



Florida Department of Revenue
Tax Information Publication

TIP

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2014 Governmental Leasehold Intangible Tax Valuation Factor Table

The Florida Legislature has provided that all leasehold estates, or related possessory interest, in property of the United States, the State of Florida, or any of its political subdivisions, municipalities, agencies, authorities, or other governmental units, are to be taxed as intangible personal property if the leased property is undeveloped or predominately used for a residential or commercial purpose, and rental payments are due in consideration of the leasehold estate or possessory interest. Lessees of governmentally owned property are required to file an annual intangible tax return, unless the leasehold estate qualifies for specific exemptions, beginning with the 1984 tax year.

In calculating the intangible tax due to the State of Florida, the just value of a lessee's leasehold estate or possessory interest to be reported on the return is determined by the rent payments for the remaining term of the lease, at the Federal Reserve – Atlanta – discount rate on the last business day of the previous year, plus one (1) percent. Valuation factor tables are determined annually by the Department of Revenue based on that discount rate, plus one (1) percent.

The valuation factor table for the 2014 Governmental Leasehold Intangible Personal Property Tax Return (DR-601G R. 01/14) is provided below.

Valuation Factor Table - 2014 (1.75%)					
YEARS REMAINING	FACTOR	YEARS REMAINING	FACTOR	YEARS REMAINING	FACTOR
1	0.9828	34	25.4624	67	39.2716
2	1.9487	35	26.0073	68	39.5789
3	2.8980	36	26.5428	69	39.8810
4	3.8309	37	27.0690	70	40.1779
5	4.7479	38	27.5863	71	40.4697
6	5.6490	39	28.0946	72	40.7564
7	6.5346	40	28.5942	73	41.0383
8	7.4051	41	29.0852	74	41.3153
9	8.2605	42	29.5678	75	41.5875
10	9.1012	43	30.0421	76	41.8550
11	9.9275	44	30.5082	77	42.1180
12	10.7395	45	30.9663	78	42.3764
13	11.5376	46	31.4165	79	42.6303
14	12.3220	47	31.8589	80	42.8799
15	13.0929	48	32.2938	81	43.1252
16	13.8505	49	32.7212	82	43.3663
17	14.5951	50	33.1412	83	43.6033
18	15.3269	51	33.5540	84	43.8361
19	16.0461	52	33.9597	85	44.0650
20	16.7529	53	34.3584	86	44.2899
21	17.4475	54	34.7503	87	44.5110
22	18.1303	55	35.1354	88	44.7282
23	18.8012	56	35.5140	89	44.9418
24	19.4607	57	35.8859	90	45.1516
25	20.1088	58	36.2515	91	45.3578
26	20.7457	59	36.6109	92	45.5605
27	21.3717	60	36.9640	93	45.7597
28	21.9870	61	37.3110	94	45.9555
29	22.5916	62	37.6521	95	46.1479
30	23.1858	63	37.9874	96	46.3370
31	23.7699	64	38.3168	97	46.5229
32	24.3439	65	38.6406	98	46.7055
33	24.9080	66	38.9588	99	46.8850
				100	47.0615

Reference: Rule 12C-2.010, Florida Administrative Code

For More Information

This document is intended to alert you to the requirements contained in Florida laws and administrative rules. It does not by its own effect create rights or require compliance.

For forms and other information, visit our website at www.myflorida.com/dor or call Taxpayer Services, 8:00 a.m. to 7:00 p.m., ET, Monday through Friday, excluding holidays, at 800-352-3671.

For a detailed written response to your questions, write the Florida Department of Revenue, Taxpayer Services, MS 3-2000, 5050 West Tennessee Street, Tallahassee, FL 32399-0112.

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