



Florida Department of Revenue
Tax Information Publication

TIP

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Updated Index Price for Industrial Natural Gas

Each year on July 1, the index prices used by distribution companies to calculate gross receipts tax on the sale or transportation of natural or manufactured gas to retail consumers are adjusted according to law.

Chapter 203.01(1)(d)2., Florida Statutes (F.S.), directs the Department to use the last posted index price until the United States Department of Energy Information Administration (EIA) posts a current index in Natural Gas Monthly or the Department adopts a comparable index by rule.

The 2013 natural gas **industrial** index price was not available when TIP 14B06-02 was issued in May 2014, so the 2012 industrial index price was published. In December 2014, the EIA Natural Gas Monthly published an updated **industrial** index price.

Beginning with the February Gross Receipts Tax Return (Form DR-133) and payment due in March 2015, the index price for industrial consumers is \$6.77 per 1,000 cubic feet. Note: Residential and commercial index prices are the same as published in May 2014.

Natural/Manufactured Gas Index Prices for Industrial Consumers per 1,000 cubic feet

July 1, 2014 - January 31, 2015**	February 1, 2015 - June 30, 2015
\$6.96	\$6.77

Natural/Manufactured Gas Index Prices for Residential and Commercial Consumers per 1,000 cubic feet effective July 1, 2014 through June 30, 2015 (published in TIP 14B06-02)

Residential **	Commercial **
\$18.47	\$11.04

The gross receipts tax due on the sale or transportation of natural or manufactured gas to retail consumers in Florida is calculated by multiplying the quantity sold or transported by the appropriate index prices listed above and then applying the 2.5% gross receipts tax rate. See the instructions on the *Gross Receipts Tax Return* (Form DR-133).

** Per statute, the source for Florida index prices is the United States Department of Energy Information Administration (EIA) Natural Gas Monthly. These natural gas prices were published on April 30, 2014.

Reference: Subparagraphs 203.01(1)(d)2. and 203.01(1)(e)2., Florida Statutes

For More Information

This document is intended to alert you to the requirements contained in Florida laws and administrative rules. It does not by its own effect create rights or require compliance.

For forms and other information, visit our website at www.myflorida.com/dor or call Taxpayer Services, 8:00 a.m. to 7:00 p.m., ET, Monday through Friday, excluding holidays, at 800-352-3671.

For a detailed written response to your questions, write the Florida Department of Revenue, Taxpayer Services, MS 3-2000, 5050 West Tennessee Street, Tallahassee, FL 32399-0112.

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