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DEPARTMENT OF REVENUE

RULE NO.: **RULE TITLE:**
12ER21-20 The New Worlds Reading Initiative;
 Applications.

SPECIFIC REASONS FOR FINDING AN IMMEDIATE DANGER TO THE PUBLIC HEALTH, SAFETY OR WELFARE: Section 12 of Chapter 2021-193, Laws of Florida, authorizes the Department of Revenue to promulgate emergency rules to implement the provisions of the New Worlds Reading Initiative, which provides that a taxpayer may receive a credit against certain taxes for making an eligible contribution to the administrator of the initiative designated by the Department of Education. The promulgation of this emergency rule ensures that the public is notified in the most expedient and appropriate manner regarding the requirements for earning a tax credit allocation, as well as the means by which a tax credit or tax credit allocation may be carried forward, transferred, or rescinded.

REASON FOR CONCLUDING THAT THE PROCEDURE IS FAIR UNDER THE CIRCUMSTANCES: The Legislature expressly authorized the promulgation of emergency rules to administer the provisions related to the New Worlds Reading Initiative created by Chapter 2021-193, Laws of Florida. Additionally, emergency rules are the most expedient and appropriate means of notifying taxpayers of the provisions of Sections 211.0252, 212.1833, 220.1876, 561.1212, 624.51056, and 1003.485, F.S. (Sections 2, 3, 7, 8, 9, and 10 of Chapter 2021-193, L.O.F. respectively).

SUMMARY: Emergency Rule 12ER21-20 is created to incorporate three forms used in the administration of the New Worlds Reading Initiative. These forms describe the taxpayers eligible to participate in the program, the application process to receive an allocation of credit, the notifications issued by the Department of Revenue related to the program, how the credit may be taken against certain taxes, how a credit may be carried forward or transferred, and how a credit allocation may be rescinded.

THE PERSON TO BE CONTACTED REGARDING THE EMERGENCY RULE IS: Danielle Boudreaux, Technical Assistance and Dispute Resolution, telephone (850)717-7082, email RuleComments@floridarevenue.com.

THE FULL TEXT OF THE EMERGENCY RULE IS: **12ER21-20 The New Worlds Reading Initiative; Applications.**

(1)(a) The following application forms and instructions are used by the Department in its administration of the New Worlds Reading Initiative. These forms are hereby incorporated by reference in this rule.

(b) Copies of the application forms and instructions are available, without cost, by one or more of the following methods: 1) downloading the application from the Department's website at floridarevenue.com/forms; or, 2) calling the Department at (850)488-6800, Monday through Friday, (excluding holidays); or, 3) writing the Florida Department of Revenue, 5050 West Tennessee Street, Tallahassee, Florida 32399-0100. Persons with hearing or speech impairments may call the Florida Relay Service at 1(800)955-8770 (Voice) and 1(800)955-8771 (TTY).

<u>Form Number</u>	<u>Title</u>	<u>Effective Date</u>
(2)(a) DR-336000	The New Worlds Reading Initiative – Application for Tax Credit Allocation for Contributions to the Administrator	10/21
(b) DR-336100	The New Worlds Reading Initiative – Application for Rescindment of Previous Allocation of Tax Credit	10/21
(c) DR-336200	The New Worlds Reading Initiative – Notice of Intent to Transfer a Tax Credit	10/21

Rulemaking Authority Section 12 of Chapter 2021-193, L.O.F. Law Implemented 211.0252, 212.1833, 220.1876, 561.1212, 624.51056, 1003.485 FS. History–New 10-1-21.

THIS RULE TAKES EFFECT UPON BEING FILED WITH THE DEPARTMENT OF STATE UNLESS A LATER TIME AND DATE IS SPECIFIED IN THE RULE.
EFFECTIVE DATE: 10/01/2021

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