



ADJUSTED GROSS HOUSEHOLD INCOME SWORN STATEMENT AND RETURN

Senior Citizen Exemption for Persons Age 65 and Over
Section 196.075, Florida Statutes

DR-501SC
R. ~~xx/xx~~ 11/12
Rule 12D-16.002, F.A.C.
Effective ~~xx/xx~~ 11/12
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Application year 20__

This form is for use by property owners as a sworn statement of adjusted gross household income to qualify for the additional homestead exemption for property owners age 65 and older, with limited income. statement must be filed each year with the property appraiser by **March 1**. Initial Renewal*

When applying for the exemption for the first time, submit this completed statement, Form DR-501, *Original Application for Homestead and Related Tax Exemptions*, and all required attachments with the county property appraiser on or before **March 1 of the current tax year**.

| | |
|----------------|---------|
| Parcel ID | Address |
| Applicant name | |
| Phone | |

| PART 1 List all persons living in the homestead on January 1 the year of exemption. | | | | Do not include renters or boarders |
|--|---------------|--------------------------|--------------------------|------------------------------------|
| Name of Household Member | Date of Birth | Filed IRS return? | | Adjusted Gross Household Income |
| | | Yes | No | |
| | | <input type="checkbox"/> | <input type="checkbox"/> | |
| | | <input type="checkbox"/> | <input type="checkbox"/> | |
| | | <input type="checkbox"/> | <input type="checkbox"/> | |
| | | <input type="checkbox"/> | <input type="checkbox"/> | |
| Total adjusted gross household income for all household members | | | | |

For each household member, submit the documents required by either **PART 2** or **PART 3** for last year's income. *If you are renewing your exemption, you do not need to submit documents, unless the property appraiser asks. Contact your property appraiser's office for instructions.

PART 2 For each member who files an IRS Form 1040 series (checked "Yes" in PART 1), submit:

- IRS 1040 series form or an Application for Automatic Extension of Time to File U.S. Individual Income Tax Return (Form 4868), if applicable, and
- Wage and Tax Statements (W-2 Forms).

PART 3 For each member who does not file an IRS Form 1040 series (checked "No" in PART 1), submit:

- A copy of the prior year's Social Security Statement (SSA-1099), if applicable,
- An IRS Request for Transcript of Tax Return, IRS Form 4506-T. (Form 8821 or another form from the 4506 series can substitute), and
- A Statement of Income from page 3 2 of this form.

PART 4 To establish you are age 65 or older on January 1 of the current tax year, submit one of the following:

- | | |
|--|---|
| <ul style="list-style-type: none"> • Certified copy of a birth certificate, • Florida Drivers License or Identification Card, • Permanent Resident Card, • Marriage certificate, | <ul style="list-style-type: none"> • Certified school records, • Certified census records, or • Life insurance policy in effect longer than 2 years. |
|--|---|

For prompt consideration, submit supporting documents by **May 1**. No further documentation will be accepted after **June 1**. If additional documents are required, the property appraiser will ask for them.

CERTIFICATION

I certify that:

- I am at least 65 years old on January 1 of the tax year I am applying for. I have attached proof of my age.
- The total prior year adjusted gross **household** income of all persons living in the household on January 1 of the tax year is not more than the adjusted gross income **under section 196.075, F.S. (\$20,000 adjusted annually starting in 2001 by percentage change in the average cost-of-living index.)** The annual adjusted income limitation for persons 65 and older is available on the **Department's website at floridarevenue.com/property/Pages/DataPortal.aspx.** **in section 62 of the US Internal Revenue Code.**

Contact your county property appraiser for the maximum household adjusted gross income, which may change each year.

I qualify for this exemption under Florida law. I am a permanent resident of the State of Florida and I own and occupy the property above. **I understand that under s. 196.075(5), F.S., each year I must notify the property appraiser by May 1 if my household income exceeds the most recent income limitation.** Under s. 196.131(2), F.S., any person who knowingly and willfully gives false information to claim homestead exemption is guilty of a misdemeanor of the first degree, punishable by a term of imprisonment up to 1 year or a fine up to \$5,000 or both. **Under penalties of perjury, I declare that I have read this application and Statement of Adjusted Gross Income and the facts in it are true.** **Florida law requires property appraisers to determine whether an additional homestead exemption may be granted. Property appraisers will notify you if additional information or documentation is needed to determine eligibility for the additional homestead exemption requested. I grant permission to allow the property appraiser to review the supporting documents, if requested.**

I certify all information on this application, including any attachments, is true, correct, and in effect on January 1 of the tax year.

Under penalties of perjury, I declare that I have read the foregoing Household Income Sworn Statement and Return and the facts stated in it are true.

| | | |
|------------------|-------------------|-------------|
| | | |
| <u>Signature</u> | <u>Print name</u> | <u>Date</u> |

| | | |
|-----------------------------|-------------------|-------------|
| | | |
| <u>Signature, applicant</u> | <u>Print name</u> | <u>Date</u> |

INSTRUCTIONS

This exemption applies only to the property taxes of the taxing authority granting the exemption. To qualify for an additional homestead exemption under s. 196.075, F.S., of up to \$50,000 for persons age 65 years or older, the household income of all persons living must live in the home and have a cannot be more than the household adjusted gross income as defined below, that does not exceed the limitation for the tax year. The annual adjusted income limitation is available at <http://floridarevenue.com/property/documents/AdditionalHomesteadExemptions.pdf>.

As used on this application, the term:

“Household” means a person or group of persons living together in a room or group of rooms as a housing unit, but the term does not include persons boarding in or renting a portion of the dwelling.

“Household income” means the adjusted gross income in s. 62 of the US Internal Revenue Code, of all members of a household. (This is the “Adjusted Gross Income” amount reported on IRS Form 1040.)

| Examples of Supporting Documentation for the Property Appraiser | | | |
|---|---|--|---|
| IRS Returns | Income Statements | Earning Statements | |
| Form 1040 Form 1040-SR Form 1040A Form 1040EZ | Social security benefits Pension Interest or annuities Rental receipts | W-2 forms RRB-1042S SSA-1042S Partnership Income (1065) | Form 1099 Form 1099-A Form 1099-MISC RRB-1099 SSA-1099 |

For prompt consideration, submit income documentation before **May 1** for all household members. No documentation can be accepted after **June 1**.

Supporting documentation will be destroyed after use, unless you ask the property appraiser to return the documents.

Complete this form for each member whose income is below the filing thresholds for the IRS and who has not filed an IRS Form 1040 series. See page 1, PART 3. Do not complete for minor children with no income.

| STATEMENT OF INCOME | | | |
|--|--|----------------------------------|--|
| Name | | | |
| Earned income | | Social Security benefits* | |
| Investment income | | Veterans Administration benefits | |
| Capital gains or (losses) | | Income from retirement plans | |
| Interest income | | Income from pensions | |
| Rents | | Income from trust funds | |
| Royalties | | Other** (specify): | |
| Dividends | | | |
| Annuities | | | |
| Total income for this household member | | | |
| Enter this amount in PART 1 and submit with page 1 of Form DR-501SC for each member. | | | |

***Social Security Benefits - Internal Revenue Service (IRS) Information**

According to the IRS, social security benefits include monthly survivor and disability benefits. They do not include supplemental security (SSI) payments, which are not taxable.

If your combined benefits and other income exceed certain thresholds, some part of your Social Security income may be taxable. Include the taxable amount on this line. Consult the IRS for Social Security income that may be taxable based on current formulas.

****Other income**

If you receive any other income, fill in the source and the amount. Do not include income that would not be included in adjusted gross income, such as child support.