



Effect of Millage Limitations 2009-10

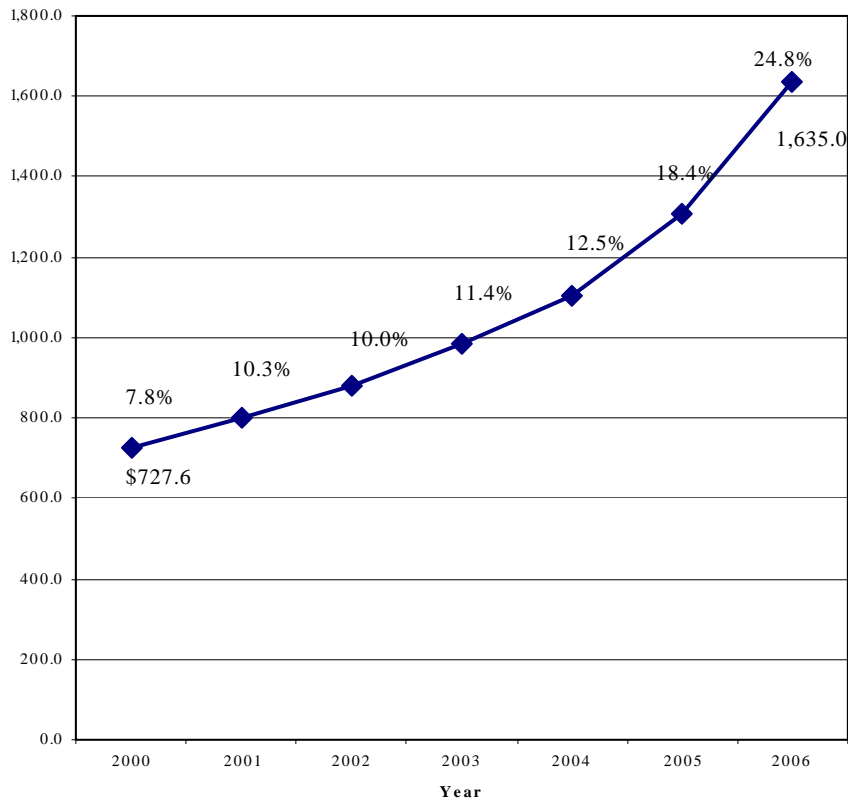
Senate Finance and Tax Committee
February 4, 2010

Florida Department of Revenue

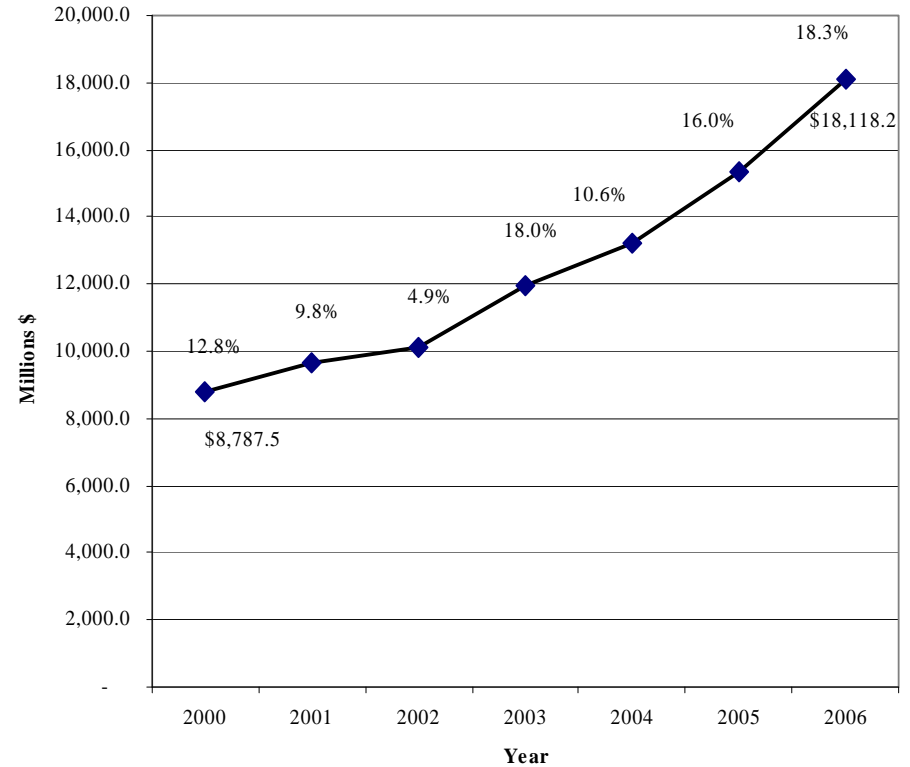
[Revised 2/5/10 to include school and non-school value and levy data – see slides 15 – 17]

County, Municipality and Special District Growth in Taxable Value and Taxes Levied 2000 - 2006

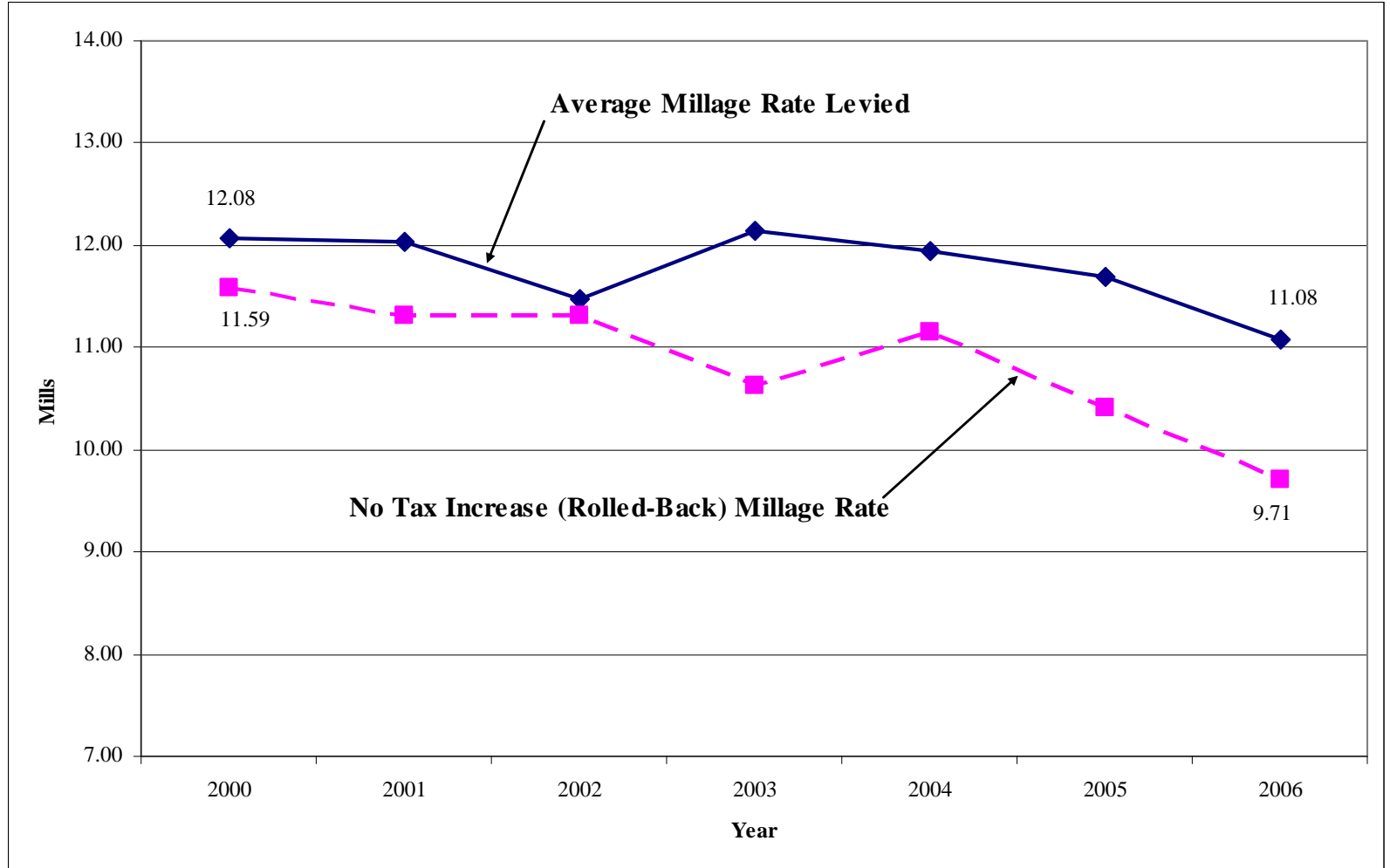
**Growth in Taxable Value
2000 - 2006**



**County, Municipality and Special District Taxes Levied
2000 - 2006**

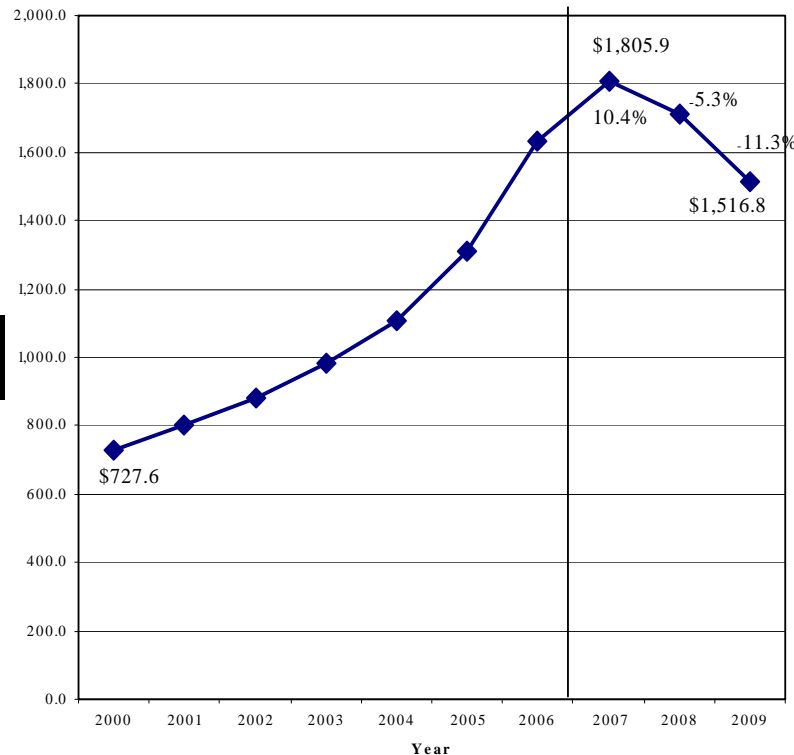


County, Municipality and Special District Millage Rates Actual and No Tax Increase 2000 - 2006

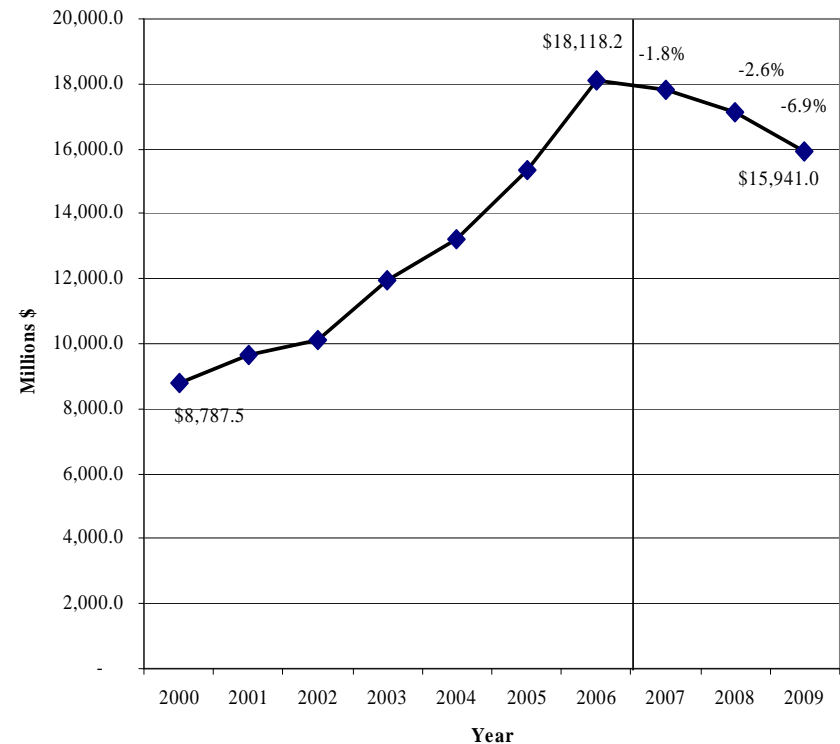


Taxable Value and Taxes Levied After 2006

**Growth in Taxable Value
2000 - 2009**



**County, Municipality and Special District Taxes Levied
2000 - 2009**



2007 Maximum Millage Legislation

- 2007 Legislature enacted maximum millage limitations.
- In general:
 - Majority vote maximum based on growth in taxes levied during the previous 5 years. The higher the growth, the greater the reduction below the rolled-back rate.
 - Required reductions ranged from 0% to 9%.
 - A rate equal to the rolled-back rate could be levied by a two-thirds vote of the governing board.
 - A rate equal to the previous year's rate could be levied by a unanimous vote of the governing board.
 - Only by referendum could the previous year's rate be exceeded. No referendums were held.

2007 Maximum Millage Results

2007 Governing Board Vote Required to Approve Millage

	Majority	Two-thirds	Unanimous	Total
Counties	59	1	7	67
Municipalities	260	50	63	373
Special Districts	77	18	18	113
Total	396	69	88	553

Comparison of 2007 Taxes Levied to Taxes Levied at the Rolled-Back Rate, the Majority Vote Rate and in the Previous Year

	2007	% Difference From:		
	Taxes Levied*	Taxes Levied at the Rolled-Back rate	Taxes Levied at the Majority Vote Rate	Taxes Levied in the Previous Year
Counties	10,707,450,674	-6.3%	-0.2%	-2.3%
Municipalities	3,979,074,041	-5.2%	1.1%	-1.4%
Special Districts	2,530,955,873	-3.4%	-0.4%	0.1%
Total	17,217,480,588	-5.6%	0.1%	-1.8%

* Excludes debt service levies and municipalities and special districtst that have levied for less than 5 years.

2008 Maximum Millage Limitation

- 2007 legislation changed the limitation calculation for 2008 and again for 2009 and thereafter.

- For 2008, in general:
 - Majority vote rate equal to rolled-back rate calculated with two changes:
 - A reduction if a super-majority vote was required in 2007.
 - A reduction based on the reduction in taxable value due to Amendment 1 (additional homestead exemption, TPP exemption, portability and the 10% non-homestead cap).

 - Two-thirds vote rate up to 110% of the majority vote rate.

 - By unanimous vote of the governing board could levy up to statutory or constitutional limit.

2008 Maximum Millage Results

2008 Vote Required to Approve Millage

	Majority	Two-thirds	Unanimous	Total
Counties	48	19	0	67
Municipalities	201	153	43	397
Special Districts	79	35	7	121
Total	328	207	50	585

Comparison of 2008 Taxes Levied to Taxes Levied at the Rolled-Back Rate, the Majority Vote Rate and in the Previous Year

	2008 Taxes Levied*	% Difference From:		
		Taxes Levied at the Rolled-Back rate	Taxes Levied at the Majority Vote Rate	Taxes Levied in the Previous Year
Counties	10,369,900,642	-6.6%	-3.6%	-3.3%
Municipalities	3,989,391,543	-4.2%	0.0%	-0.4%
Special Districts	2,553,905,955	-5.8%	-3.7%	-3.0%
Total	16,913,198,140	-5.9%	-2.8%	-2.6%

* Excludes debt service levies and municipalities and special districts that have levied for less than 5 years.

2009 and Thereafter Maximum Millage Limitation

- In general, the 2009 maximum millage provisions are:
 - Majority vote rate is equal to the rolled-back rate calculated as if the majority vote rate had been levied in the previous year, or if a higher rate was levied, the levied rate.
 - The majority vote rate is further adjusted by the percentage change in the per capita Florida personal income (2.5% in 2009).
 - Two-thirds vote rate up to 110% of the majority vote rate.
 - By a unanimous vote can levy up to statutory or constitutional limit.

2009 Maximum Millage Results

2009 Governing Board Vote Required to Approve Millage

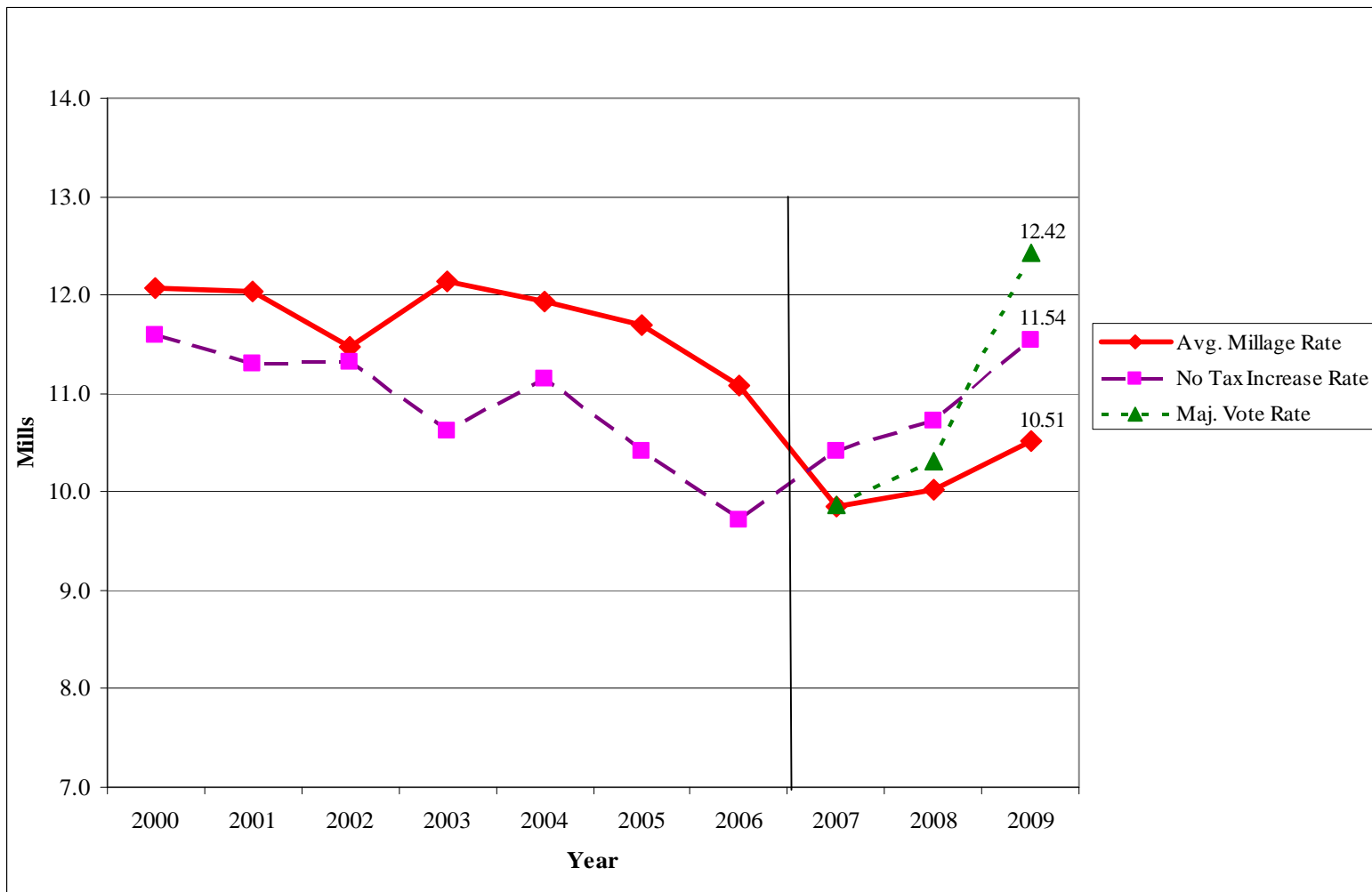
	Majority	Two-thirds	Unanimous	Total
Counties	67	0	0	67
Municipalities	365	23	10	398
Special Districts	113	7	2	122
Total	545	30	12	587

Comparison of 2009 Taxes Levied to Taxes Levied at the Rolled-Back Rate, the Majority Vote Rate and in the Previous Year

	2009	% Difference From:		
	Taxes Levied*	Taxes Levied at the Rolled-Back rate	Taxes Levied at the Majority Vote Rate	Taxes Levied in the Previous Year
Counties	9,540,592,879	-9.3%	-15.6%	-7.4%
Municipalities	3,741,725,248	-8.0%	-13.7%	-5.1%
Special Districts	2,346,410,837	-9.6%	-17.5%	-7.7%
Total	15,628,728,964	-9.0%	-15.4%	-6.9%

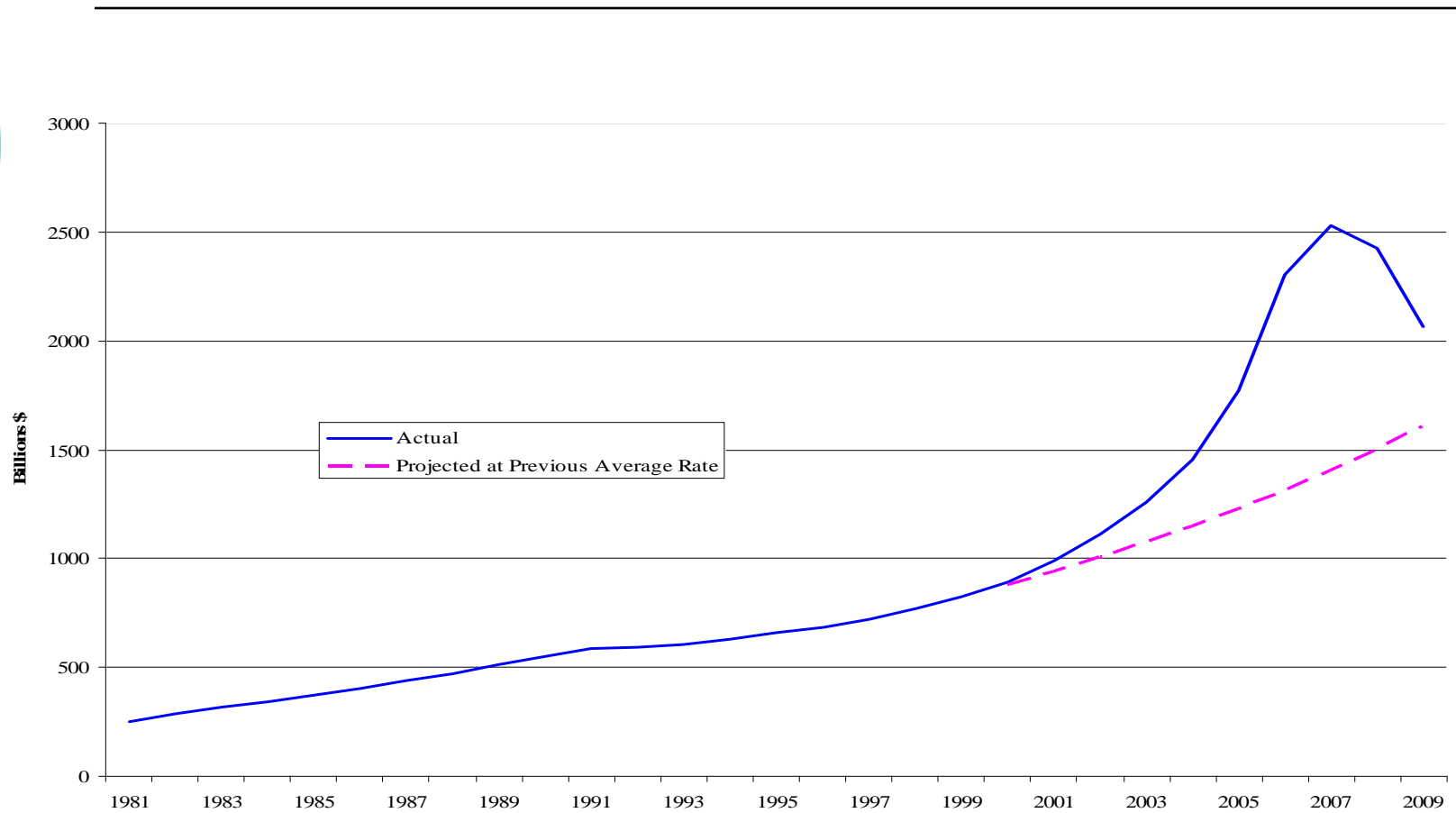
* Excludes debt service levies and municipalities and special districts that have levied for less than 5 years.

County, Municipality and Special District Millage Rates Actual, No Tax Increase and Majority Vote 2000 - 2009



Just Value Growth in Florida

Comparison of Actual and Projected Average Growth Rates 1981 - 2009



2010 Taxable Value Estimate

- Revenue Estimating Conference is projecting that taxable value will continue to decline in 2010.

School Taxable Value Forecast

	School Taxable Value (billions \$)	% Change
2005	1,314.9	18.4%
2006	1,639.6	24.7%
2007	1,813.3	10.6%
2008	1,812.8	0.0%
2009	1,623.1	-10.5%
Current Forecast:		
2010	1,468.8	-9.5%

Distribution to Fiscally Constrained Counties: FY 2009-10 Appropriation to Offset Reductions Due to Amendment 1

County	95% of Revenue Reduction Due to Amendment 1	Distributed Amount Based On Appropriation
Baker	717,039	687,839
Bradford	832,482	798,581
Calhoun	344,314	330,292
Columbia	1,980,154	1,899,517
DeSoto	847,539	813,025
Dixie	259,412	248,848
Franklin	295,773	283,728
Gadsden	1,260,331	1,209,007
Gilchrist	599,890	575,461
Glades	646,849	620,507
Gulf	395,352	379,252
Hamilton	341,313	327,414
Hardee	609,618	584,793
Hendry	682,673	654,872
Highlands	3,673,904	3,524,292

County	95% of Revenue Reduction Due to Amendment 1	Distributed Amount Based On Appropriation
Holmes	504,278	483,742
Jackson	897,970	861,402
Jefferson	492,547	472,489
Lafayette	189,146	181,443
Levy	1,262,843	1,211,417
Liberty	144,129	138,259
Madison	431,108	413,552
Okeechobee	846,790	812,306
Putnam	2,438,289	2,338,995
Suwannee	1,055,067	1,012,102
Taylor	503,253	482,759
Union	320,790	307,726
Wakulla	1,076,067	1,032,247
Washington	535,957	514,131
Totals	\$ 24,184,876	\$ 23,200,000

School and Non-School Taxes Levied 2000 - 2009

	Total Taxes Levied	% Change	Non-School Taxes Levied	% Change	School Taxes Levied	% Change
2000	15,293,717,243	7.0%	8,787,541,759	7.4%	6,506,175,484	6.4%
2001	16,724,616,357	9.4%	9,650,345,085	9.8%	7,074,271,272	8.7%
2002	17,769,708,346	6.2%	10,119,600,353	4.9%	7,650,107,993	8.1%
2003	20,356,449,329	14.6%	11,938,403,805	18.0%	8,418,045,524	10.0%
2004	22,241,791,273	9.3%	13,205,672,185	10.6%	9,036,119,088	7.3%
2005	25,688,448,757	15.5%	15,321,231,664	16.0%	10,367,217,093	14.7%
2006	30,420,476,745	18.4%	18,118,243,171	18.3%	12,302,233,574	18.7%
2007	31,039,469,552	2.0%	17,802,303,869	-1.7%	13,237,165,683	7.6%
2008	30,228,182,446	-2.6%	17,143,670,147	-3.7%	13,084,512,299	-1.2%
2009	28,139,222,653	-6.9%	15,940,963,180	-7.0%	12,198,259,473	-6.8%

Non-School Taxable Value and Millage Rate Change 2000 - 2009

	Non-School Taxable Value		Non-School Taxes Levied		Non-School Avg. Millage	Rolled-Back Rate	Levied as % of RBR	Maj Vote Rate	Levied as % of MVR
	Value	% Change	Taxes Levied	% Change					
2000	727,582,705,810	7.8%	8,787,541,759	7.4%	12.08	11.59	104.2%		
2001	802,204,410,529	10.3%	9,650,345,085	9.8%	12.03	11.30	106.4%		
2002	882,238,222,735	10.0%	10,119,600,353	4.9%	11.47	11.31	101.4%		
2003	983,202,198,788	11.4%	11,938,403,805	18.0%	12.14	10.63	114.3%		
2004	1,105,948,754,799	12.5%	13,205,672,185	10.6%	11.94	11.15	107.1%		
2005	1,309,754,176,278	18.4%	15,321,231,664	16.0%	11.70	10.42	112.3%		
2006	1,635,033,562,670	24.8%	18,118,243,171	18.3%	11.08	9.71	114.2%		
2007	1,805,873,056,801	10.4%	17,802,303,869	-1.7%	9.86	10.41	94.7%	9.86	100.0%
2008	1,710,744,756,325	-5.3%	17,143,670,147	-3.7%	10.02	10.72	93.4%	10.31	97.2%
2009	1,516,799,635,664	-11.3%	15,940,963,180	-7.0%	10.51	11.54	91.1%	12.42	84.6%

School Taxable Value and Millage Rate Change 2000 - 2009

	School Taxable Value		School Taxes Levied		School Avg. Millage	Rolled-Back Rate	Levied as % of RBR
	Value	% Change	Taxes Levied	% Change			
2000	729,705,531,194	7.7%	6,506,175,484	6.4%	8.92	8.64	103.2%
2001	804,925,929,656	10.3%	7,074,271,272	8.7%	8.79	8.34	105.4%
2002	885,107,267,260	10.0%	7,650,107,993	8.1%	8.64	8.26	104.6%
2003	985,299,937,144	11.3%	8,418,045,524	10.0%	8.54	8.02	106.6%
2004	1,110,743,583,523	12.7%	9,036,119,088	7.3%	8.14	7.83	104.0%
2005	1,314,863,107,888	18.4%	10,367,217,093	14.7%	7.88	7.10	111.0%
2006	1,639,608,156,632	24.7%	12,302,233,574	18.7%	7.50	6.55	114.6%
2007	1,813,250,223,750	10.6%	13,237,165,683	7.6%	7.30	7.04	103.7%
2008	1,812,775,599,355	0.0%	13,084,512,299	-1.2%	7.22	7.51	96.1%
2009	1,623,073,907,535	-10.5%	12,198,259,473	-6.8%	7.52	8.22	91.4%