



**2019 Governmental Leasehold Intangible Tax Valuation Factor Table**

Florida law provides that all leasehold estates, or related possessory interest in property of the United States, the State of Florida, or any of its political subdivisions, municipalities, agencies, authorities, or other governmental units, are taxed as intangible personal property if the leased property is undeveloped or predominately used for a residential or commercial purpose, and rental payments are due in consideration of the leasehold estate or possessory interest. Lessees of governmentally owned property are required to file an annual intangible tax return, unless the leasehold estate qualifies for specific exemptions, beginning with the 1984 tax year.

In calculating the intangible tax due, the just value of a lessee's leasehold estate or possessory interest reported on the tax return is determined by the rent payments for the remaining term of the lease, at the Federal Reserve – Atlanta – discount rate on the last business day of the previous year, plus one (1) percent. Valuation factor tables are determined annually by the Department of Revenue based on that discount rate, plus one (1) percent.

The valuation factor table for the 2019 *Governmental Leasehold Intangible Personal Property Tax Return* (Form DR-601G) is provided below.

Valuation Factor Table – 2019(4.0%)					
YEARS REMAINING	FACTOR	YEARS REMAINING	FACTOR	YEARS REMAINING	FACTOR
1	0.9615	34	18.4112	67	23.1940
2	1.8861	35	18.6646	68	23.2635
3	2.7751	36	18.9083	69	23.3303
4	3.6299	37	19.1426	70	23.3945
5	4.4518	38	19.3679	71	23.4563
6	5.2421	39	19.5845	72	23.5156
7	6.0021	40	19.7928	73	23.5727
8	6.7327	41	19.9931	74	23.6276
9	7.4353	42	20.1856	75	23.6804
10	8.1109	43	20.3708	76	23.7312
11	8.7605	44	20.5488	77	23.7800
12	9.3851	45	20.7200	78	23.8269
13	9.9856	46	20.8847	79	23.8720
14	10.5631	47	21.0429	80	23.9154
15	11.1184	48	21.1951	81	23.9571
16	11.6523	49	21.3415	82	23.9972
17	12.1657	50	21.4822	83	24.0358
18	12.6593	51	21.6175	84	24.0729
19	13.1339	52	21.7476	85	24.1085
20	13.5903	53	21.8727	86	24.1428
21	14.0292	54	21.9930	87	24.1758
22	14.4511	55	22.1086	88	24.2075
23	14.8568	56	22.2198	89	24.2380
24	15.2470	57	22.3267	90	24.2673
25	15.6221	58	22.4296	91	24.2955
26	15.9828	59	22.5284	92	24.3226
27	16.3296	60	22.6235	93	24.3486
28	16.6631	61	22.7149	94	24.3737
29	16.9837	62	22.8028	95	24.3978
30	17.2920	63	22.8873	96	24.4209
31	17.5885	64	22.9685	97	24.4432
32	17.8736	65	23.0467	98	24.4646
33	18.1476	66	23.1218	99	24.4852
				100	24.5050

**Reference: Rule 12C-2.010, Florida Administrative Code**

**For More Information**

This document is intended to alert you to the requirements contained in Florida laws and administrative rules. It does not by its own effect create rights or require compliance.

For forms and other information, visit the Department's website at [floridarevenue.com](http://floridarevenue.com) or call Taxpayer Services at 850-488-6800, Monday through Friday (excluding holidays).

For a detailed written response to your questions, write the Florida Department of Revenue, Taxpayer Services MS 3-2000, 5050 West Tennessee Street, Tallahassee, FL 32399-0112.

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