



## Tax Information Publication

# TIP

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### Gross Receipts Tax Index Prices for the Period July 1, 2018 through June 30, 2019

Every year on July 1, the index prices used by distribution companies to calculate the gross receipts tax on the sale or transportation of natural or manufactured gas to retail consumers are adjusted as provided by law. **Beginning with customer bills dated on or after July 1, 2018**, distribution companies must use the index prices listed below when completing the *Gross Receipts Tax Return* (Form DR-133).

#### Natural/Manufactured Gas Index Prices per 1,000 Cubic Feet Effective July 1, 2018 through June 30, 2019

Residential	Commercial	Industrial
\$20.27	\$10.42	\$6.30

Gross receipts tax due on the sale or transportation of natural or manufactured gas to retail consumers in Florida is calculated by multiplying the quantity sold or transported by the appropriate index prices listed above and then applying the 2.5% gross receipts tax rate. For more information, review the instructions on the *Gross Receipts Tax Return* (Form DR-133).

**Electricity:** Current law provides that distribution companies should not use index prices to calculate tax due on the delivery of electricity to retail consumers in Florida. However, Florida law requires the Department of Revenue to announce the index prices that would be used if Florida law were revised. Electricity index prices (cents per KWH) for the period July 1, 2018 through June 30, 2019, are as follows: Residential \$0.1185; Commercial \$0.0961; Industrial \$0.0790.

The source for Florida natural gas index prices is the U.S. Department of Energy Information Administration (EIA) Natural Gas Monthly. The natural gas prices were published as part of the May 2018 Natural Gas Monthly.

The source for Florida electricity index prices is the U.S. Department of Energy Information Administration (EIA) Electric Power Monthly. The electricity prices were published as part of the April 2018 Electric Power Monthly.

**References:** Subparagraphs 203.01(1)(d)2. and 203.01(1)(e)2., Florida Statutes

### For More Information

This document is intended to alert you to the requirements contained in Florida laws and administrative rules. It does not by its own effect create rights or require compliance.

For forms and other information, visit the Department's website at [floridarevenue.com](http://floridarevenue.com) or call Taxpayer Services at 850-488-6800, Monday through Friday (excluding holidays).

For a detailed written response to your questions, write the Florida Department of Revenue, Taxpayer Services MS 3-2000, 5050 West Tennessee Street, Tallahassee, FL 32399-0112.

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