



Florida Department of Revenue
Tax Information Publication

TIP

No: **14B8-02**

Date Issued:
July 1, 2014

Changes to Application of Insurance Premium Tax to
Bail Bond Premiums and Title Insurance Premiums

Effective for bail bond policies or contracts written on or after January 1, 2015, the portion of direct written bail bond premiums retained by licensed bail bond agents or licensed managing general agents is no longer subject to insurance premium tax. The portion of direct written bail bond premiums not retained by agents or managing general agents remains taxable at 1.75%.

Effective for title insurance policies written on or after January 1, 2015, through at least December 31, 2017, the portion of title insurance premiums retained by title insurance agents or title insurance agencies is no longer subject to insurance premium tax. The portion of title insurance premiums not retained by agents or agencies remains taxable at 1.75%.

References: Sections 17, 18, and 20 of Chapter 2014-38, Laws of Florida, and Sections 5 and 6 of Chapter 2014-132 (CS/CS/HB 805 Engrossed 1, Enrolled), Laws of Florida

For More Information

This document is intended to alert you to the requirements contained in Florida laws and administrative rules. It does not by its own effect create rights or require compliance.

For forms and other information, visit our website at www.myflorida.com/dor or call Taxpayer Services, 8:00 a.m. to 7:00 p.m., ET, Monday through Friday, excluding holidays, at 800-352-3671.

For a detailed written response to your questions, write the Florida Department of Revenue, Taxpayer Services, MS 3-2000, 5050 West Tennessee Street, Tallahassee, FL 32399-0112.

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