



Florida Department of Revenue
Tax Information Publication

TIP

No: 14B06-01

Date Issued:
February 10, 2014

Updated Index Price for Industrial Natural Gas

Each year on July 1, the index prices used by distribution companies to calculate gross receipts tax on the sale or transportation of natural or manufactured gas to retail consumers are adjusted according to law.

Chapter 203.01(1)(d)2., Florida Statutes (F.S.), directs the Department to use the last posted index price until the United States Department of Energy Information Administration (EIA) posts a current index in Natural Gas Monthly or the Department adopts a comparable index by rule.

The 2012 natural gas **industrial** index price was not available when TIP 13B06-01 was issued in May 2013, so the 2011 industrial index price was published. In January 2014, the EIA Natural Gas Monthly published an updated **industrial** index price.

Beginning with the April Gross Receipts Tax Return (Form DR-133) and payment due in May 2014, the index price for industrial consumers is \$6.96 per 1,000 cubic feet. Note: Residential and commercial index prices are the same as published in May 2013.

Natural/Manufactured Gas Index Prices for Industrial Consumers per 1,000 cubic feet

July 1, 2013 - March 30, 2014**	April 1, 2014 - June 30, 2014
\$8.07	\$6.96

Natural/Manufactured Gas Index Prices for Residential and Commercial Consumers per 1,000 cubic feet effective July 1, 2013 through June 30, 2014 (published in TIP 13B06-01)

Residential **	Commercial **
\$18.51	\$10.37

The gross receipts tax due on the sale or transportation of natural or manufactured gas to retail consumers in Florida is calculated by multiplying the quantity sold or transported by the appropriate index prices listed above and then applying the 2.5% gross receipts tax rate. See the instructions on the *Gross Receipts Tax Return* (Form DR-133).

** Per statute, the source for Florida index prices is the United States Department of Energy Information Administration (EIA) Natural Gas Monthly. These natural gas prices were published on April 30, 2013.

References: Subparagraphs 203.01(1)(d)2. and 203.01(1)(e)2., Florida Statutes

For More Information

This document is intended to alert you to the requirements contained in Florida laws and administrative rules. It does not by its own effect create rights or require compliance.

For forms and other information, visit our Internet site at www.myflorida.com/dor or call Taxpayer Services, 8:00 a.m. to 7:00 p.m., ET, Monday through Friday, excluding holidays, at 800-352-3671.

For a detailed written response to your questions, write the Florida Department of Revenue, Taxpayer Services, Mail Stop 3-2000, 5050 West Tennessee Street, Tallahassee, FL 32399-0112.

Want the latest tax information?

- ✓ Subscribe to our tax publications or sign up for due date reminders at **www.myflorida.com/dor/list**
- ✓ Follow us on Twitter @MyFLDOR_TaxInfo