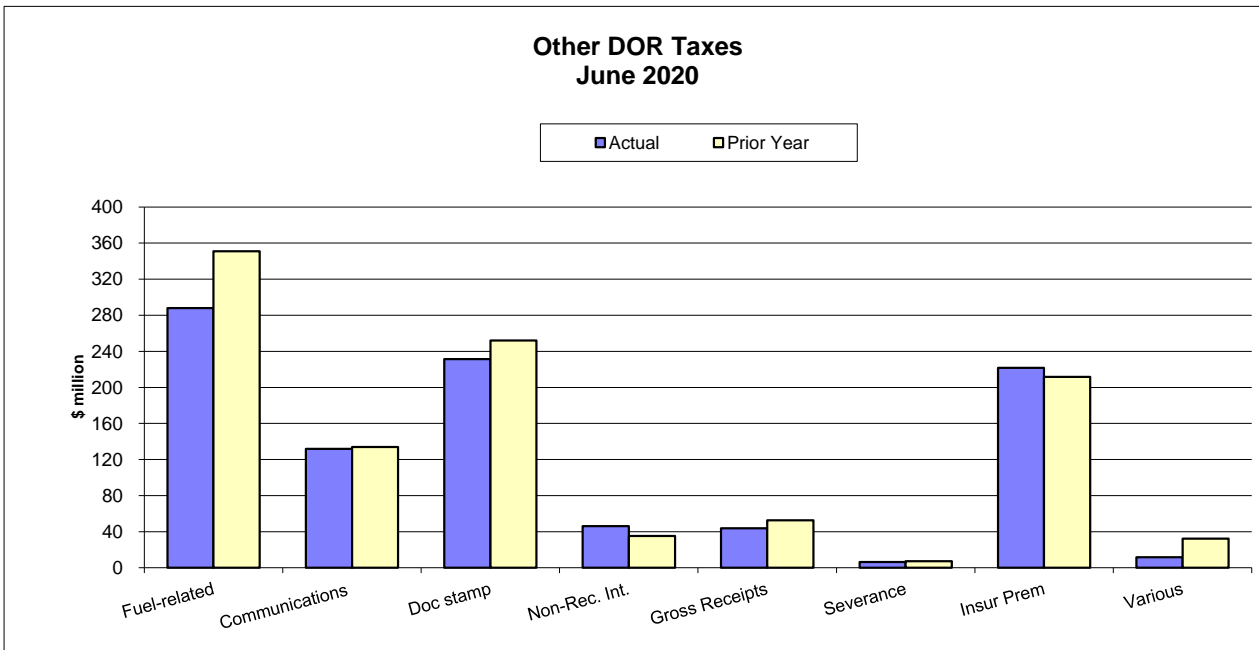
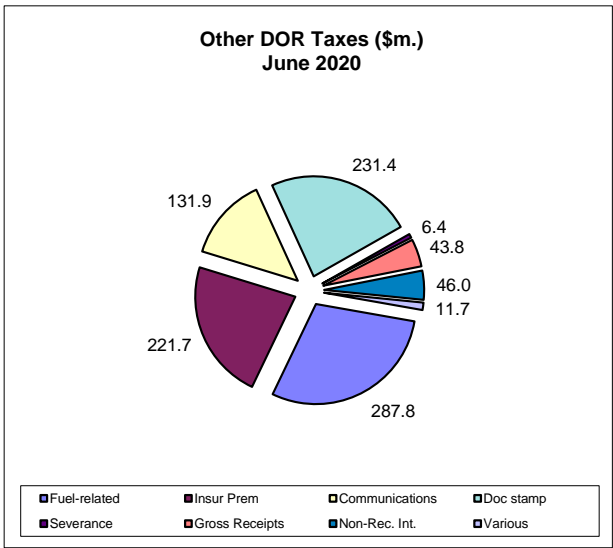
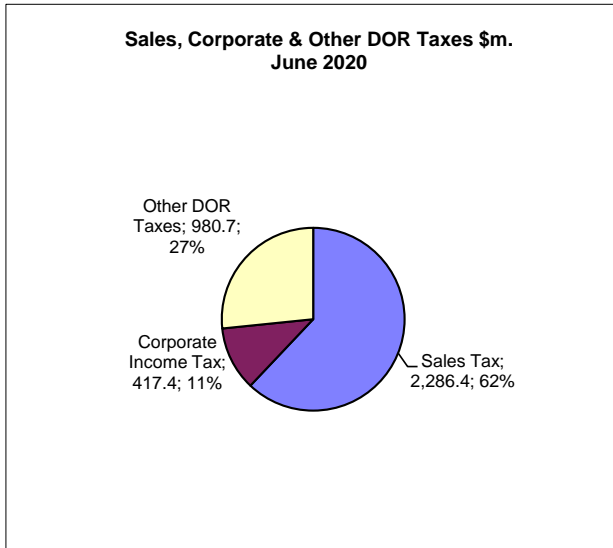
... COLLECTIONS of \$417.4m in June 2020 were under the June 2019 collections by \$134.5m (-24.4%).



OTHER DOR TAXES...

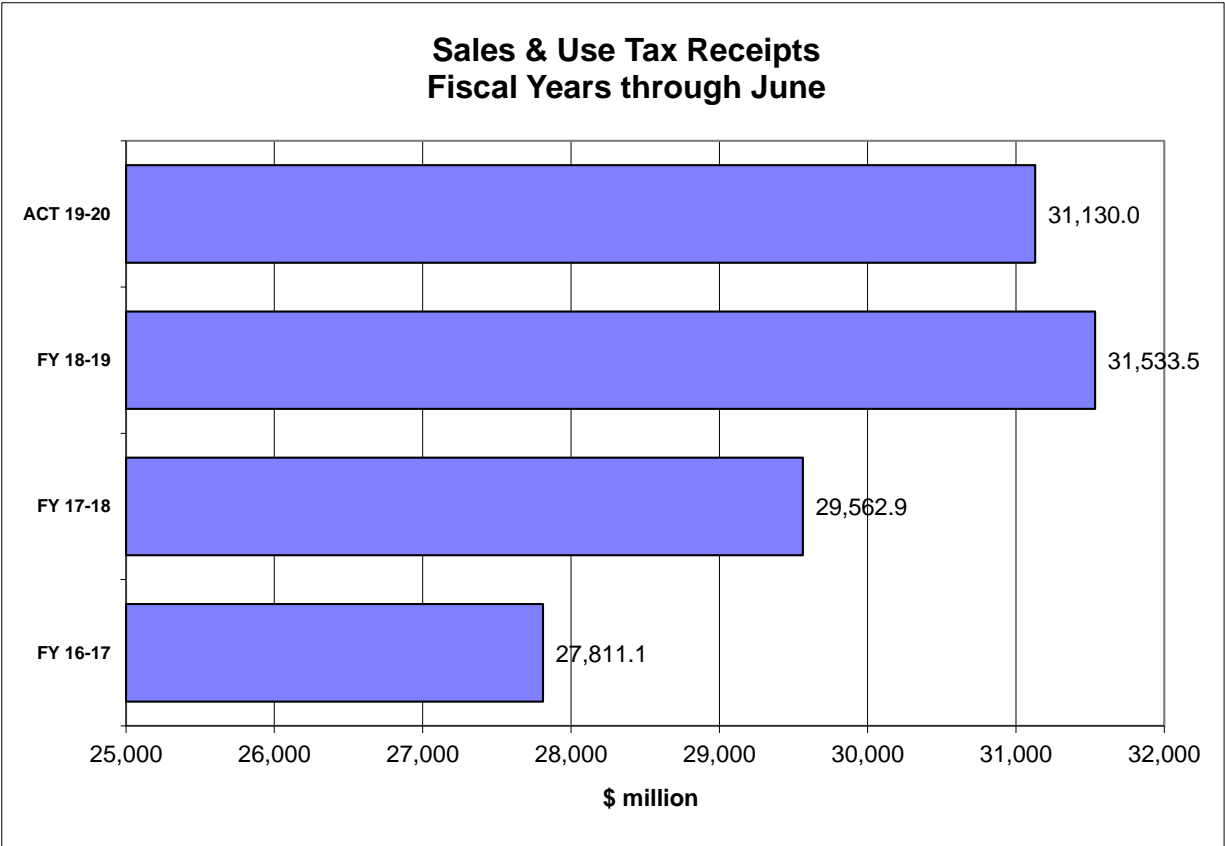
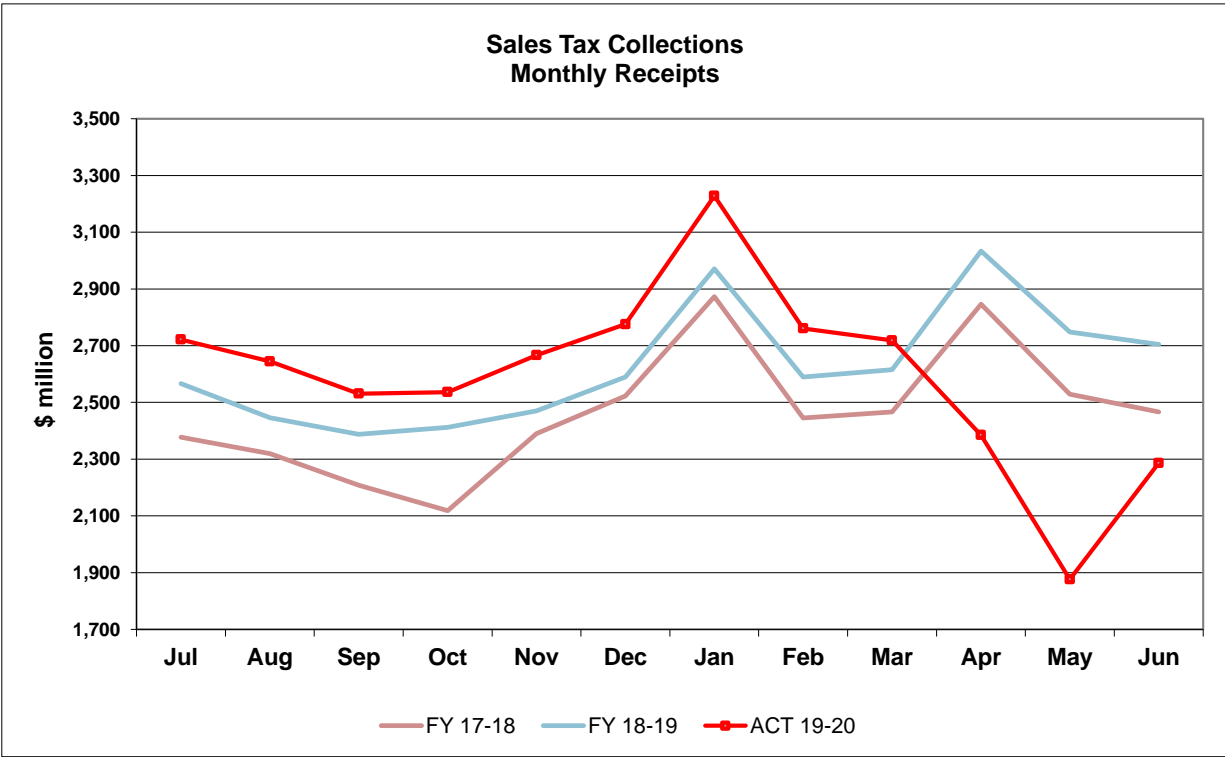
...excluding Sales Tax and Corporate Income Tax, other taxes contributed \$980.7m to DOR tax collections in June 2020. The June 2020 collections were \$95.2m (-8.9%) below the same month previous year's collections. The Doc Stamp Collections in June 2020 were \$231.4m. Compared to June 2019 collections on Doc Stamp Taxes, the June 2020 collections were \$20.7m (-8.2%) below.

The June 2020 collections of the Communications Services Tax compared to June 2019 collections were \$2m (-1.5%) below. The collections of Insurance Premium Tax in June were \$222.8m. Compared to June 2019 collections on Insurance Premium Taxes, the June 2020 collections were \$10.1m (4.7%) above. The collections of Fuel-related Taxes & Fees in June were below the prior year by \$63.2m (-18%). The non-recurring Intangible Tax collections were \$10.7m (30.3%) above the prior year.

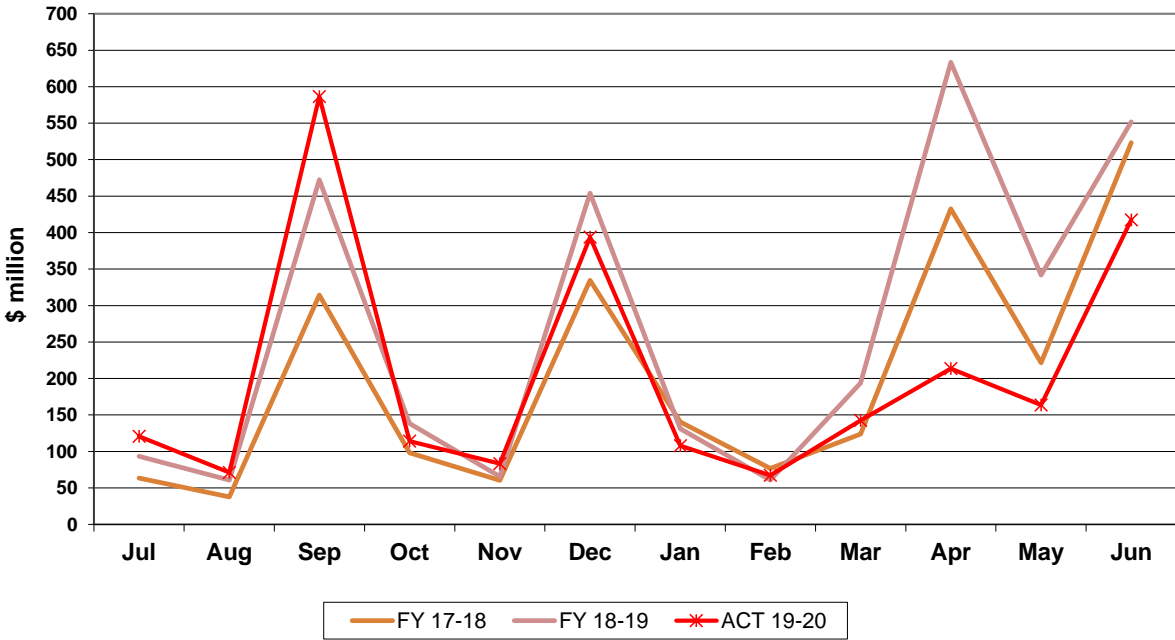


HISTORICAL COMPARISON GRAPHS

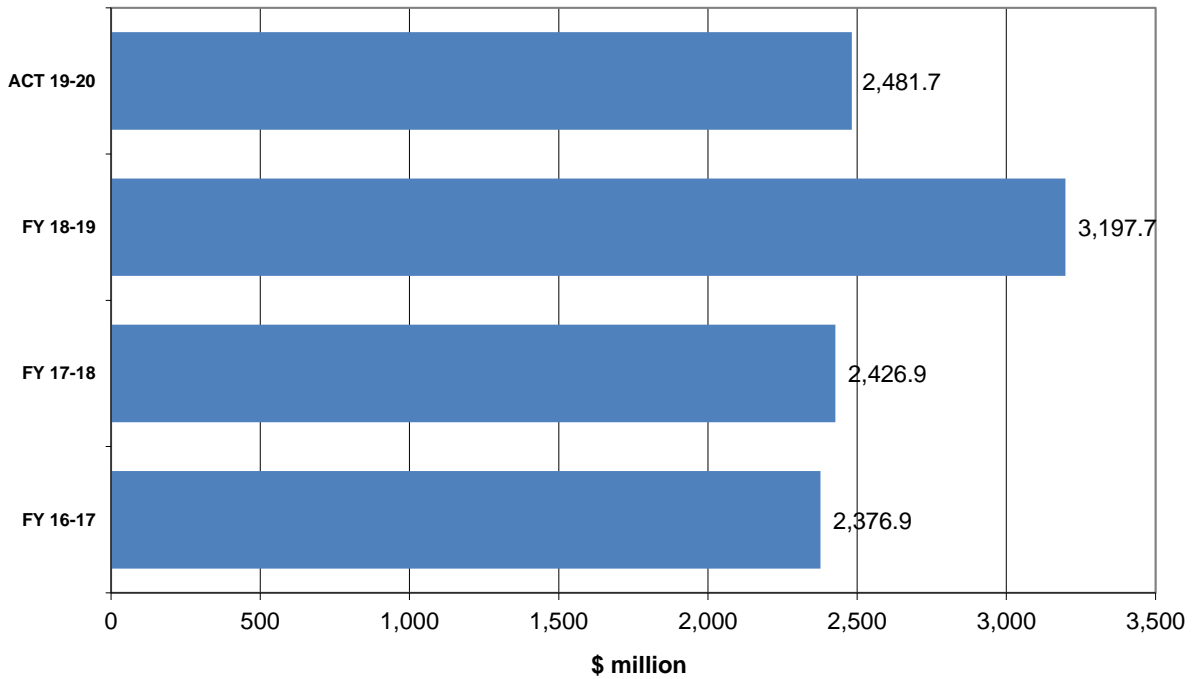
Pages 6-14 contain graphs for individual tax sources comparing the current fiscal year's actual and projected collections and collections for the three most recent fiscal years. The upper panel on each page presents monthly collections. The lower panel compares actual and expected collections on a fiscal year basis. In the lower panel, the bars prefaced by 'ACT' depict actual collections through the current month of each respective year.



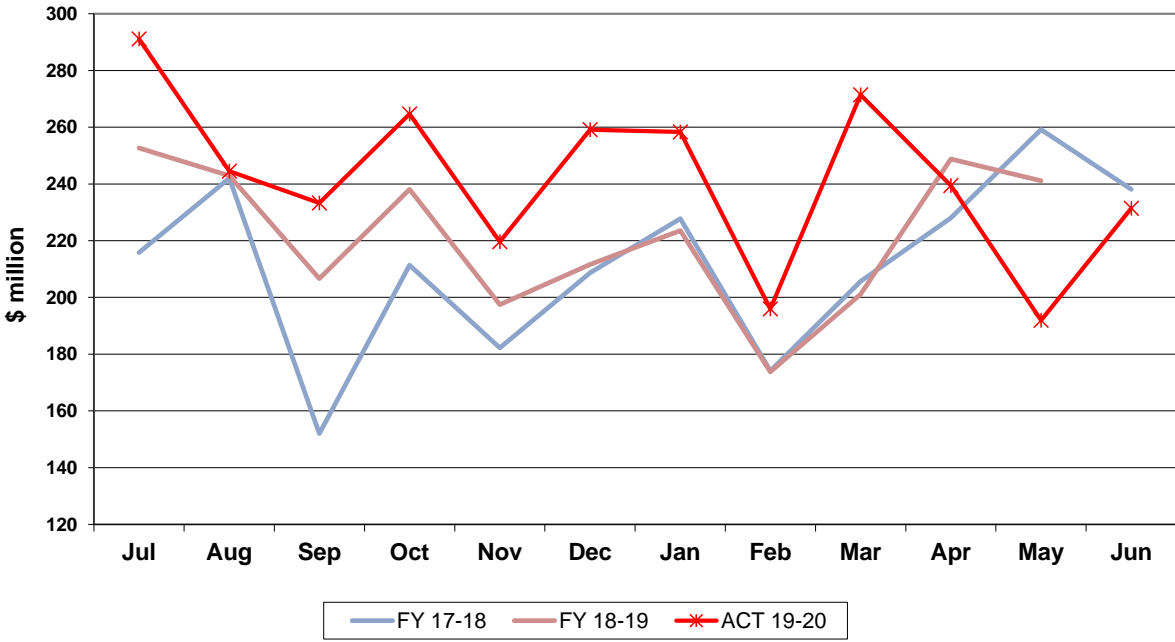
Corporate Tax Collections Monthly Receipts



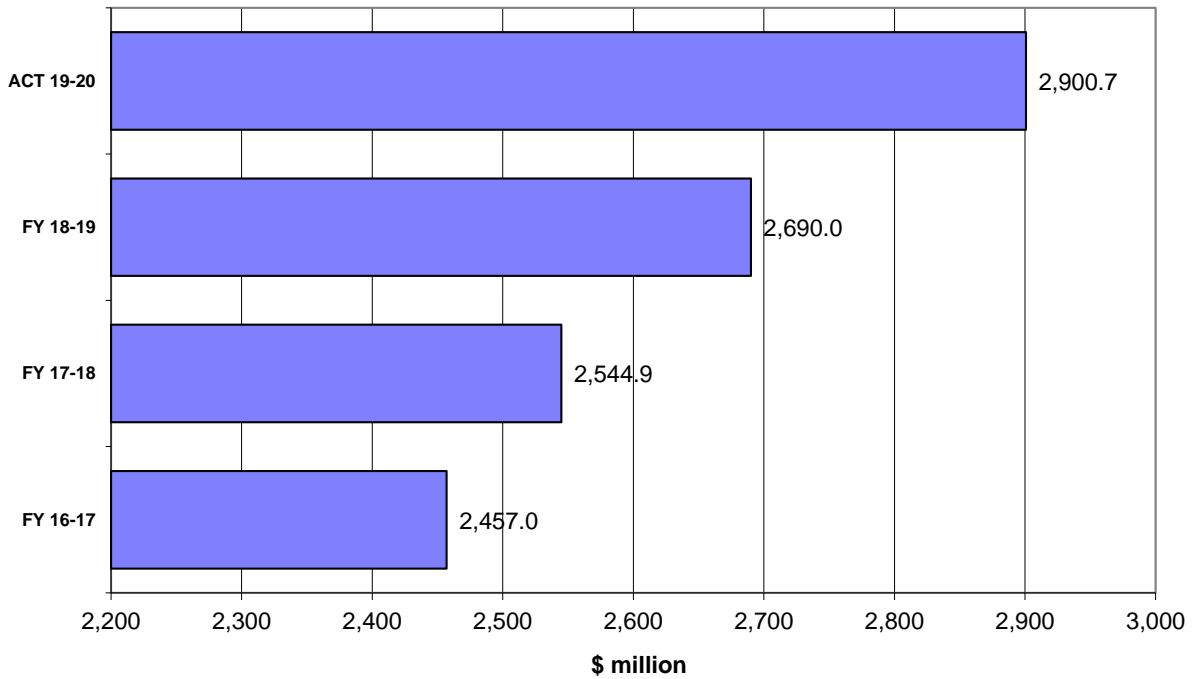
Corporate Income Tax Receipts Fiscal Years through June

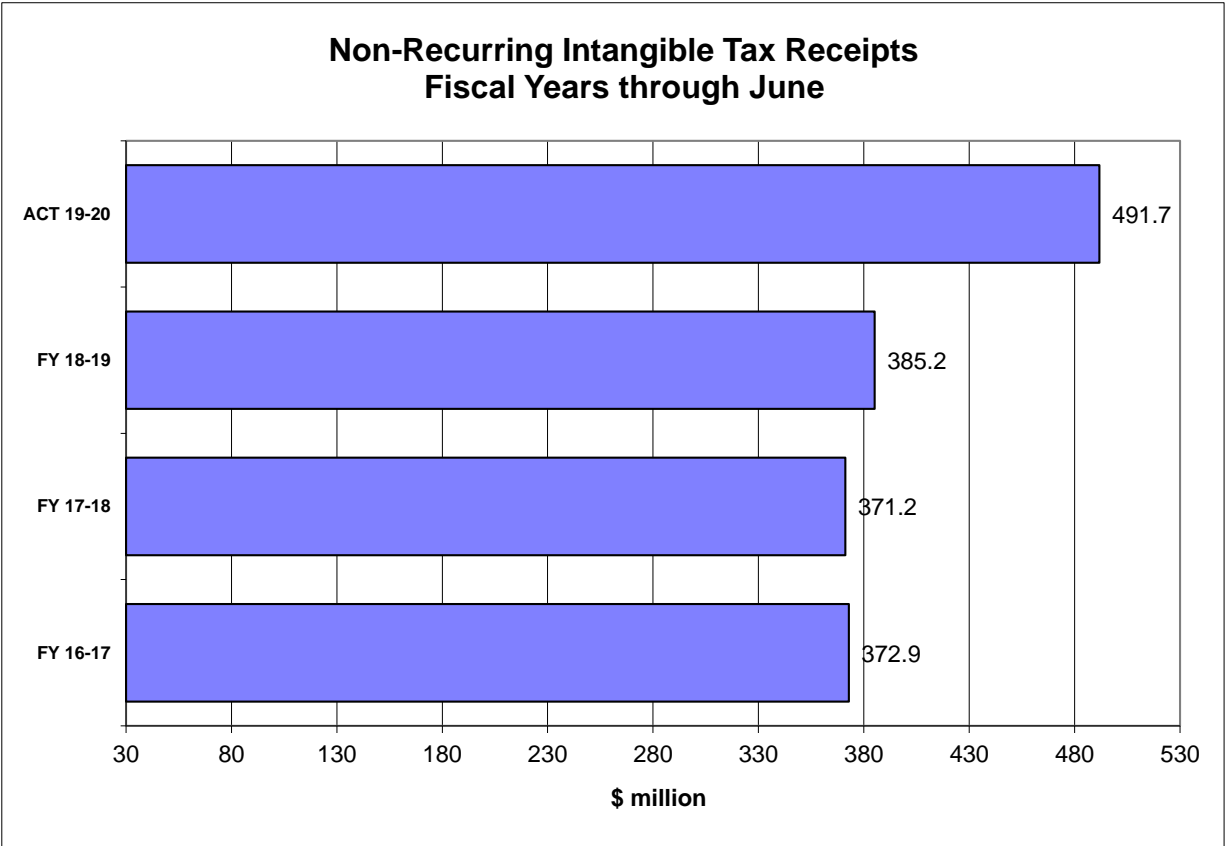
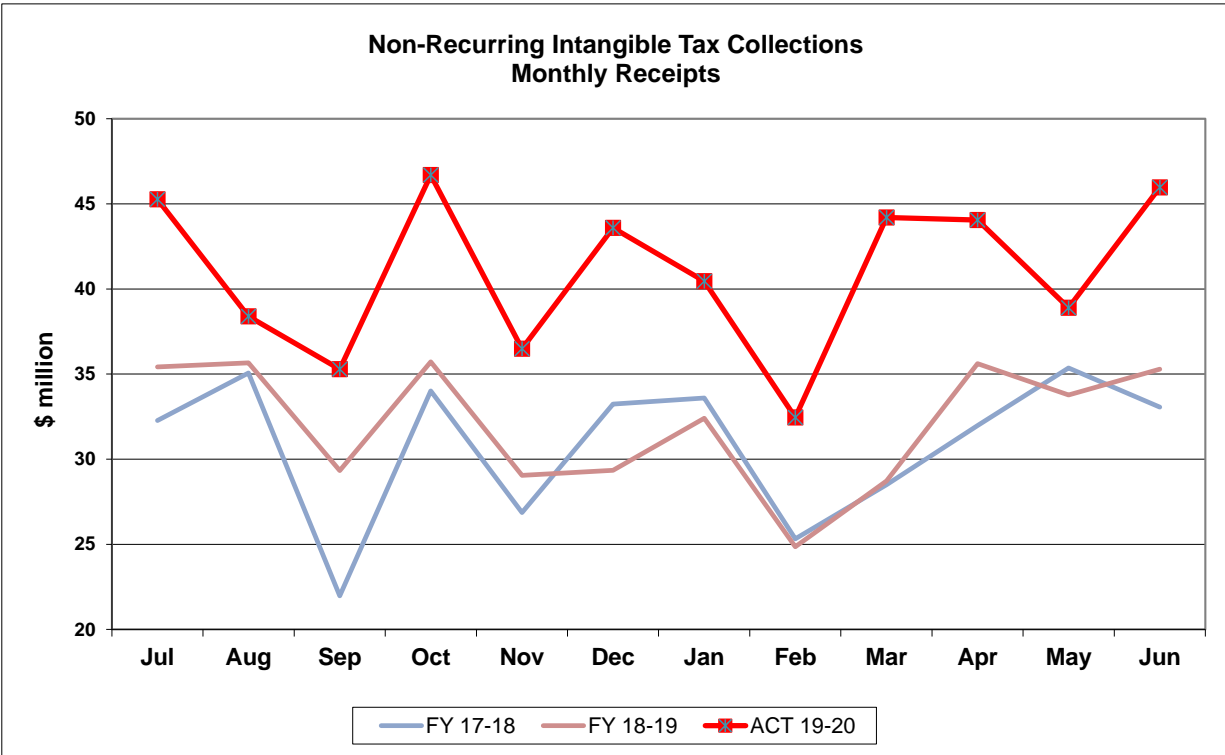


Doc Stamps Tax Collections Monthly Receipts

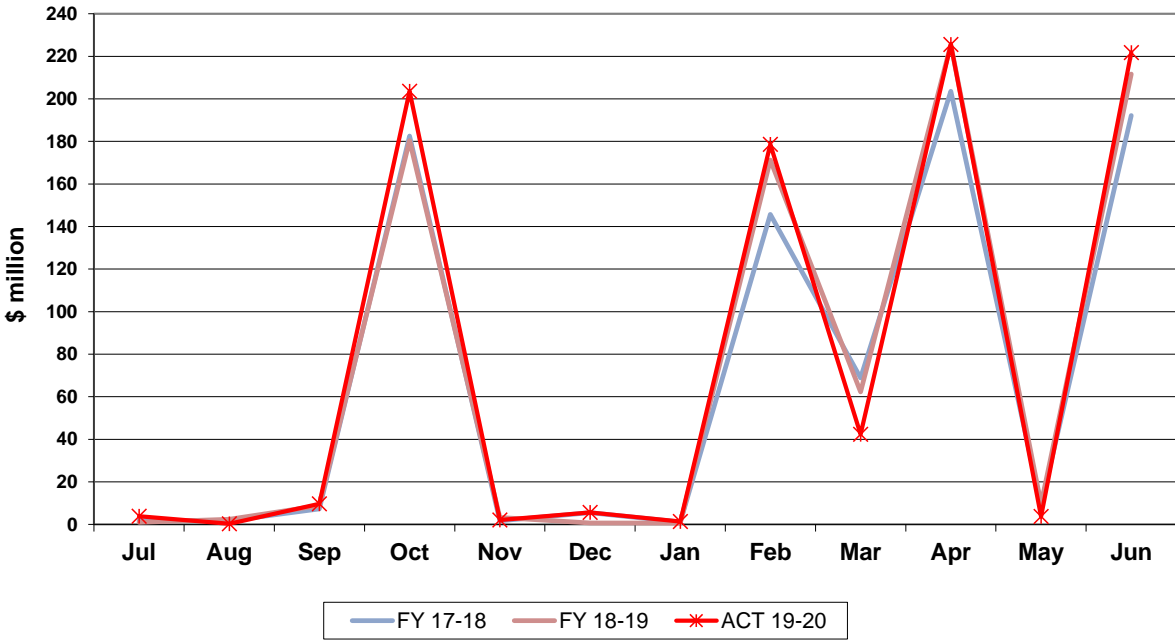


Doc Stamps Tax Receipts Fiscal Years through June

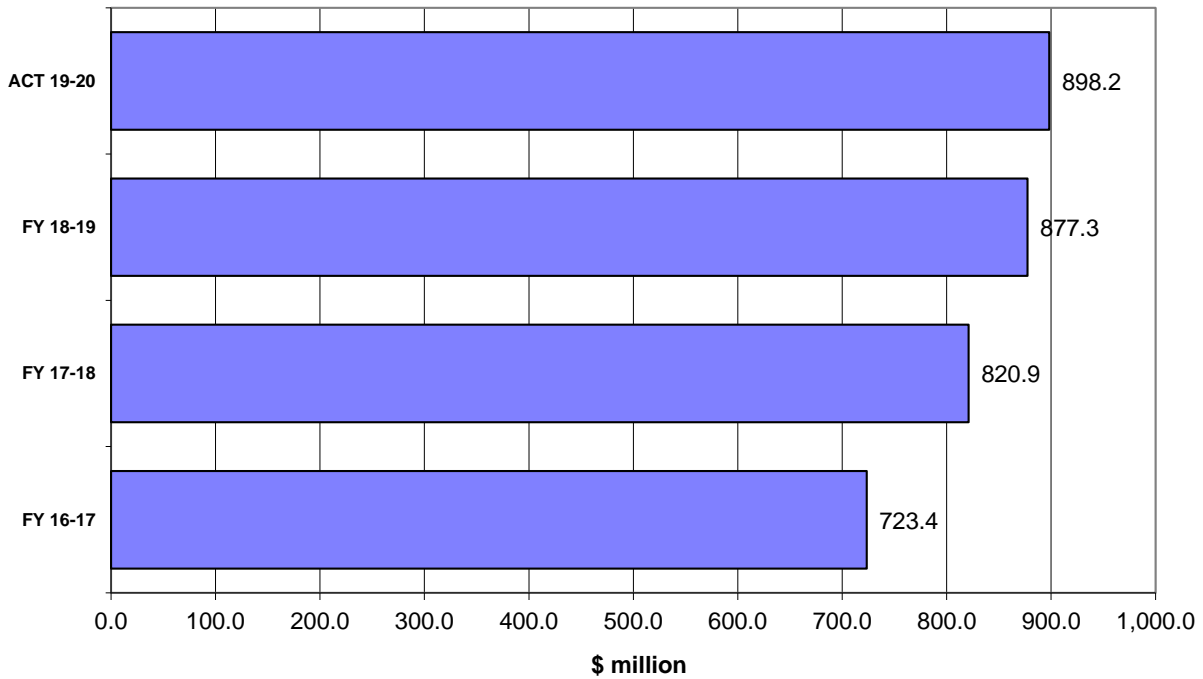




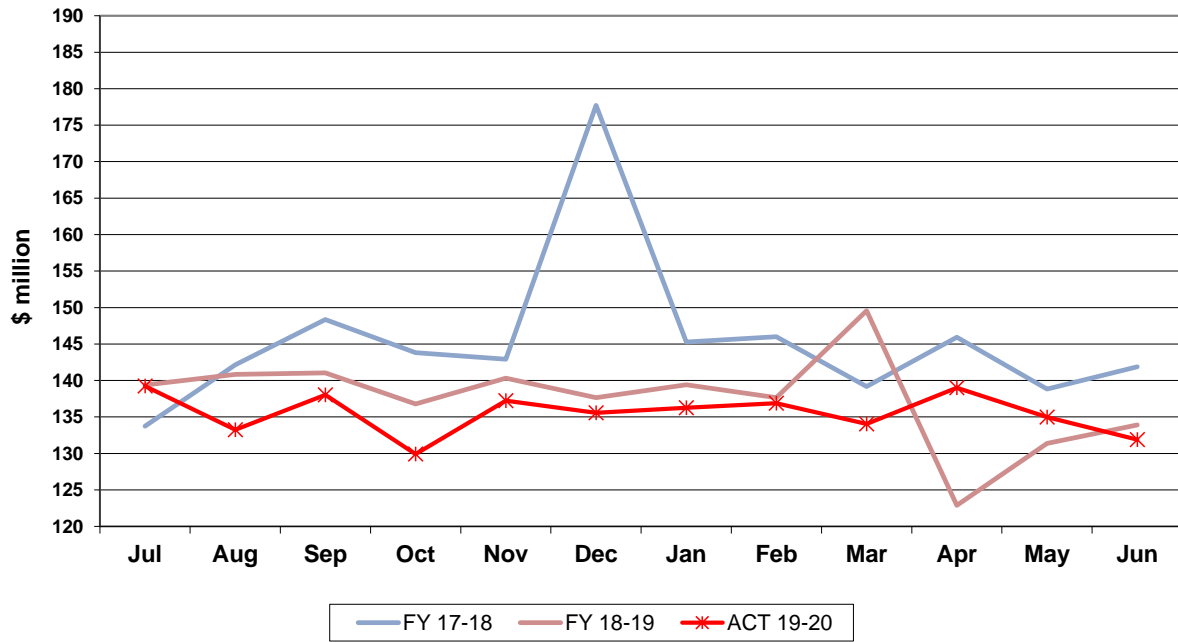
Insurance Premium Tax Collections Monthly Receipts



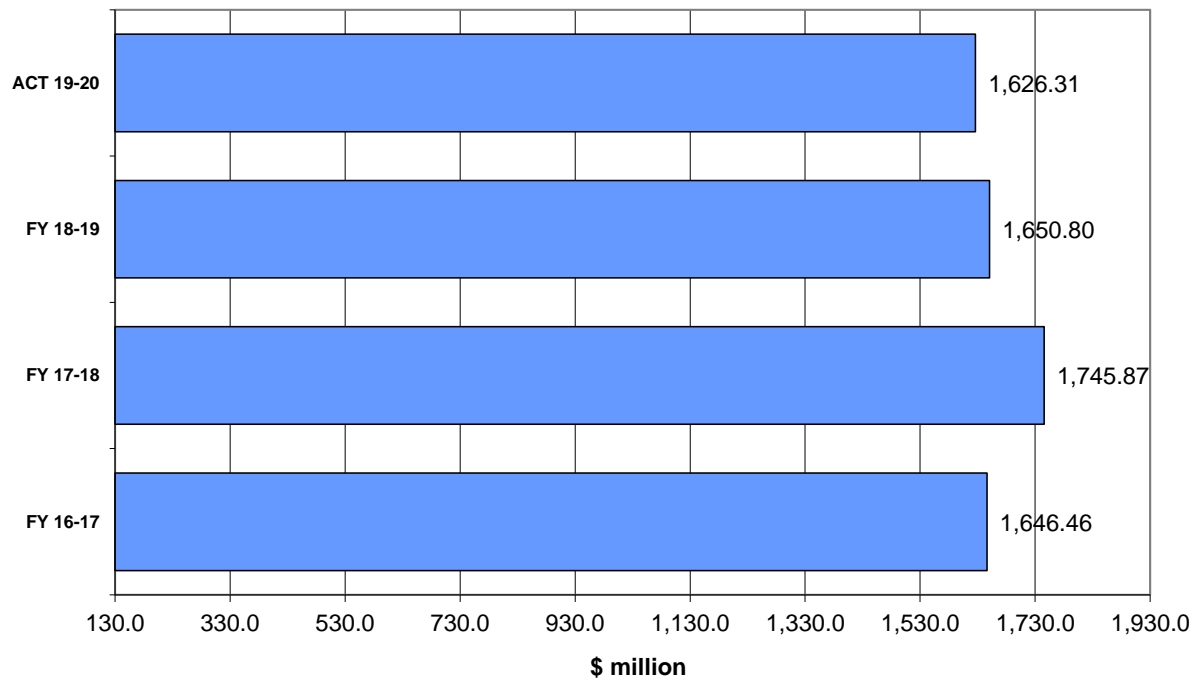
Insurance Premium Tax Receipts Fiscal Years through June



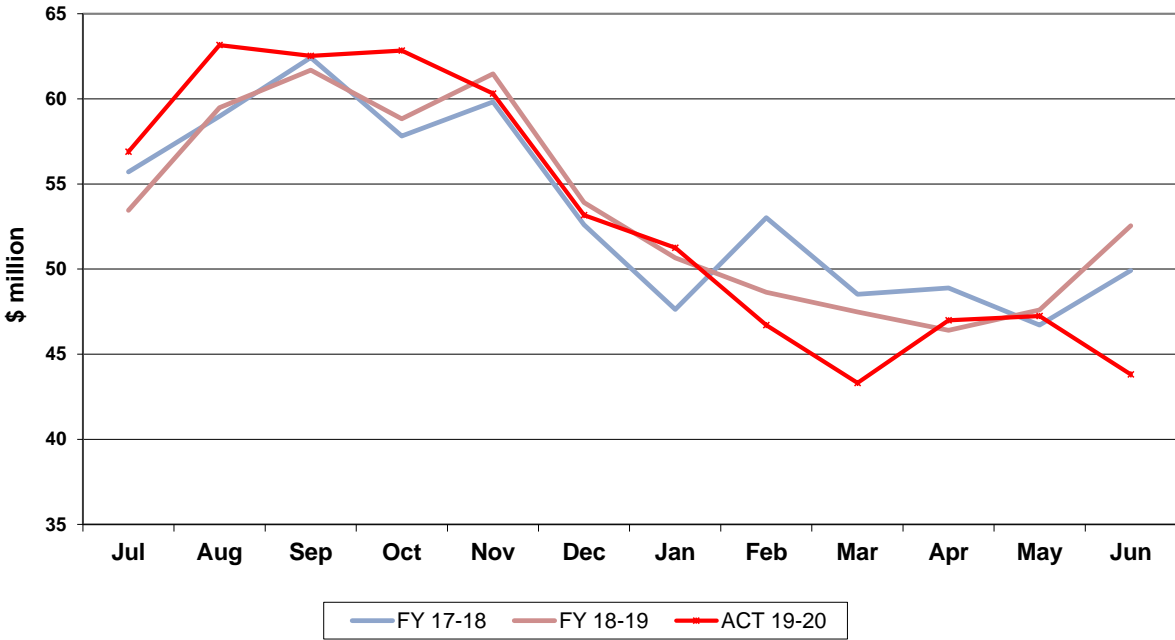
Communication Services Tax Collections Monthly Receipts



Communication Services Tax Receipts Fiscal Years through June



**2.5% Gross Receipts Tax Collections
Monthly Receipts**



**2.5% Gross Receipts Tax Receipts
Fiscal Years through June**

