



**STATE OF FLORIDA
DEPARTMENT OF REVENUE
REVENUE COLLECTION REPORT**

May 2021

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Office of Tax Research
June 22, 2021

This report does not include revenue sources collected by other state agencies. Those data can be obtained from the Legislative Office of Economic and Demographic Research website at <http://www.edr.state.fl.us/content/revenues/index.cfm>

SALES AND USE TAX

Sales and Use Tax collections were \$3,292.9m in May, and above the May 2020 collections by \$1416.5m (75.5%). Collections for Sales Tax include Local Option Sales Tax and 2.6% Gross Receipts. These receipts are from the perspective of department collections and do not reflect collections of other state entities.

CORPORATE INCOME TAX

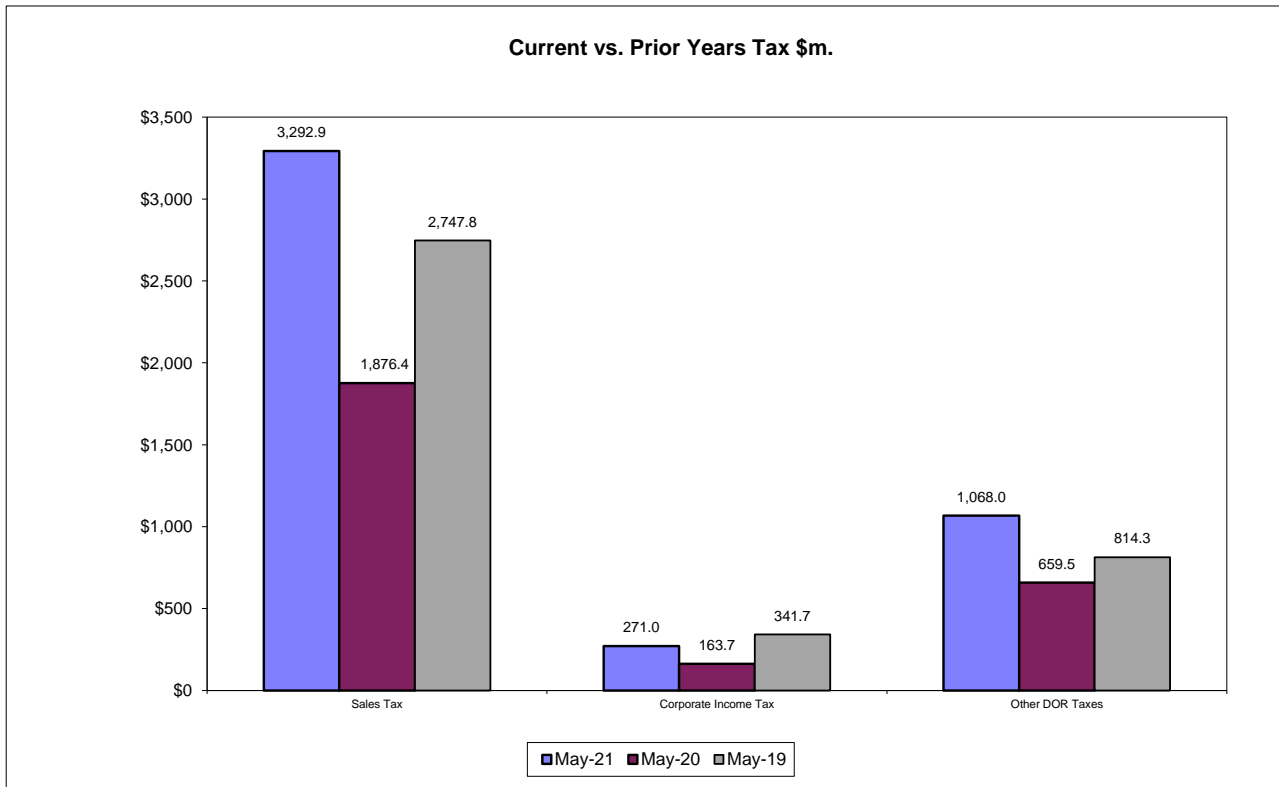
CIT collections of \$271m in May 2021 were over the May 2020 collections by \$107.3m (65.6%). These receipts are from the perspective of department collections and do not reflect collections of other state entities.

DOCUMENTARY STAMP TAX

Documentary Stamp Tax collections of \$416m were above the May 2020 collections by \$224.1m (116.7%). These receipts are from the perspective of department collections and do not reflect collections of other state entities.

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May Tax Collections - Summary Data



Department of Revenue
Total DOR Revenue Collections
May-21
(\$m)

General Revenue Sources (*)	Actual Deposits	Prior Year Deposits	Amount over/(under) Prior Year	Percent over/(under) Prior Year	Year-to-Date over/(under) Prior Year
1. Sales and Use Tax	3,292.91	1,876.39	1,416.52	75.49%	2,215.89
2. Communications Services Tax	132.94	134.98	-2.05	-1.52%	-37.23
3. Corp Income and Excise Tax	270.96	163.67	107.29	65.55%	603.58
4. Documentary Stamp	415.98	191.93	224.05	116.74%	957.95
5. Insurance Premium	7.33	3.68	3.65	99.30%	71.05
6. Non-Recurring Intangible	63.32	38.89	24.42	62.79%	180.23
7. Severance-Oil & Gas	0.10	0.03	0.07	198.40%	-0.66
8. Severance-Solid Mineral	0.00	0.00	0.00	--	1.90
9. Audit Clearing Account	11.07	5.02	6.05	120.52%	-10.42
10. Warrant Clearing Account	0.00	0.00	0.00	--	0.00
11. GR Sources - Refunds	-23.08	-8.60	-14.48	--	418.82
Subtotal: General Revenue Sources (*)	4,171.53	2,406.00	1,765.53	73.38%	4,401.13

This report does not include GR sources collected by other state agencies. Those data can be obtained from the Legislative Office of Economic and Demographic Research website at

<http://edr.state.fl.us/content/revenues/index.cfm>

Other Tax Sources

12. Governmental Leasehold	0.13	0.01	0.12	2153.82%	0.09
13. Tax on Fuel	355.21	216.33	138.88	64.20%	-60.24
14. Pollutant Tax	23.78	14.65	9.13	62.28%	-18.07
15. 2.5% Gross Receipt Utility	47.43	47.25	0.18	0.38%	-3.98
16. Solid Waste Return Taxes	18.35	7.19	11.17	155.39%	-38.26
17. Warranty Fee (Lemon Law)	0.29	0.14	0.15	110.42%	0.11
18. Prepaid Wireless E-911	1.77	1.96	-0.19	--	-0.40
19. Miscellaneous	1.36	0.29	1.07	370.16%	2.93
20. Other Sources - Refunds	-0.10	-1.49	1.39	--	-19.03
Subtotal: Other Tax Sources	448.21	286.32	161.89	56.54%	-136.86

Additional Deposits

21. Clerk of Court - DOR Trust Fund	35.63
22. Unemployment Compensation	38.83
23. DOR Deposits for Other Agencies	571.97
24. DOR Child Support Payment Deposits	1.83
Subtotal: Additional Deposits	648.26

GRAND TOTAL - ALL DOR DEPOSITS

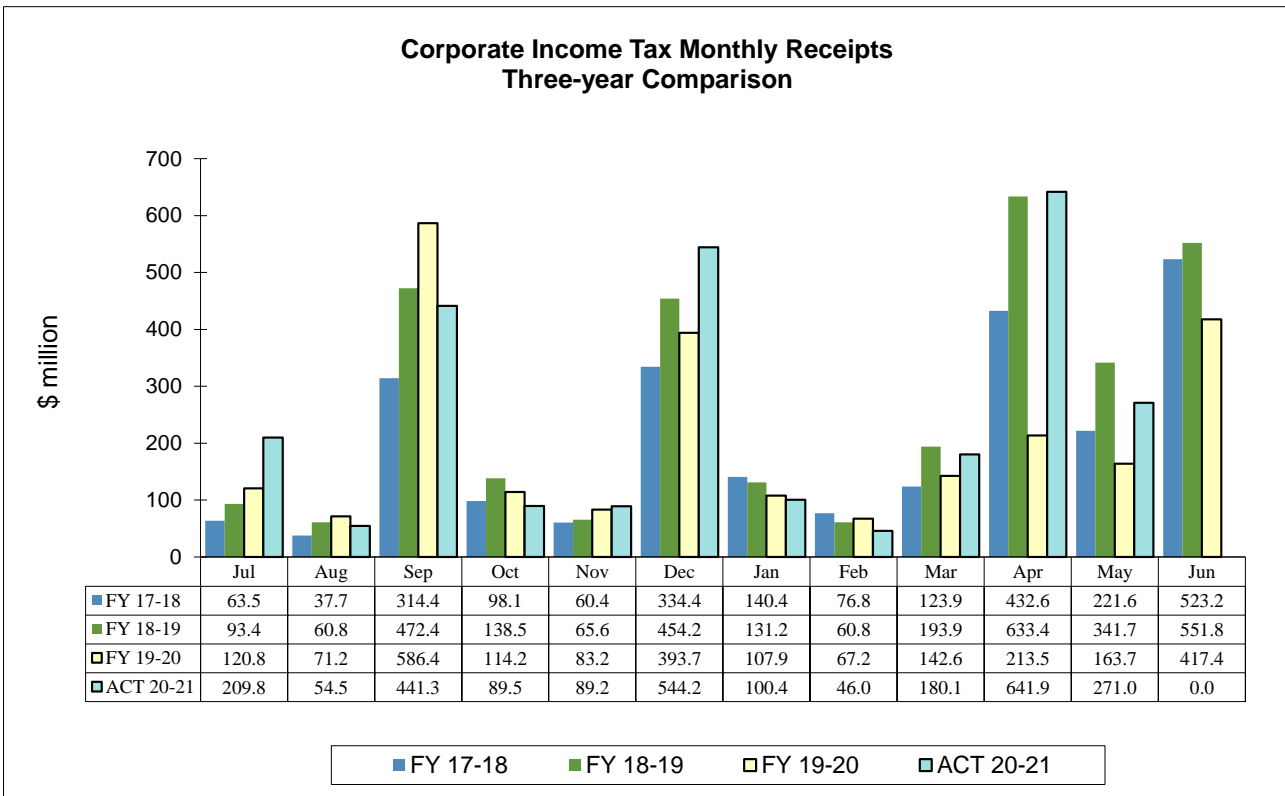
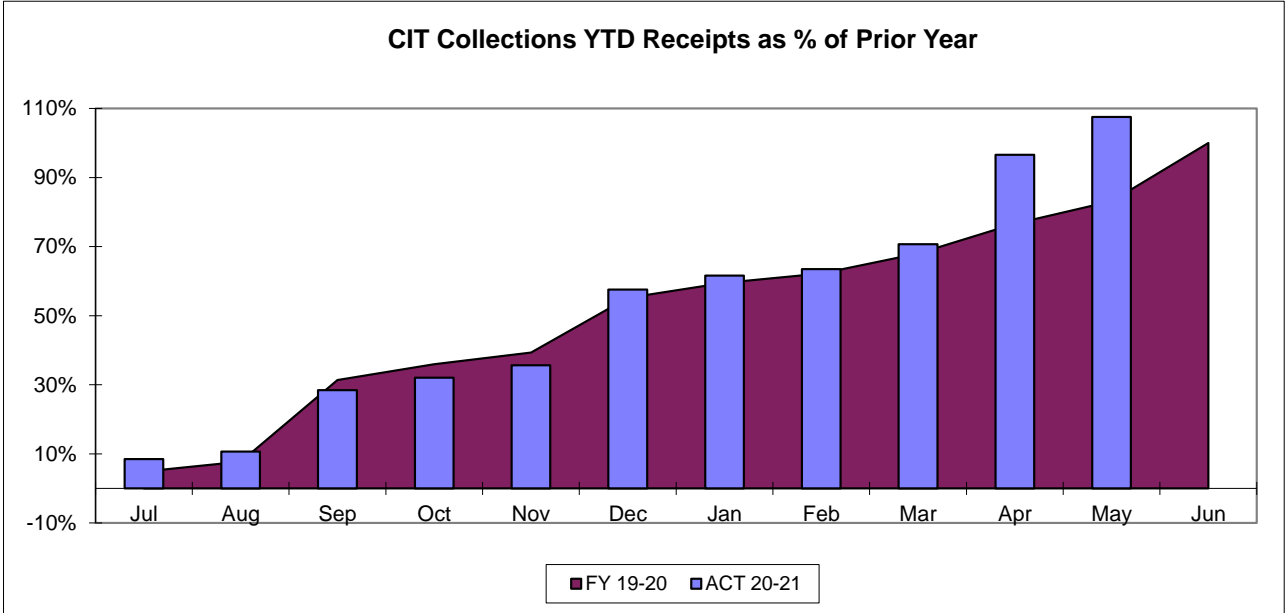
NET DEPOSITS	5,267.99
Refunds included in above	23.18
GROSS DEPOSITS	5,291.18

Notes:

- (*) Represents all DOR administered taxes that are wholly or partially earmarked for the General Revenue fund excluding service charges.
- (1) All lines include applicable local option taxes administered by DOR.
- (2) This data represents bank deposits by DOR for the month indicated. Deposit totals do not necessarily match totals in the Comptroller's official accounting records due to lags and adjustments in the accounting process.

CORPORATE INCOME TAX....

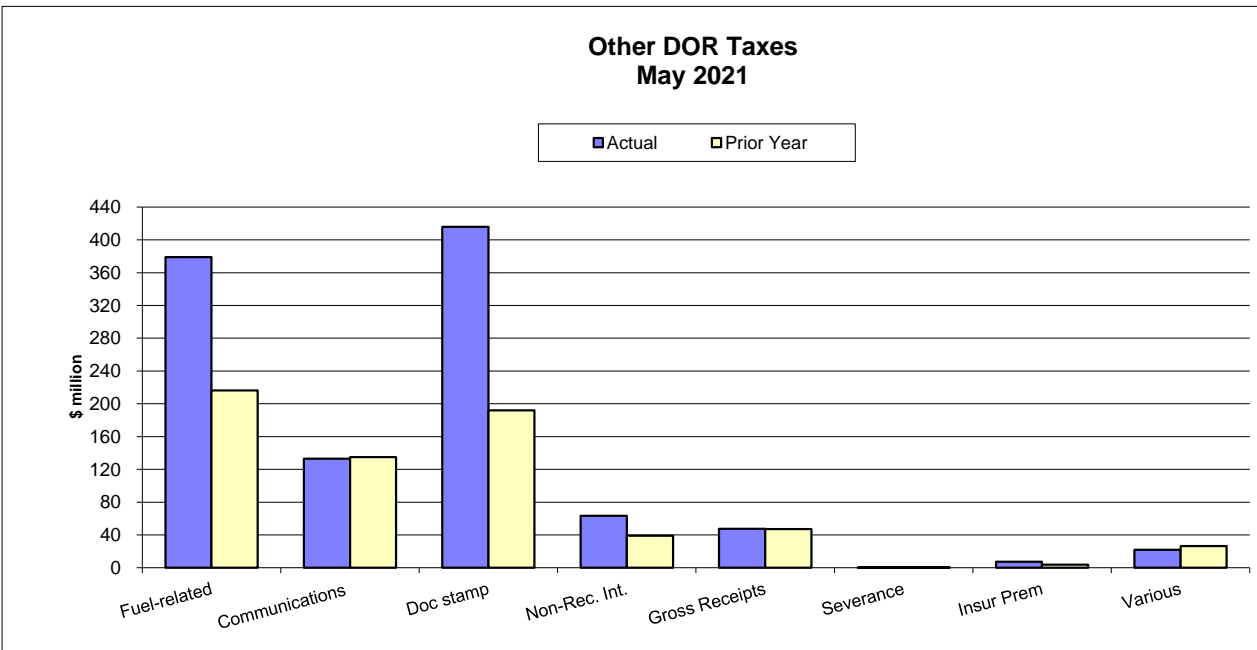
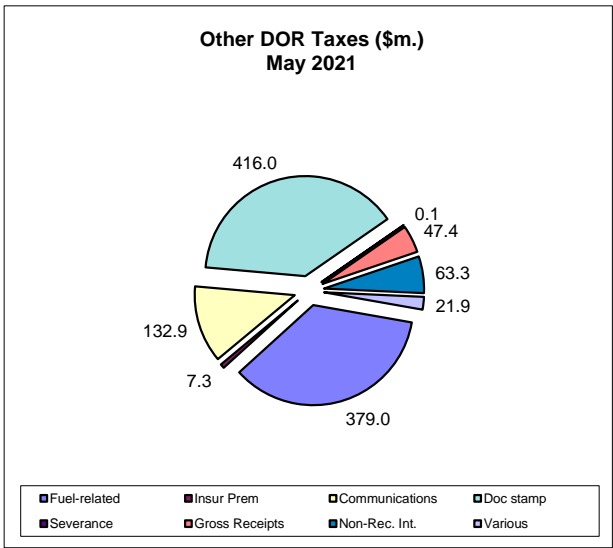
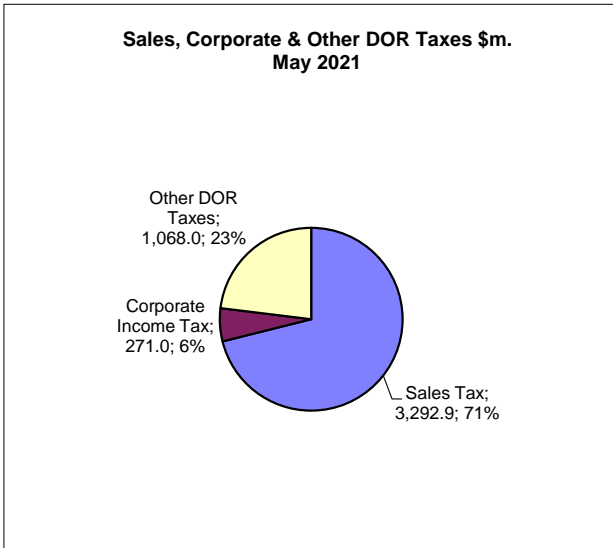
... COLLECTIONS of \$271m in May 2021 were over the May 2020 collections by \$107.3m (65.6%).



OTHER DOR TAXES...

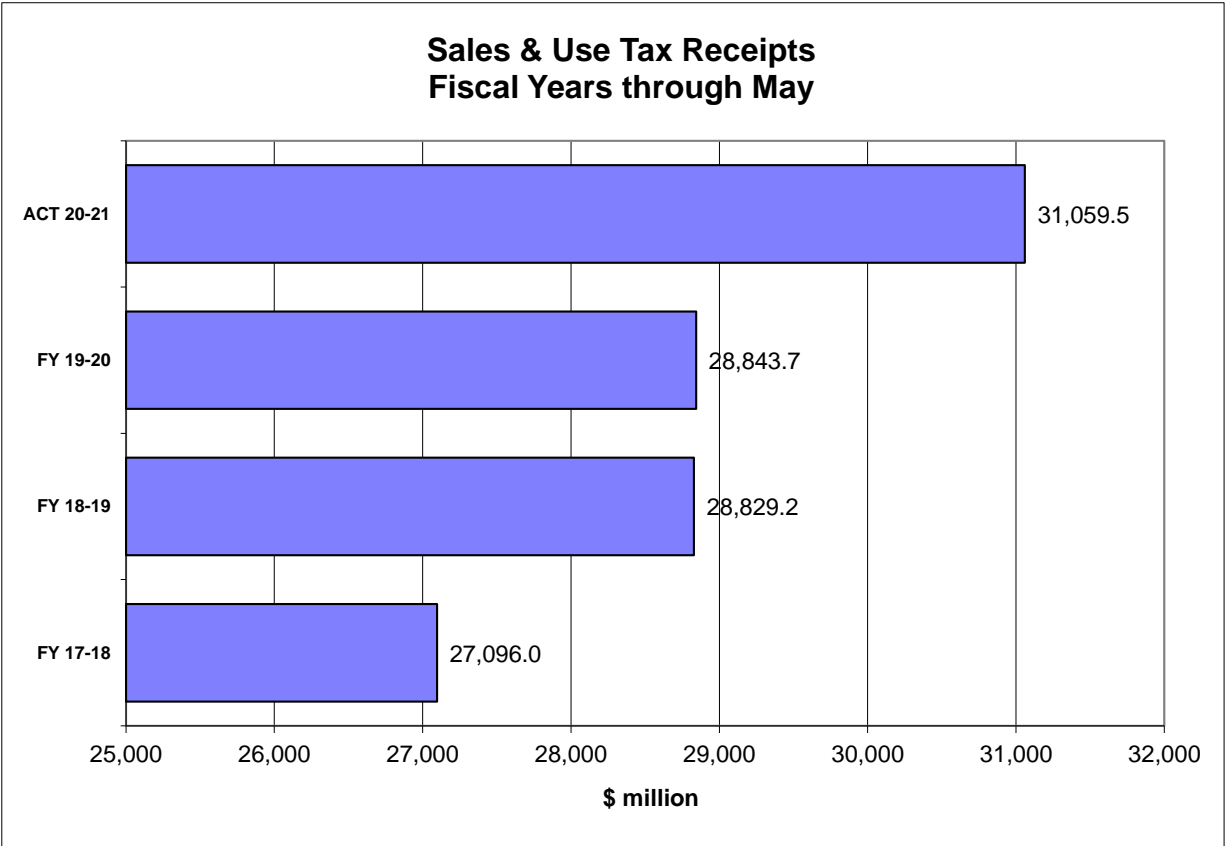
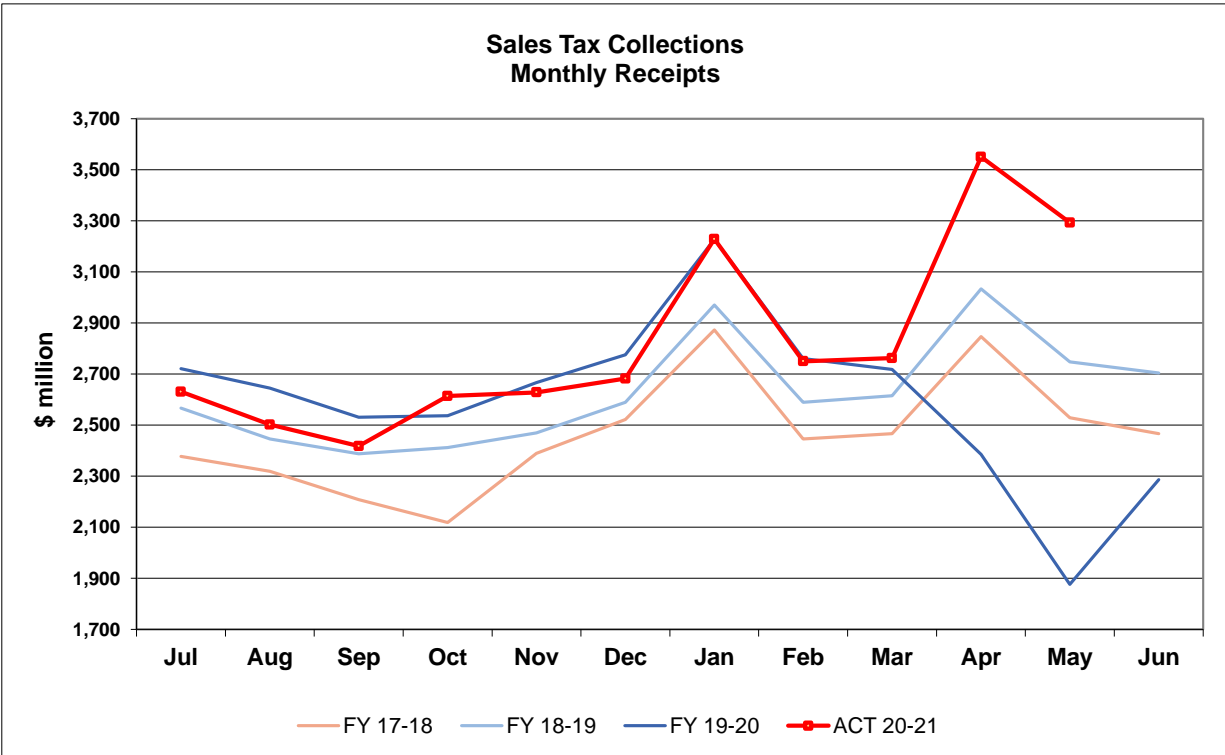
...excluding Sales Tax and Corporate Income Tax, other taxes contributed \$1068m to DOR tax collections in May 2021. The May 2021 collections were \$408.4m (61.9%) above the same month previous year's collections. The Doc Stamp Collections in May 2021 were \$416m. Compared to May 2020 collections on Doc Stamp Taxes, the May 2021 collections were \$224.1m (116.7%) above.

The May 2021 collections of the Communications Services Tax compared to May 2020 collections were \$2m (-1.5%) below. The collections of Insurance Premium Tax in May were 9m. Compared to May 2020 collections on Insurance Premium Taxes, the May 2021 collections were \$3.7m (99.3%) above. The collections of Fuel-related Taxes & Fees in May were above the prior year by \$162.7m (75.2%). The non-recurring Intangible Tax collections were \$24.4m (62.8%) above the prior year.

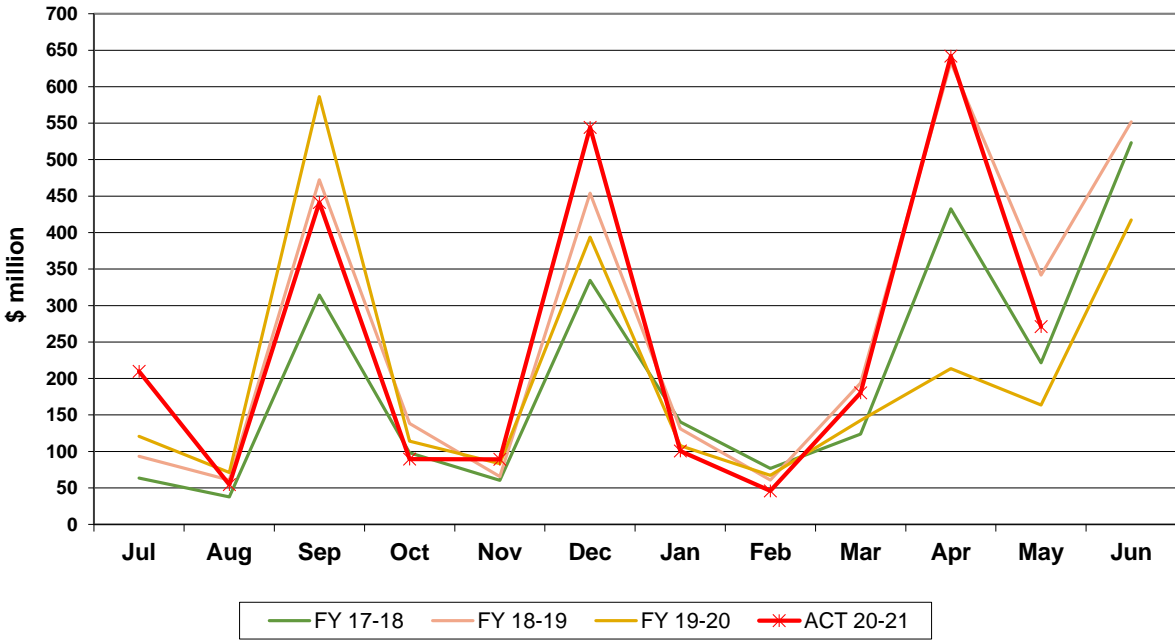


HISTORICAL COMPARISON GRAPHS

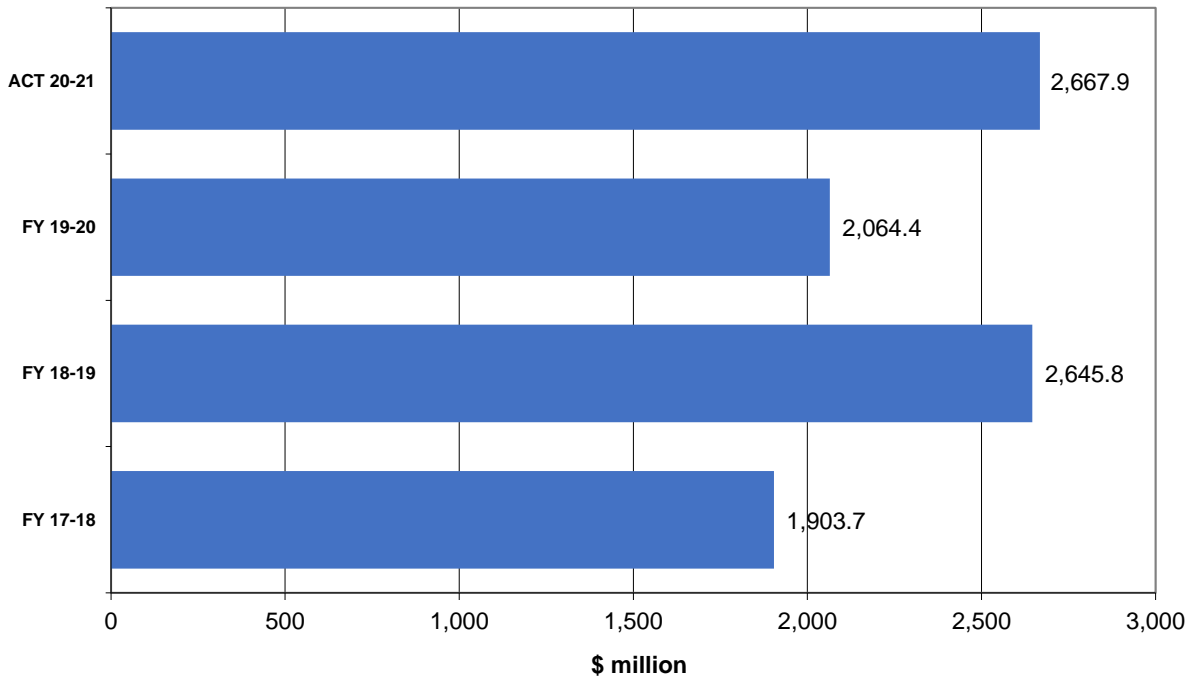
Pages 6-14 contain graphs for individual tax sources comparing the current fiscal year's actual and projected collections and collections for the three most recent fiscal years. The upper panel on each page presents monthly collections. The lower panel compares actual and expected collections on a fiscal year basis. In the lower panel, the bars prefaced by 'ACT' depict actual collections through the current month of each respective year.



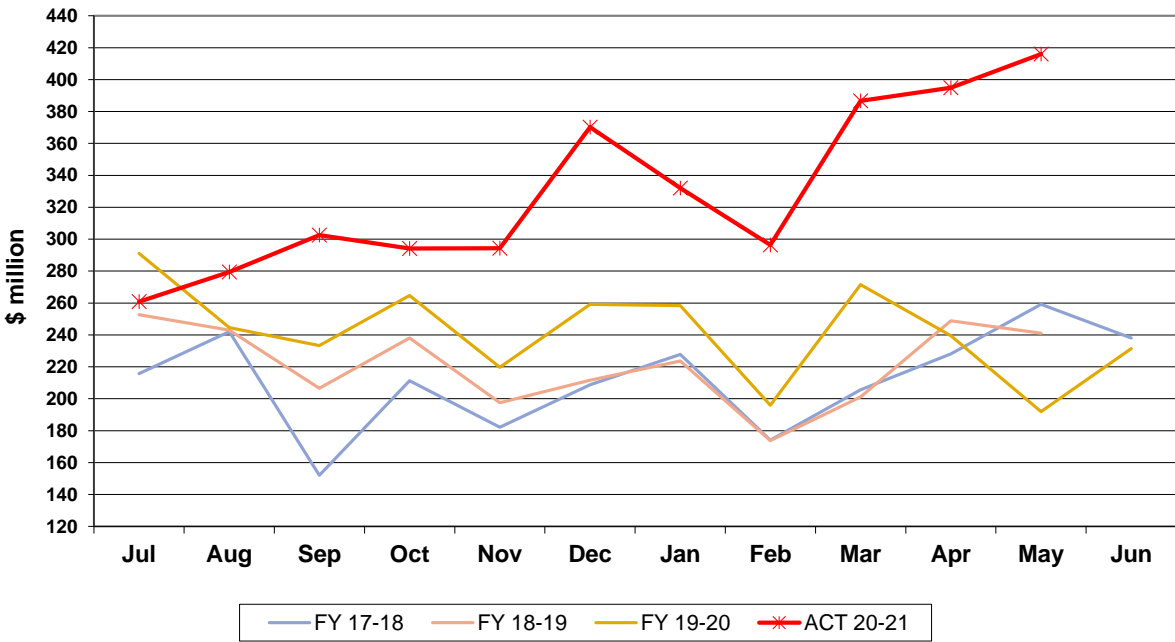
Corporate Tax Collections Monthly Receipts



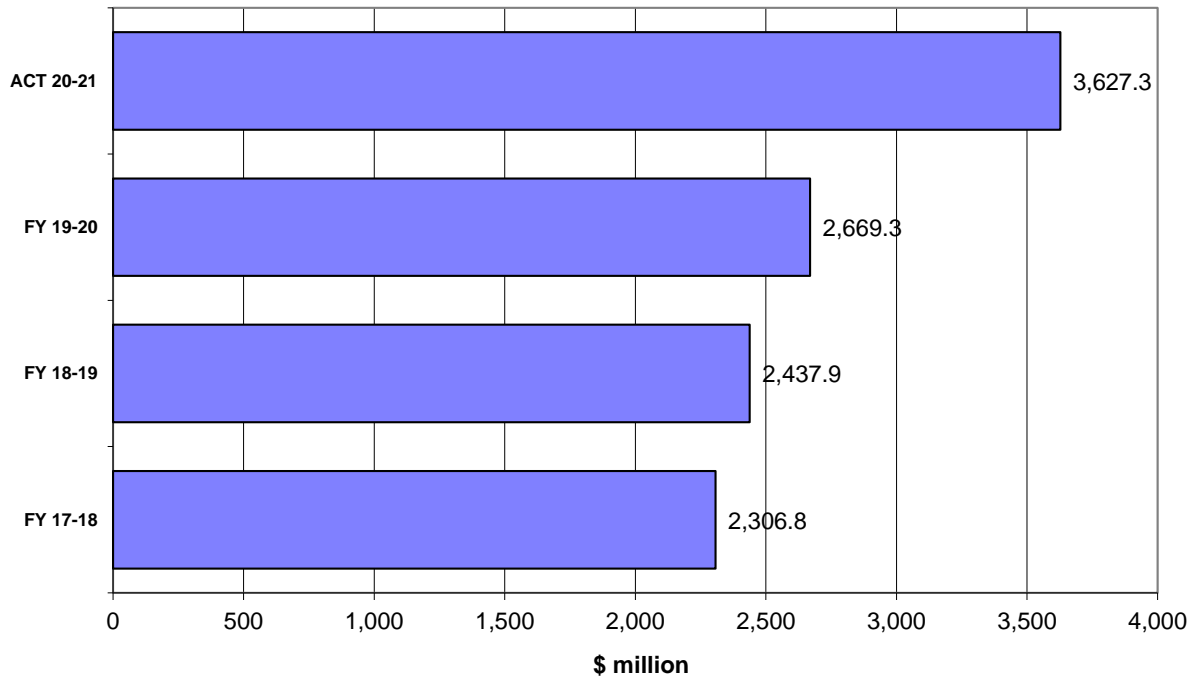
Corporate Income Tax Receipts Fiscal Years through May



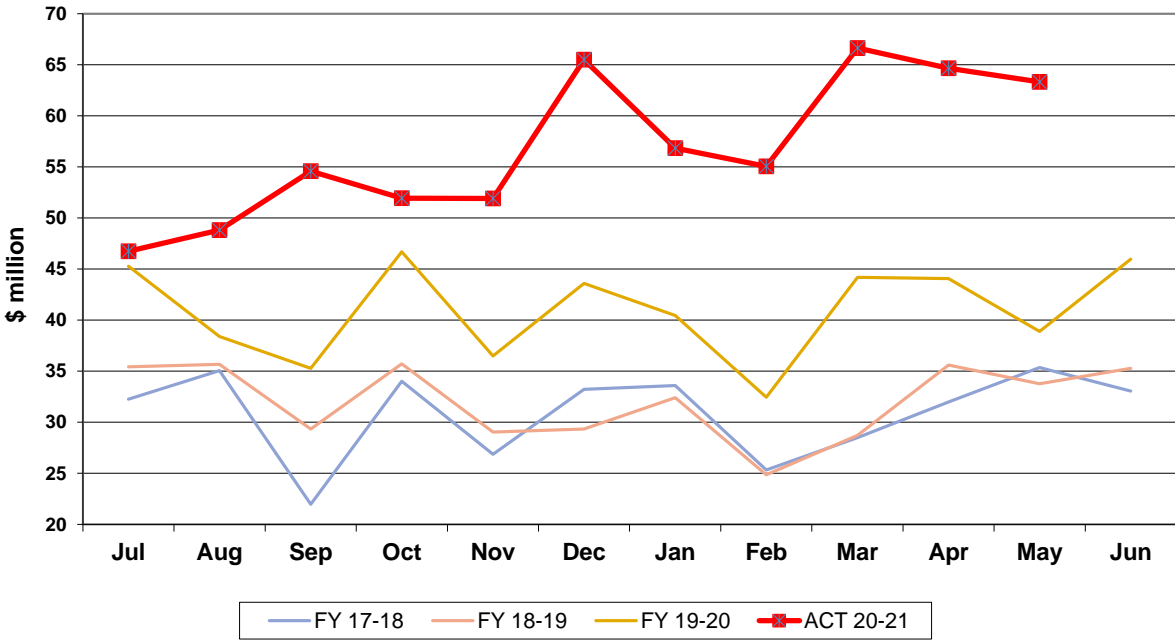
Doc Stamps Tax Collections Monthly Receipts



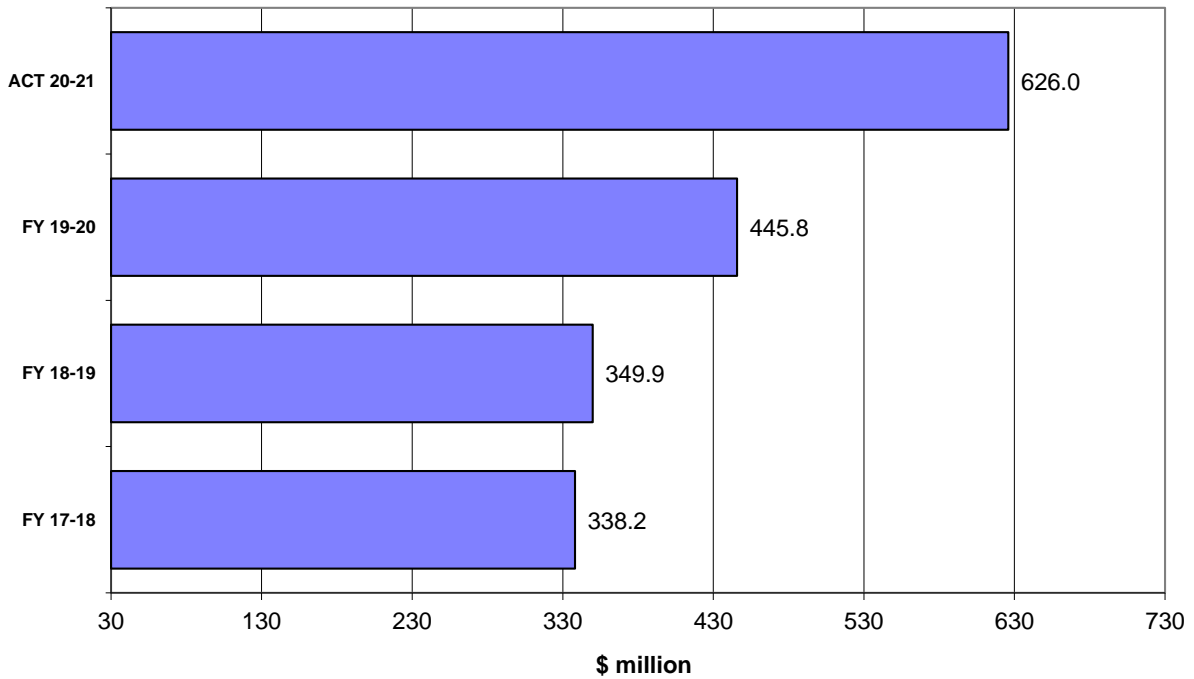
Doc Stamps Tax Receipts Fiscal Years through May



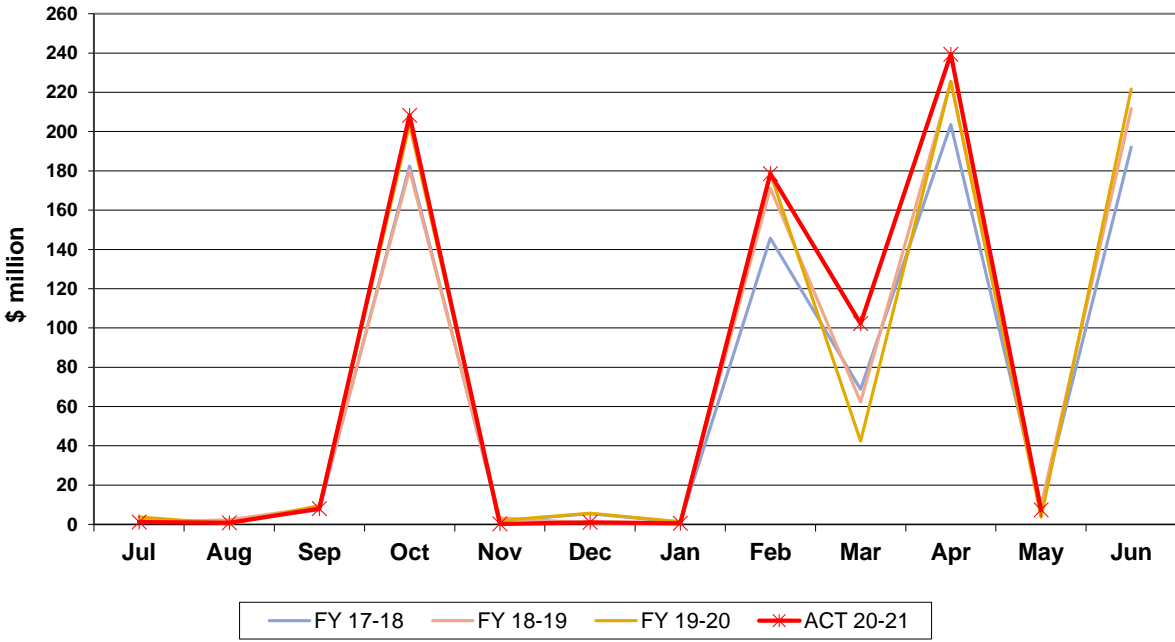
Non-Recurring Intangible Tax Collections Monthly Receipts



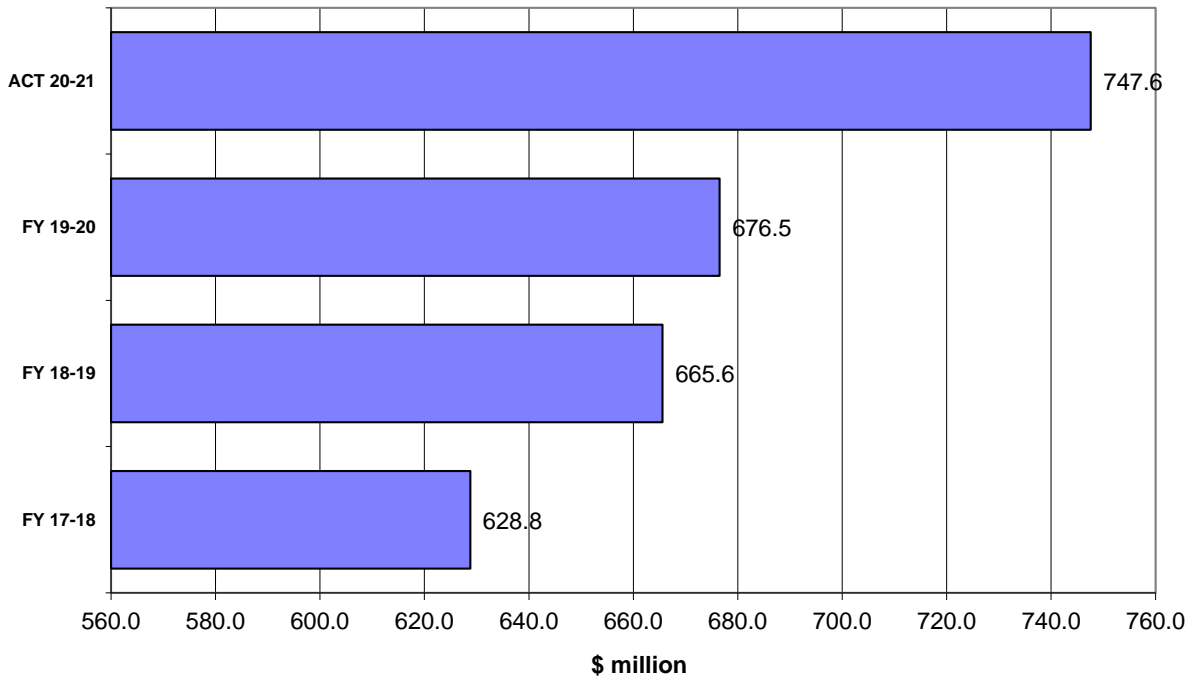
Non-Recurring Intangible Tax Receipts Fiscal Years through May



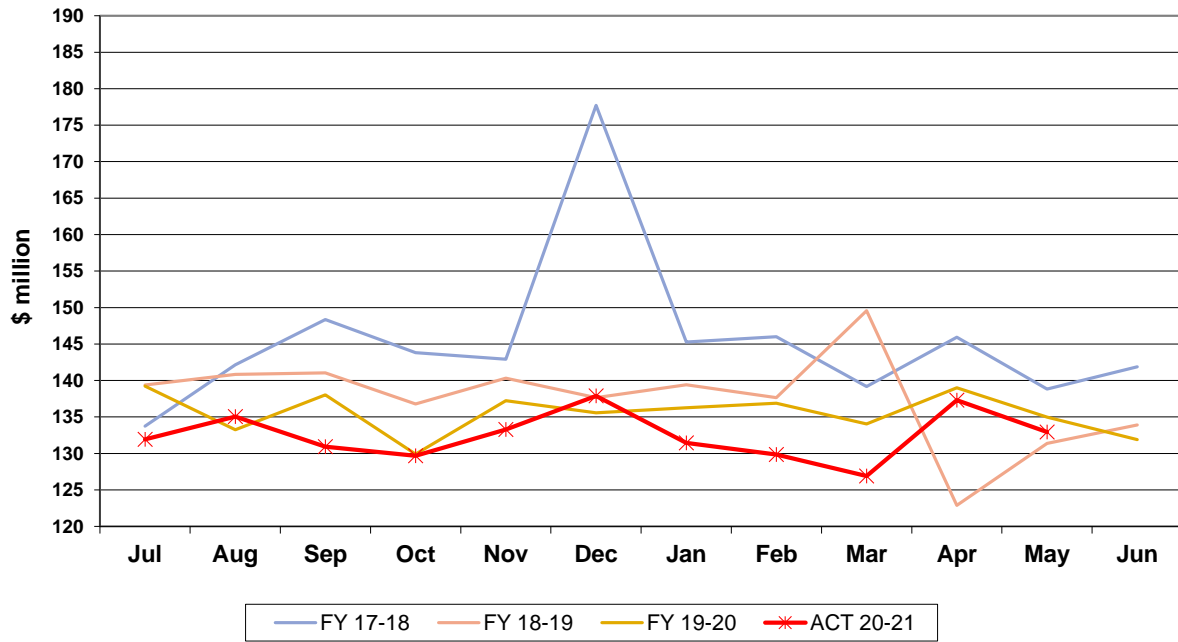
Insurance Premium Tax Collections Monthly Receipts



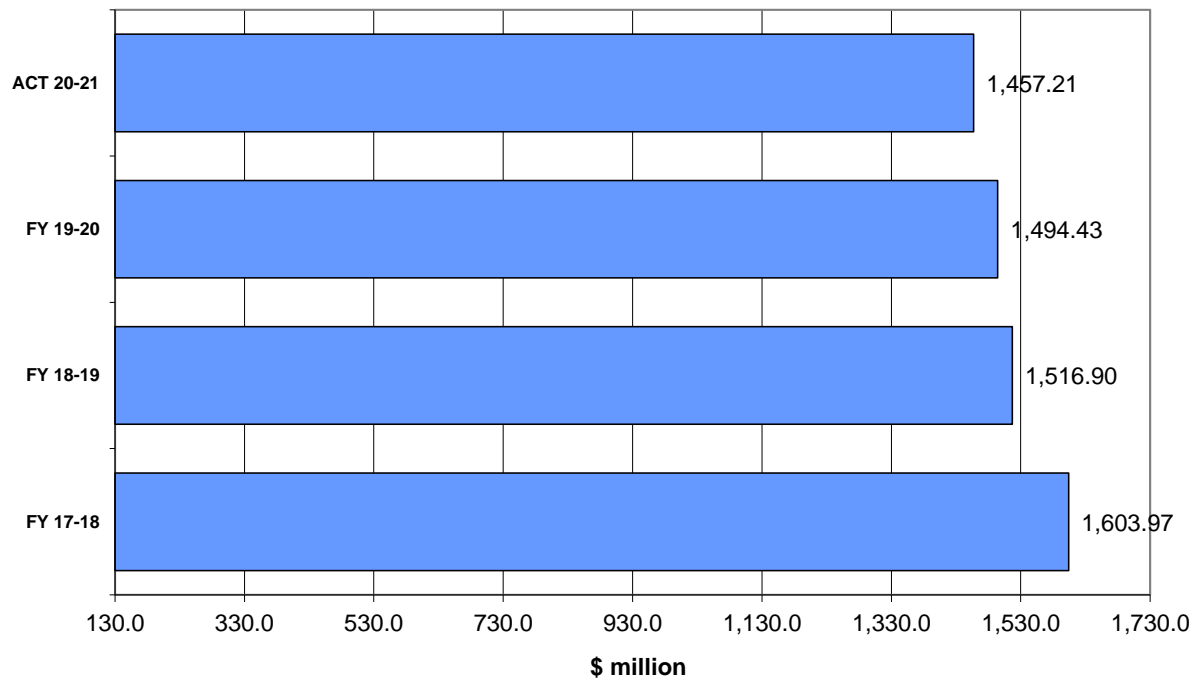
Insurance Premium Tax Receipts Fiscal Years through May



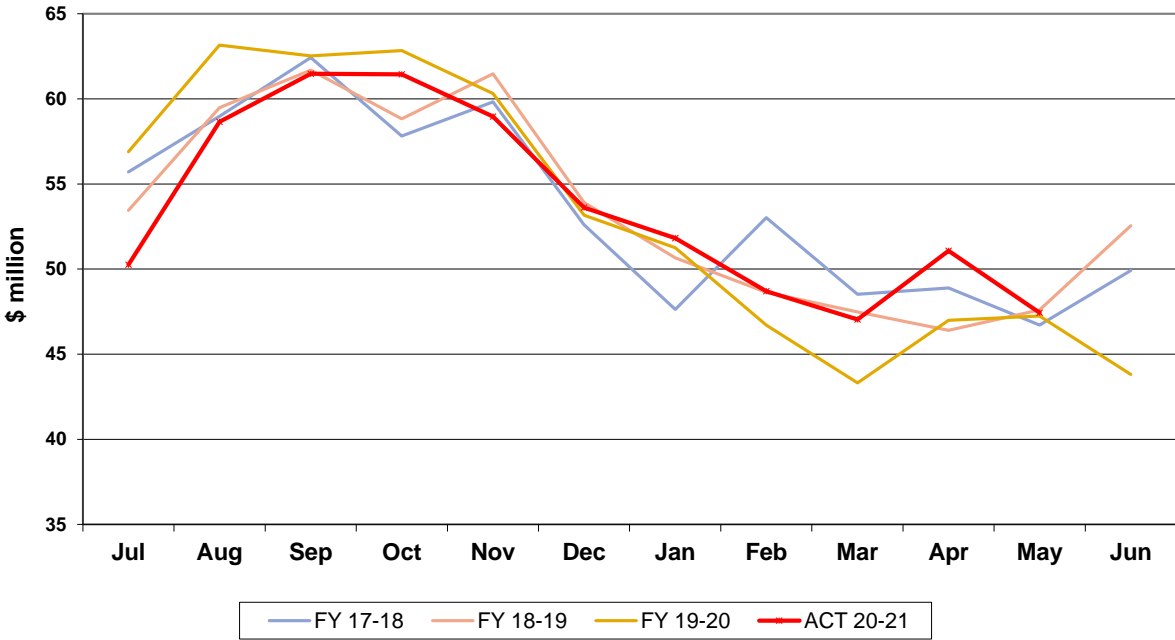
Communication Services Tax Collections Monthly Receipts



Communication Services Tax Receipts Fiscal Years through May



**2.5% Gross Receipts Tax Collections
Monthly Receipts**



**2.5% Gross Receipts Tax Receipts
Fiscal Years through May**

