



2018 Governmental Leasehold Intangible Tax Valuation Factor Table

Florida law provides that all leasehold estates, or related possessory interest, in property of the United States, the State of Florida, or any of its political subdivisions, municipalities, agencies, authorities, or other governmental units, are to be taxed as intangible personal property if the leased property is undeveloped or predominately used for a residential or commercial purpose, and rental payments are due in consideration of the leasehold estate or possessory interest. Lessees of governmentally owned property are required to file an annual intangible tax return, unless the leasehold estate qualifies for specific exemptions, beginning with the 1984 tax year.

In calculating the intangible tax due to the state of Florida, the just value of a lessee's leasehold estate or possessory interest to be reported on the return is determined by the rent payments for the remaining term of the lease, at the Federal Reserve – Atlanta – discount rate on the last business day of the previous year, plus one (1) percent. Valuation factor tables are determined annually by the Department of Revenue based on that discount rate, plus one (1) percent.

The valuation factor table for the 2018 *Governmental Leasehold Intangible Personal Property Tax Return* (Form DR-601G) is provided below.

Valuation Factor Table - 2018 (3.0%)					
YEARS REMAINING	FACTOR	YEARS REMAINING	FACTOR	YEARS REMAINING	FACTOR
1	0.9709	34	21.1318	67	28.7330
2	1.9135	35	21.4872	68	28.8670
3	2.8286	36	21.8323	69	28.9971
4	3.7171	37	22.1672	70	29.1234
5	4.5797	38	22.4925	71	29.2460
6	5.4172	39	22.8082	72	29.3651
7	6.2303	40	23.1148	73	29.4807
8	7.0197	41	23.4124	74	29.5929
9	7.7861	42	23.7014	75	29.7018
10	8.5302	43	23.9819	76	29.8076
11	9.2526	44	24.2543	77	29.9103
12	9.9540	45	24.5187	78	30.0100
13	10.6350	46	24.7754	79	30.1068
14	11.2961	47	25.0247	80	30.2008
15	11.9379	48	25.2667	81	30.2920
16	12.5611	49	25.5017	82	30.3806
17	13.1661	50	25.7298	83	30.4666
18	13.7535	51	25.9512	84	30.5501
19	14.3238	52	26.1662	85	30.6312
20	14.8775	53	26.3750	86	30.7099
21	15.4150	54	26.5777	87	30.7863
22	15.9369	55	26.7744	88	30.8605
23	16.4436	56	26.9655	89	30.9325
24	16.9355	57	27.1509	90	31.0024
25	17.4131	58	27.3310	91	31.0703
26	17.8768	59	27.5058	92	31.1362
27	18.3270	60	27.6756	93	31.2002
28	18.7641	61	27.8404	94	31.2623
29	19.1885	62	28.0003	95	31.3227
30	19.6004	63	28.1557	96	31.3812
31	20.0004	64	28.3065	97	31.4381
32	20.3888	65	28.4529	98	31.4933
33	20.7658	66	28.5950	99	31.5469
				100	31.5989

Reference: Rule 12C-2.010, Florida Administrative Code

For More Information

This document is intended to alert you to the requirements contained in Florida laws and administrative rules. It does not by its own effect create rights or require compliance.

For forms and other information, visit the Department's website at floridarevenue.com or call Taxpayer Services at 850-488-6800, Monday through Friday (excluding holidays).

For a detailed written response to your questions, write the Florida Department of Revenue, Taxpayer Services MS 3-2000, 5050 West Tennessee Street, Tallahassee, FL 32399-0112.

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