

**Florida Department of Revenue
Tax Information Publication**

TIP 00B07-01

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Solid Mineral Tax Rates for Year 2000

Phosphate Rock and Heavy Minerals Producers

Each calendar year the tax rates for production of phosphate rock and heavy minerals are adjusted as provided by law. The rates are calculated based on producer price indices published by the Bureau of Labor Statistics. These adjusted rates must be used in completing the Declaration of Estimated Tax and Installment Payments of Solid Mineral Severance Tax (Form DR-142ES).

Phosphate Rock

Base rate* = \$1.08 per ton

Base rate adjustment = 1.21912

Year 2000 tax rate = \$1.32 per ton

*No funds were specified for the Nonmandatory Land Reclamation Trust Fund. Therefore, the base rate of \$1.35 per ton is reduced by 20% as specified in s. 211.3101(5)(c), F.S.

Heavy Minerals

Base rate = \$1.34 per ton

Base rate adjustment = 2.1709

Year 2000 tax rate = \$2.91 per ton

Other Solid Minerals Producers

There was no change in the tax rate for production of other solid minerals. The tax is 8% of the taxable value of other solid minerals produced.

FOR MORE INFORMATION

This document is intended to alert you to the requirements contained in Florida laws and administrative rules. It does not by its own effect create rights or require compliance.

For more information call Tax Information Services, Monday - Friday, 8:00 a.m. to 7:00 p.m., ET, at 850-488-6800.

Hearing or speech impaired persons should call our TDD at 1-800-367-8331 or 850-922-1115.

For a detailed written response to your questions, write the Florida Department of Revenue, Tax Information Services, 1379 Blountstown Highway, Tallahassee, FL 32304.

For forms and other information, visit our Web site at <http://sun6.dms.state.fl.us/dor/>.

Get tax forms quickly by FAX ON DEMAND. Call 850-922-3676, twenty-four hours a day, seven days a week, using your fax machine handset and follow the instructions.

References:

Sections 211.3103 and 211.3106, Florida Statutes